

103rd Ordinary General Shareholders' Meeting



NISSAN SHATAI CO., LTD.

Report on the Number of Voting Rights

Report on the Number of Voting Rights

Total number of shareholders as at the end of the 103th fiscal period	4,019
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Total number of shares issued	135,452,804
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Number of shareholders with voting rights	3,205
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Number of voting rights owned	1,354,262
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Audit Report by the Board of Statutory Auditors

Please refer to pages 66 - 67 of the
reference materials appended to the
Notice of Convocation.

Audit Report by the Accounting Auditor

Please refer to pages 62 - 65 of the
reference materials appended to the
Notice of Convocation.

Matters to be Reported

1. 103rd fiscal period (April 1, 2025 –March 31, 2026)

**Business Report and Consolidated Financial
Statements**

2. 103rd fiscal period (April 1, 2025 –March 31, 2026)

Financial Statements

Fiscal 2025 Business Report

Please refer to pages 15-35 of the
reference materials appended to the
Notice of Convocation.

Items Pertaining to the Current State of the Corporate Group



ELGRAND

※Scheduled for release
in summer 2026



QX80



PATROL (Y63)



ARMADA



PATROL (Y62)



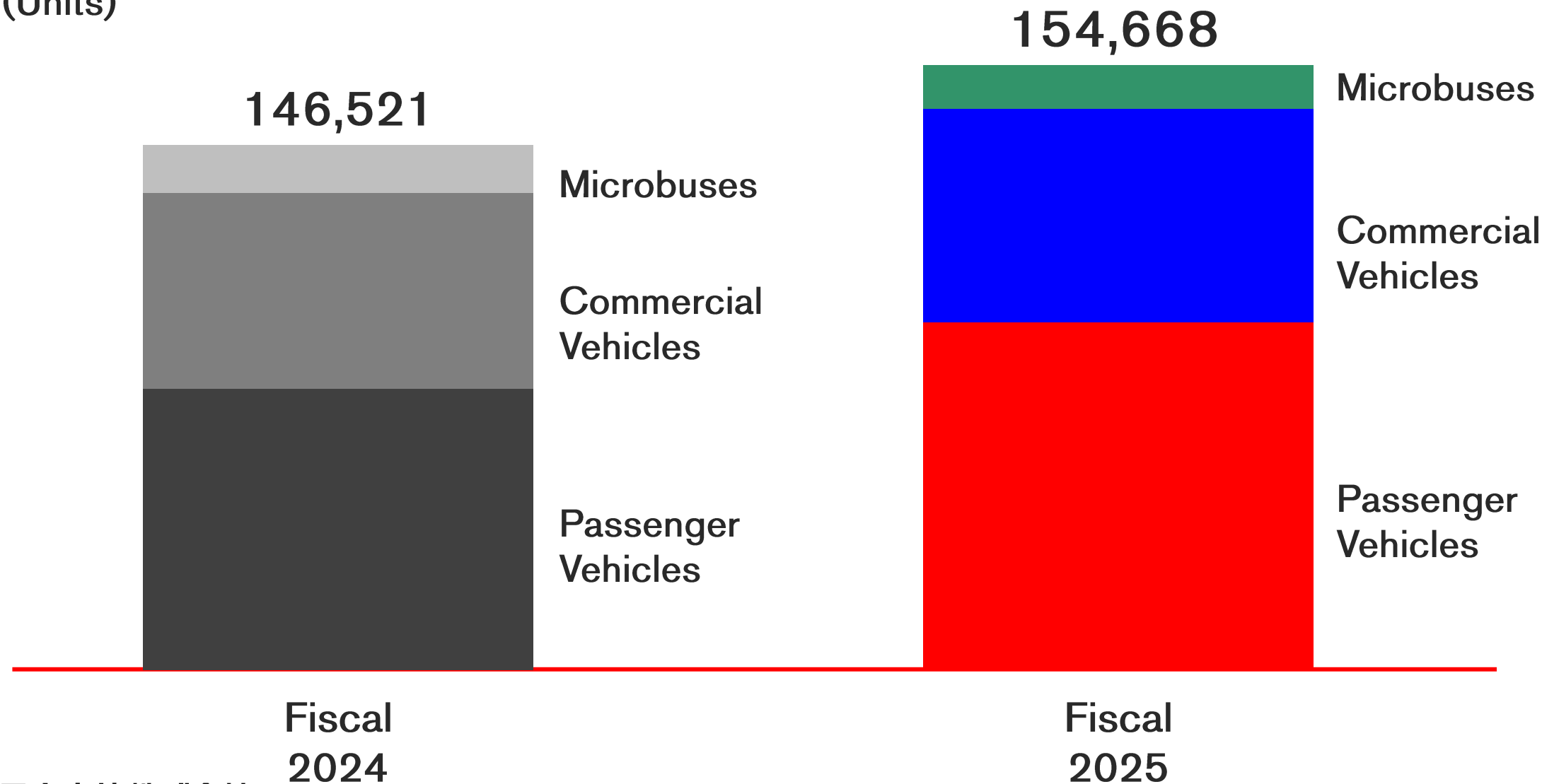
CARAVAN



NV200
VANETTE

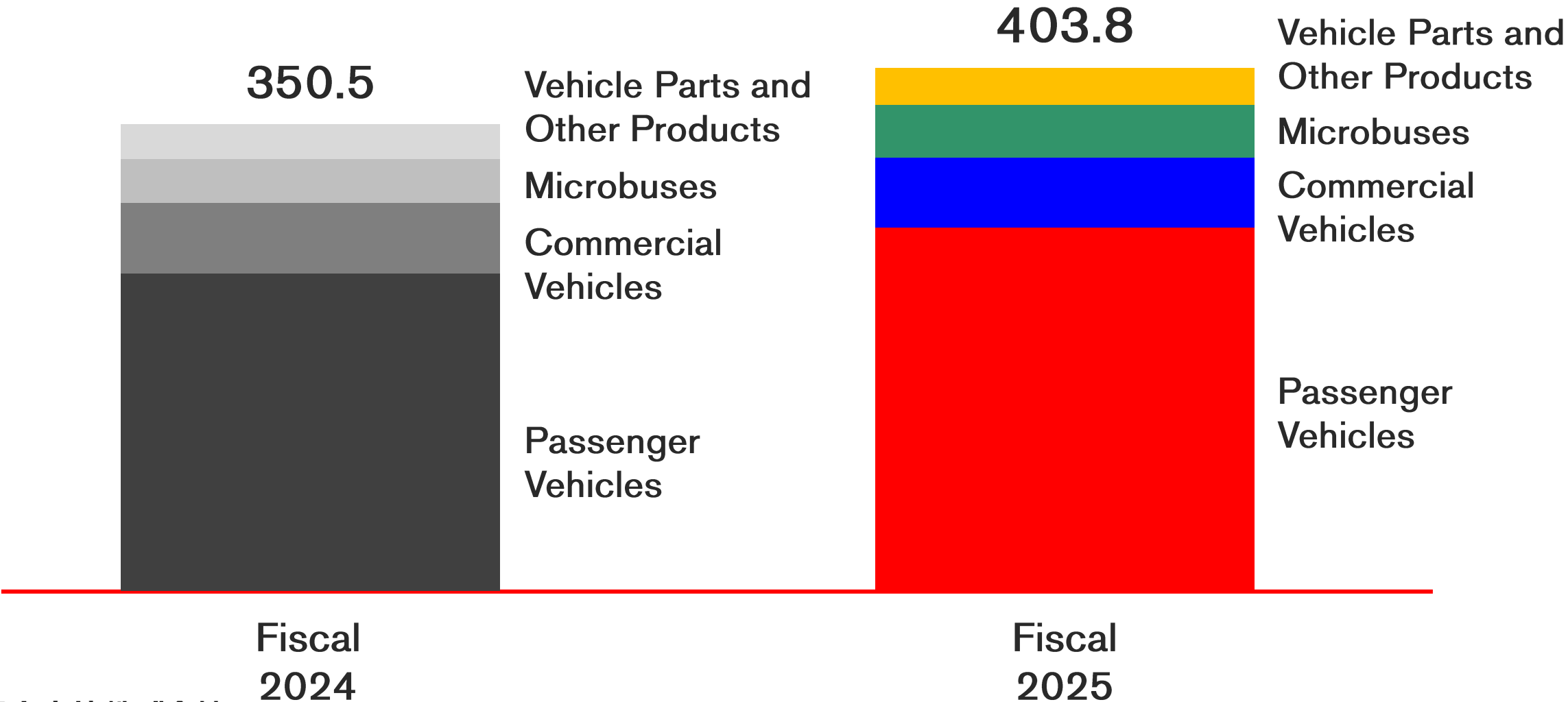
Vehicle Sales Volume

(Units)

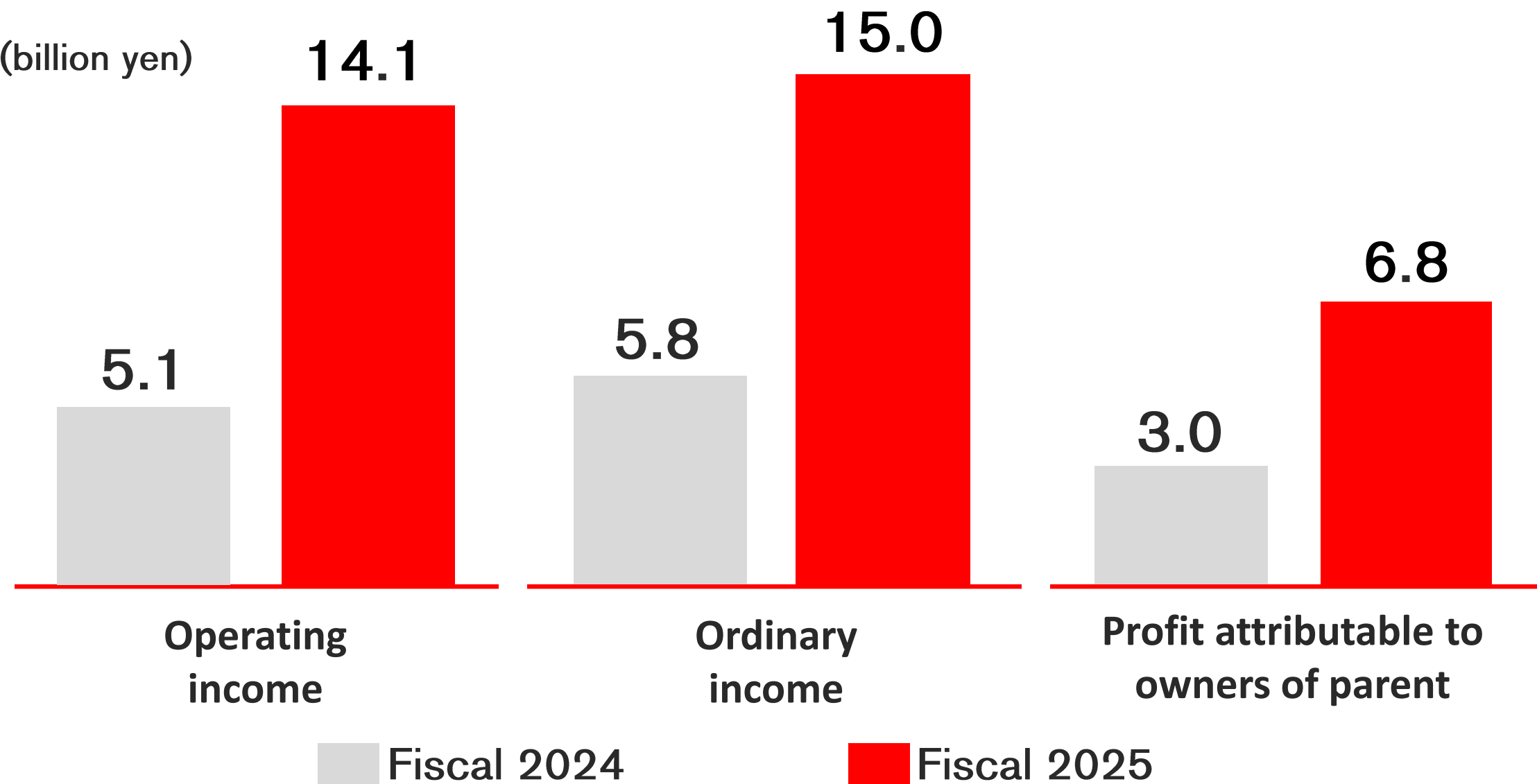


Net Sales (Consolidated)

(billion yen)



Comparison of Income/Loss (Consolidated)



Funding Activities

Capital Expenditures

Total: approximately 13.2 billion yen

- Improvement of product attractiveness through new products and minor changes to existing products
- Streamlining and improvement of manufacturing facilities
- Introduction of dedicated equipment required for the production of specially equipped vehicles and service parts

Development of Systems to Ensure Proper Conduct of Business (Internal Control)

**Please refer to pages 28-35 of the
reference materials appended to the
Notice of Convocation.**

Consolidated Financial Statements

**Please refer to pages 36 - 49 of the
reference materials appended to the
Notice of Convocation.**

Consolidated Balance Sheet

As of March 31, 2026

Consolidated Balance Sheet (Summary)

(billion yen)

Item	Amount	YoY Difference	Item	Amount	YoY Difference
Assets	277.1	+72	Liabilities	93.3	-0.0
Current assets	178.0		Current liabilities	87.4	
Fixed assets	99.1		Fixed liabilities	5.8	
Tangible fixed assets	85.9		Net assets	183.8	+7.2
Intangible fixed assets	1.6		Shareholders' equity	174.4	
Investments and other assets	11.5		Common stock	7.9	
			Capital surplus	8.3	
			Retained earnings	158.2	
			Treasury stock	-0.0	
			Other accumulated comprehensive income	9.3	
Total	277.1		Total	277.1	

*Please refer to page 36 of the reference materials appended to the Notice of Convocation for details.

*The amounts shown are rounded down to the nearest 0.1 billion yen.

Consolidated Statement of Income

From April 1, 2025
To March 31, 2026

Consolidated Statement of Income (Summary) (billion yen)

Item	Amount
Net sales	403.8
Cost of sales	382.0
Gross profit	21.7
Selling, general and administrative expenses	7.5
Operating income	14.1
Non-operating income	1.0
Non-operating expenses	0.1
Ordinary income	15.0
Special gains	0.6
Special losses	5.8
Total income taxes	3.0
Profit attributable to owners of parent	6.8

*Please refer to page 37 of the reference materials appended to the Notice of Convocation for details.

*The amounts shown are rounded down to the nearest 0.1 billion yen.

Consolidated Statement of Changes in Shareholders' Equity, etc.

From April 1, 2025

To March 31, 2026

Please refer to page 38 of the reference
materials appended to the Notice of
Convocation.

Financial Statements

**Please refer to pages 50 - 61 of the
reference materials appended to the
Notice of Convocation.**

Medium-term Management Plan

Changes in the surrounding environment, future forecasts

The necessity of a response to climate change



Increase in the societal responsibilities required of companies

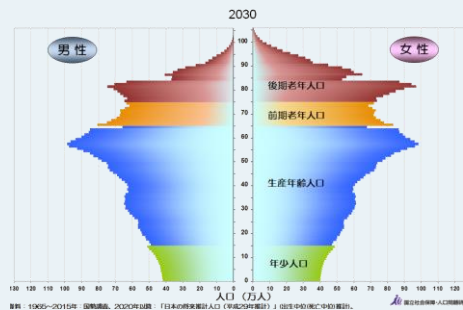


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Changes in the needs of the market



Changes in the working population and the awareness of employees



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Latest industry environment



Vision for the Future of Nissan Shatai

Contribute to society through our commercial vehicles, premium cars, specially equipped vehicles, and support businesses and become the one and only presence trusted by our customers.



2023

日産車体株式会社

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2027

Initiatives for the 3 Major Businesses

Commercial vehicles and premium cars



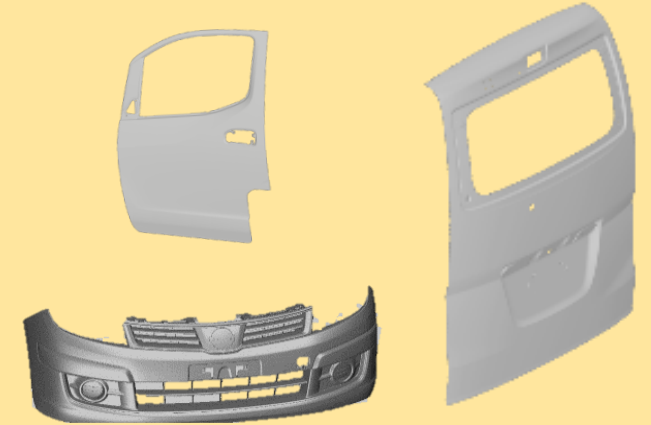
- ✓ Improve quality and product appeal
- ✓ Meet market requirements

Specially equipped vehicles



- ✓ Expand vehicles for government offices
- ✓ Expand proprietary line-up of vehicles
- ✓ Expand sales outside of the Nissan Group

Support businesses



- ✓ Expand development and trial production services
- ✓ Expand service parts business
- ✓ Expand sales outside of the Nissan Group

FY2023-2027 Medium-term Management Plan



Sustainable corporate foundation

Sustainability initiatives



Carbon Neutral Initiatives

2030 goals – CO₂ emissions per unit: Reduce by 52% compared to fiscal 2018

- ✓ Convert lighting to LED
- ✓ Visualize electricity consumption
- ✓ Switch to EVs for company vehicles and minibuses
- ✓ Switch to 100% renewable energy power supply



Installation of solar panels on the roof of headquarters



DE&I Initiatives and Health Management

Diversity, Equity and Inclusion



**Eruboshi
certification (3 stars)**

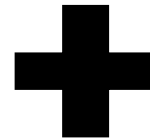


**Platinum Kurumin
certification**



White 500

Etc.



**Establishment of
a new childcare support
leave program**



Creation of Appealing Products

INFINITI QX80・Nissan ARMADA・PATROL

iF Design Award received



NISMO model announced

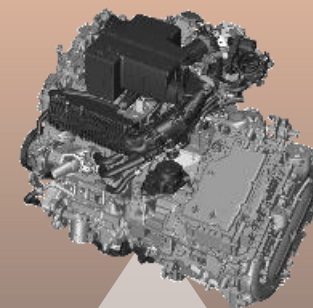


ELGRAND

**Outstanding quietness
and high fuel efficiency**



**Revolution in driving
performance and ride comfort**

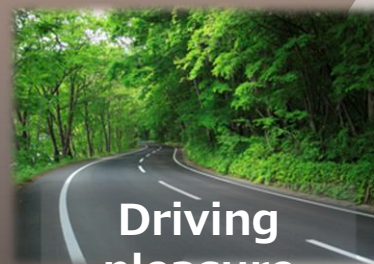


**Third-
generation
e-POWER**

*Active Noise Control, high sound-insulation
body and glass for even greater quietness*



**Class-leading fuel efficiency delivered by
the third-generation e-POWER**



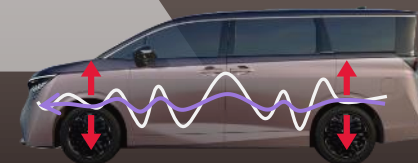
**Driving
pleasure**



**Confidence even
on snowy roads**



Enhanced e-4ORCE



**Intelligent Dynamic
Suspension**

Minor Changes to Current Models

CARAVAN

Intelligent Cruise Control



9-inch navigation monitor



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NV200 VANETTE

Door mirrors with a door-lock-linked folding function



Door mirrors with side turn lamps



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Creation of Appealing Products

Expansion of Specially Equipped Vehicle Sales — Achievement of Planned Unit Targets

PARAMEDIC



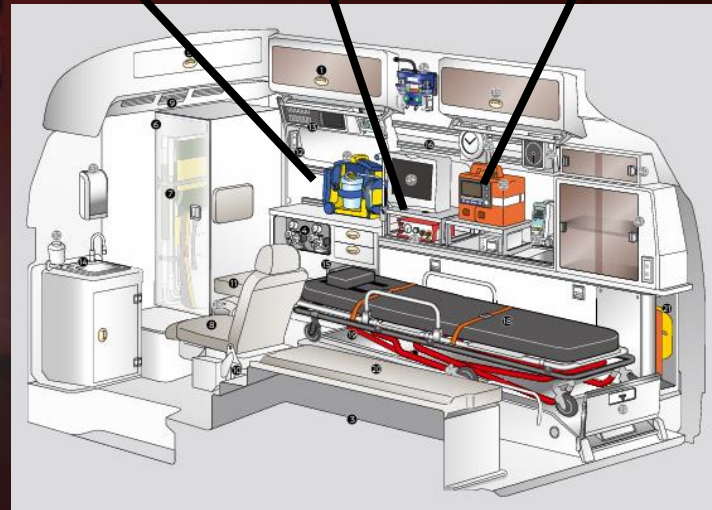
Suction device



Ventilator



Defibrillator



Motorized stretcher

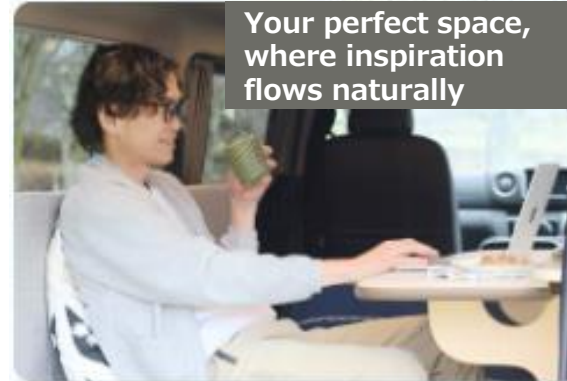
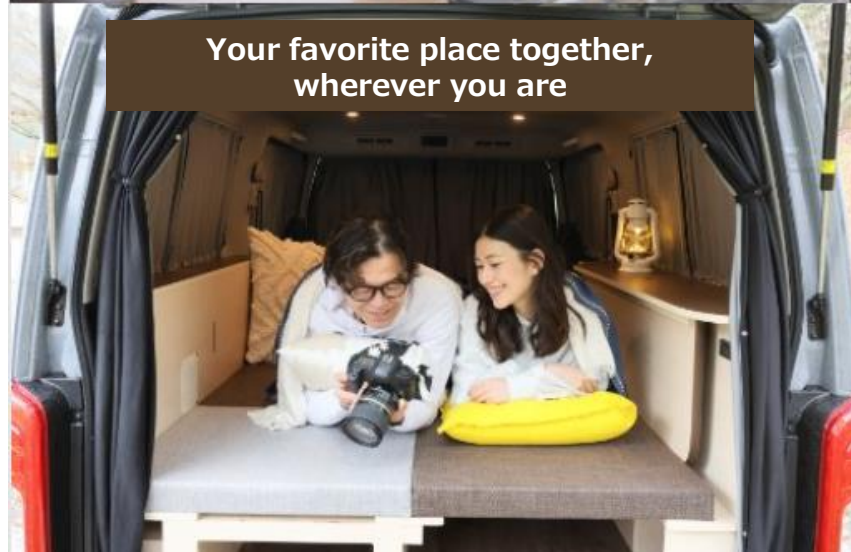


Electronic shade

Creation of Appealing Products



Expansion of Specially Equipped Vehicle Sales: Launch of the “ tabicafe ”



Creation of Appealing Products

Expansion of Specially Equipped Vehicle Sales — Other Vehicles



**Business partnership for
EV conversion of used trucks**

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Police vehicle



Children's bus



Road patrol car



Fire truck

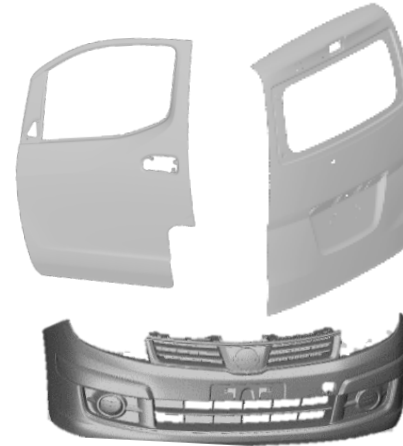


**Broadcasting and
promotional vehicle**

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Shonan Plant Initiatives

Increased production of the NV200 Vanette



- ✓ Efficient production of sole model
- ✓ Minimizing production losses



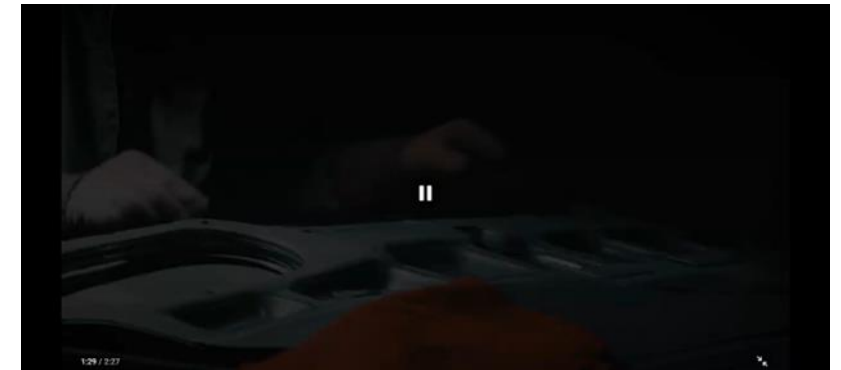
Response to service parts production



Dieless hemming



3D laser cutting machines

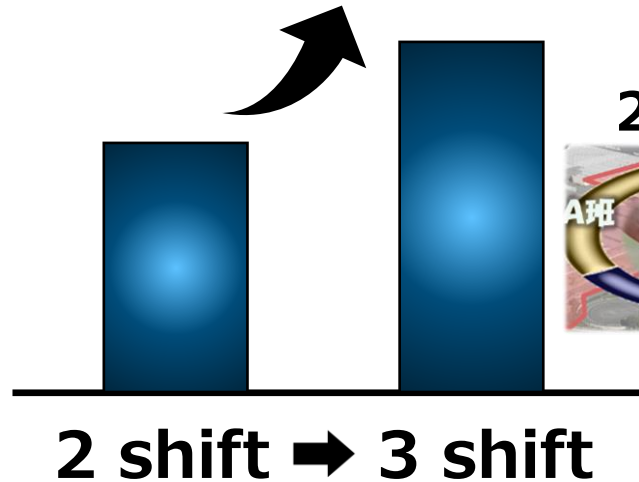


Incremental forming

Evolution and Deepening of Uniqueness

Nissan Shatai Kyushu Initiatives

Increase production capacity



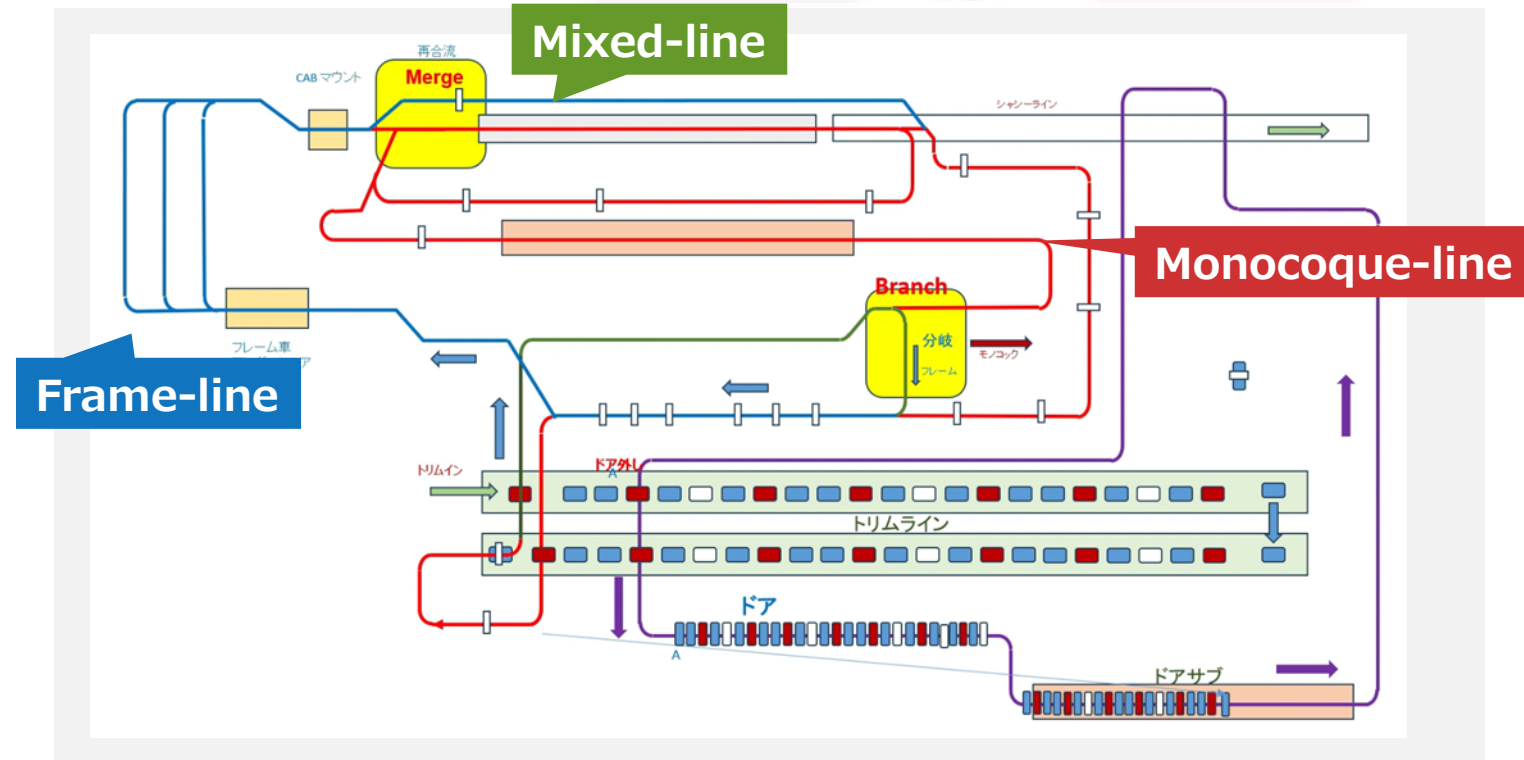
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Improve productivity

Improving capacity utilization through simulation analysis

Frame-vehicles

Monocoque-vehicles



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Nissha-išm

We will express Nissan Shatai style in our vehicle manufacturing.

- Consider our customers and colleagues and produce wisdom
- Think about what we can do ourselves and act on it
- Take advantage of our mobility to continue taking on challenges as a team

103rd Ordinary General Shareholders' Meeting



NISSAN SHATAI CO., LTD.

Business Outlook for Fiscal 2026

(Consolidated)

(billion yen)

Total Net Sales

403.8

448.0

Fiscal
2025

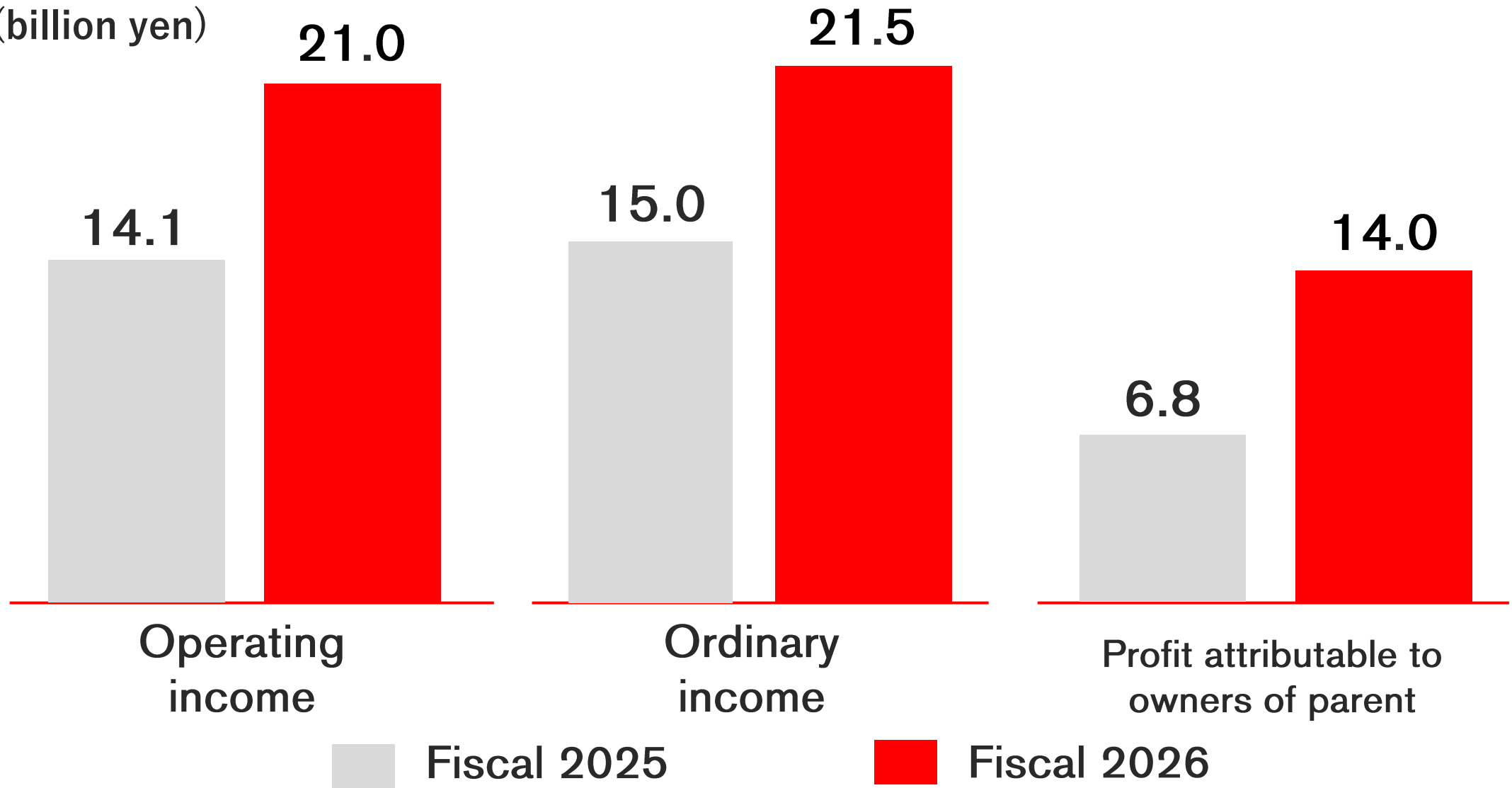
Fiscal
2026

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NISSAN
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(Consolidated)

(billion yen)



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