

June 24, 2020

NISSAN SHATAI CO., LTD.

2-1 Tsutsumicho, Hiratsuka, Kanagawa

Dear shareholders:

97th Ordinary General Shareholders Meeting: Notice of Resolutions

Notice is hereby given that, at the 97th Ordinary General Shareholders Meeting of the Company (the “Meeting”), reports were presented and resolutions were made as outlined below.

Yours sincerely,

Haruhiko Yoshimura
President

Particulars

Matters to be reported

1. 97th fiscal term Business Report (April 1, 2019 to March 31, 2020), Consolidated Financial Statements, and Audit Reports by Accounting Auditor and the Board of Statutory Auditors:
Reports were presented on the above Business Report, consolidated financial statements, and audit results.
2. 97th fiscal term Financial Statements (April 1, 2019 to March 31, 2020):
A report was presented on the above nonconsolidated financial statements.

Matters to be resolved

Proposal 1: Appropriation of Surplus

This proposal was approved and passed as proposed, and the Meeting resolved to pay a year-end dividend of 6.5 yen per share.

Proposal 2: Election of one Director

In accordance with the proposal, Mr. Haruhiko Yoshimura was newly elected to fill the vacancy left by the resignation of Mr. Shohei Kimura at the closing of the Meeting, and assumed office.

Proposal 3: Election of one Statutory Auditor

In accordance with the proposal, Mr. Toshikatsu Hamaji was re-elected and assumed office.

Proposal 4: Election of One Substitute Statutory Auditor

Mr. Tomonori Ito was re-elected and assumed office.

Mr. Ito is a Substitute Outside Statutory Auditor.

The Notice of Convocation of the 97th Ordinary General Shareholders Meeting held on 24 June, 2020 is enclosed as reference for shareholders owning odd-lot shares (less than one unit of shares (100 shares))

Meetings of the Board of Directors and the Board of Statutory Auditors held after the closing of the Meeting resolved to elect, the President, Executive Directors and Full-time Statutory Auditors, and they have assumed the office. Executives of Nissan Shatai are as follows.

President	Haruhiko Yoshimura
Director	Yuichi Mabuchi
Director	Hiroyuki Otsuka
Director	Shin Kotaki
Director (Outside)	Seiichiro Ichikawa
Director (Outside)	Masayuki Imai
Full-time Statutory Auditor	Toshikatsu Hamaji
Full-time Statutory Auditor (Outside)	Tetsunobu Ikeda
Statutory Auditor (Outside)	Izumi Inoue

Note:

Mr. Ichikawa, Mr. Imai and Mr. Inoue are independent directors or a statutory auditor as stipulated by Tokyo Stock Exchange, Inc.

Payment of The 97th Fiscal Year Year-End Dividend

Please use the enclosed Year-End Dividend Voucher to receive your dividend at any post office or Japan Post Bank branch during the payment period (June 25–July 31, 2020).

If you have specified payment by bank transfer, a Dividend Statement and Information of Your Bank Account are enclosed; please check them. If you have specified proportional distribution, a Dividend Statement and Instructions for Receiving Dividends are enclosed; please check them.

Shareholders who select the proportional distribution method, should contact their account management institution (securities company) for the bank account into which dividend is to be transferred