

December 17, 2015

Company name: Nissan Shatai Co., Ltd.

(Code no.:7222, 1st Section of Tokyo Stock Exchange)

Representative: Yoshiaki Watanabe, President

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Notice Concerning Abolition of Shareholder Benefit Program

Nissan Shatai hereby announces that, at a meeting of its Board of Directors held on December 17, 2015, it resolved to abolish a shareholder benefit program. Details are as follows:

1. Reason for Abolition of Shareholder Benefit Program

Nissan Shatai introduced the shareholder benefit program for the term ending March 2015 to increase the attractiveness of Nissan Shatai's shares so that a greater number of people would hold Nissan Shatai's shares for mid- and long term and presented QUO Card to shareholders holding at least 100 shares. However, as a result of careful consideration from the perspective of fairness in the return of profits to shareholders, Nissan Shatai has decided to abolish the shareholder benefit program. Nissan Shatai will strive to enhance its corporate value so as to continue to provide stable dividends.

2. Timing of Abolition of the Shareholder Benefit Program

Nissan Shatai provided benefits to shareholders whose names were recorded in the Registry of Shareholders as of March 31, 2015. Nissan Shatai has decided and abolished such shareholder benefit program.