

102nd Ordinary General Shareholders Meeting



NISSAN SHATAI CO., LTD.

Report on the Number of Voting Rights

Report on the Number of Voting Rights

Total number of shareholders as at the end of the 100th fiscal period	3,989
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Total number of shares issued	135,452,804
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Number of shareholders with voting rights	3,255
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Number of voting rights owned	1,354,267
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Audit Report by the Board of Statutory Auditors

**Please refer to pages 66 - 67 of the
reference materials appended to the
Notice of Convocation.**

Audit Report by the Accounting Auditor

**Please refer to pages 62 - 65 of the
reference materials appended to the
Notice of Convocation.**

Matters to be Reported

1. 102nd fiscal period (April 1, 2024 –March 31, 2025)

**Business Report and Consolidated Financial
Statements**

2. 102nd fiscal period (April 1, 2024 –March 31, 2025)

Financial Statements

Fiscal 2024 Business Report

Please refer to pages 15-35 of the
reference materials appended to the
Notice of Convocation.

Items Pertaining to the Current State of the Corporate Group



QX80



PATROL (Y63)



PATROL (Y62)



ARMADA



ELGRAND



CARAVAN



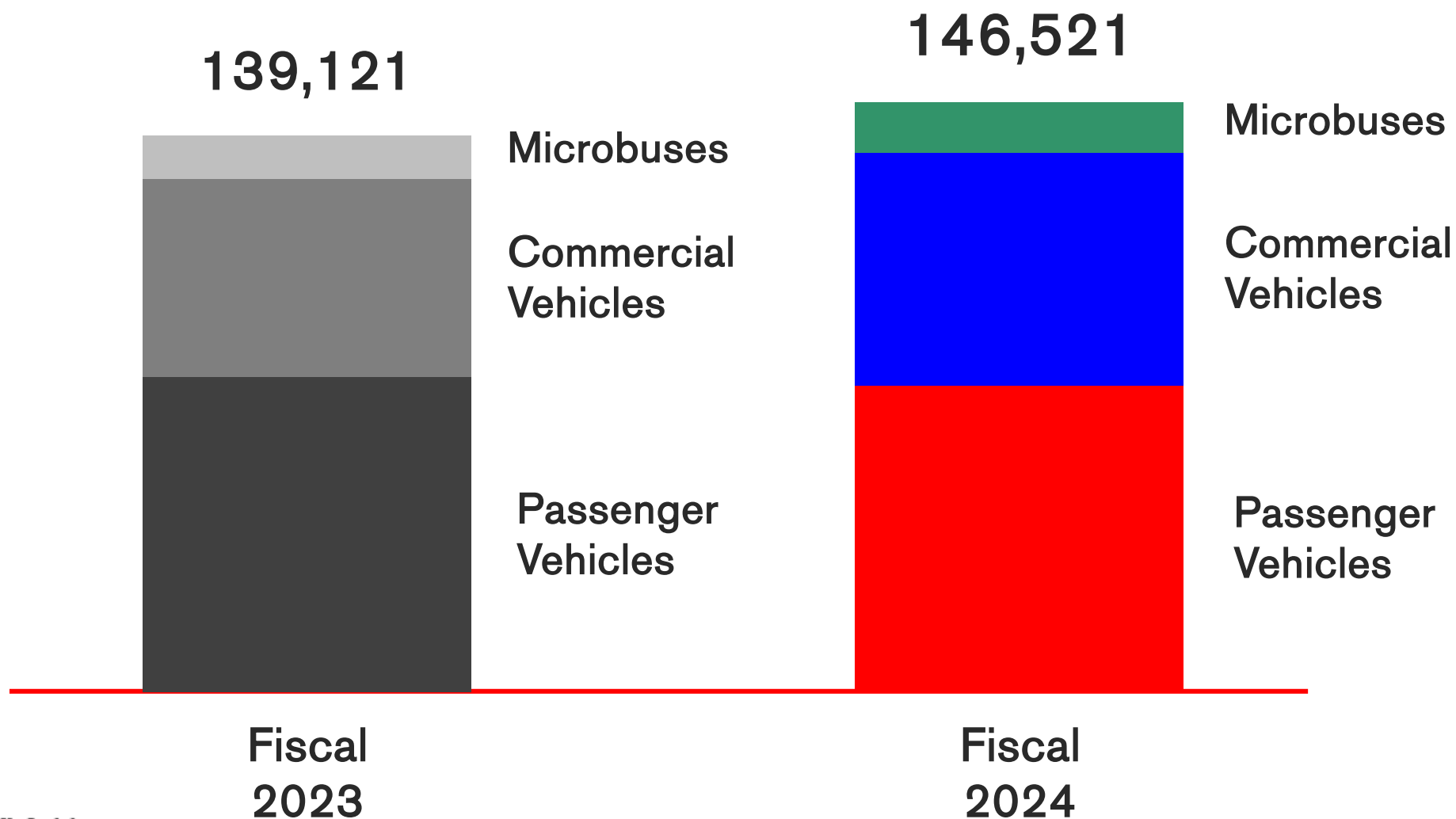
NV200
VANETTE



AD

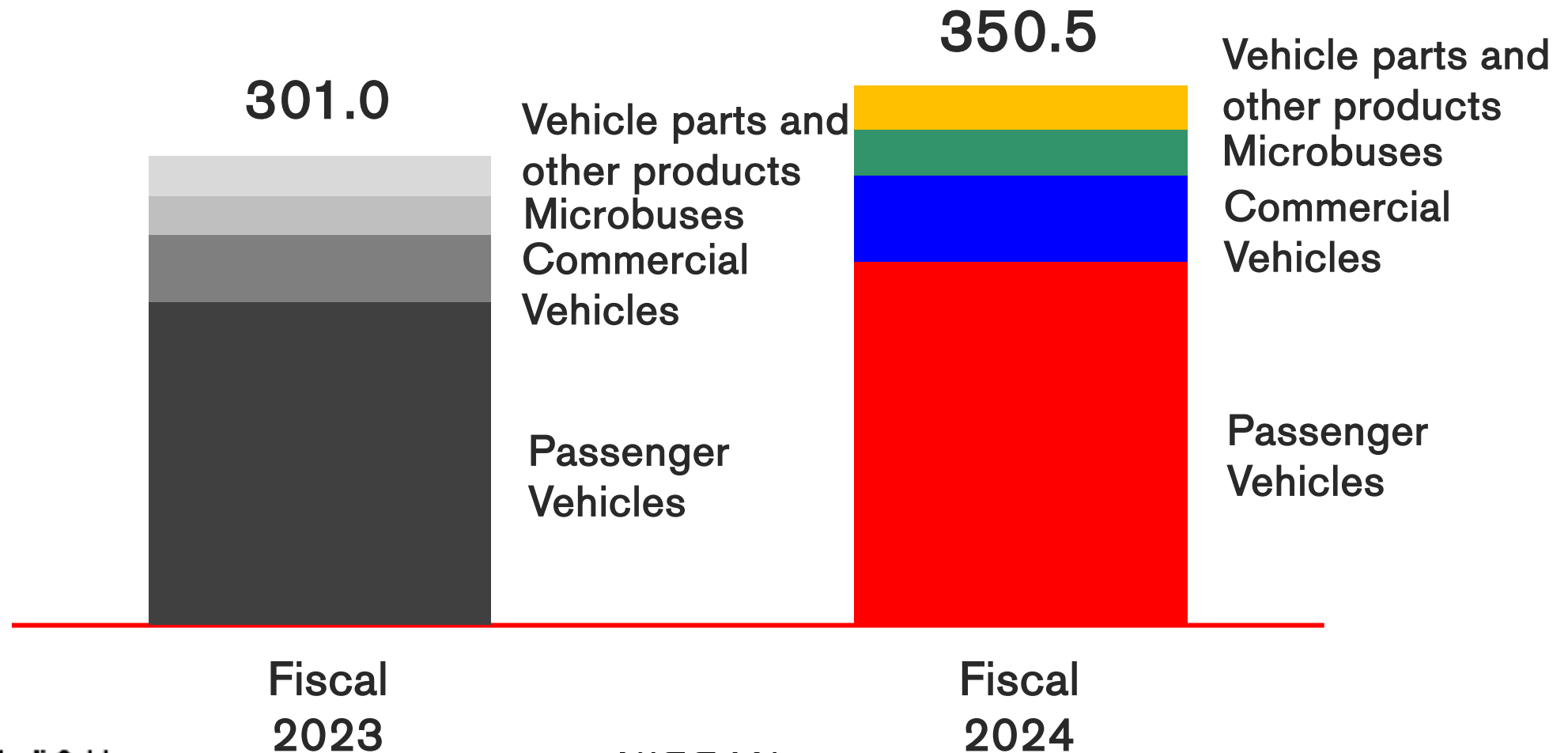
Vehicle Sales Volume

(Units)



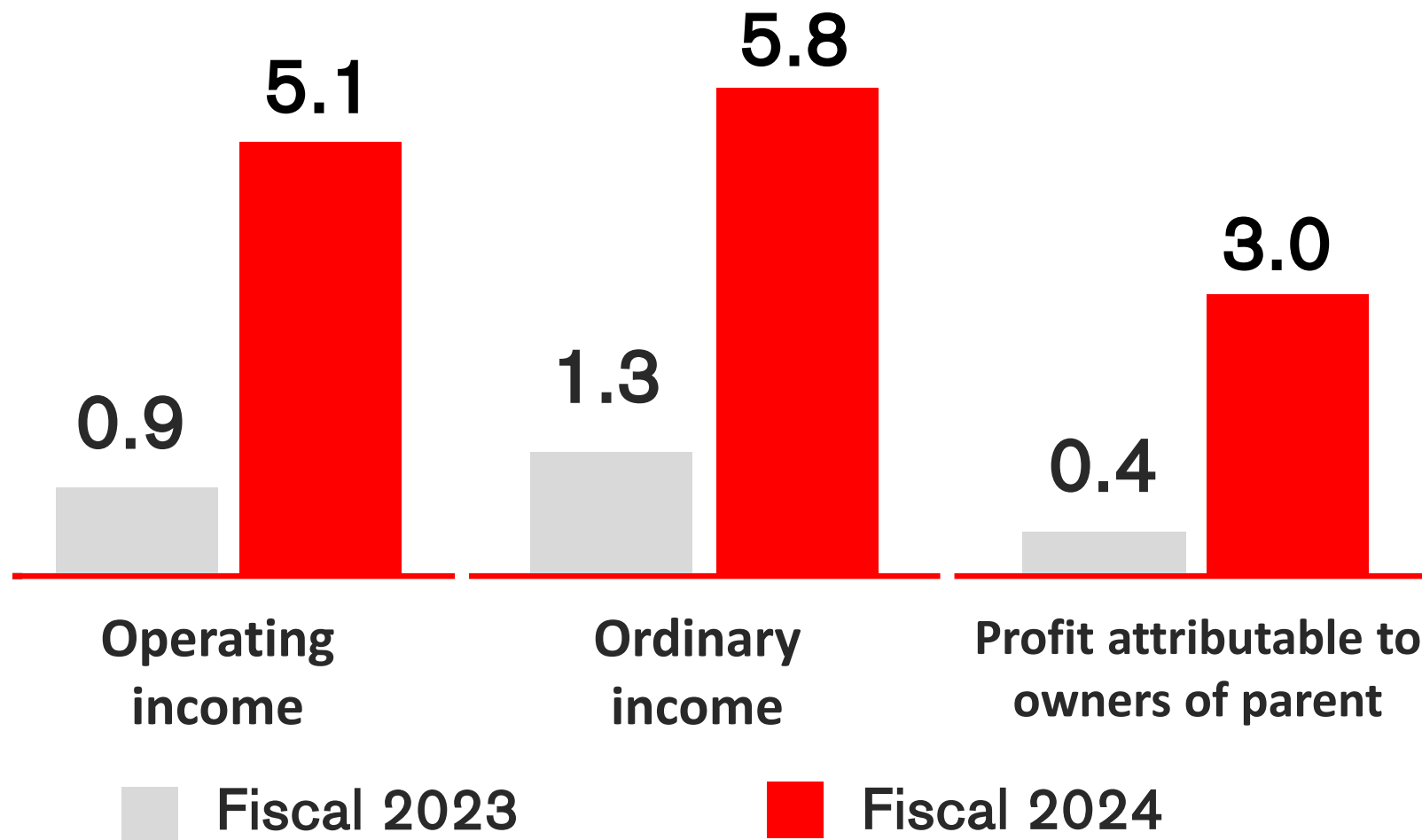
Net Sales (Consolidated)

(billion yen)



Comparison of Income/Loss (Consolidated)

(billion yen)



Funding Activities

Capital Expenditures

**Total of Approximately ¥16.4 billion
yen**

- New vehicles, boosting our vehicles' appeal through minor changes
- Streamlining and enhancing various corporate equipment and facilities

Development of Systems to Ensure Proper Conduct of Business (Internal Control)

Please refer to pages 28-35 of the
reference materials appended to the
Notice of Convocation.

Consolidated Financial Statements

**Please refer to pages 36 - 49 of the
reference materials appended to the
Notice of Convocation.**

Consolidated Balance Sheet

As of March 31, 2025

Consolidated Balance Sheet (Summary)

(billion yen)

Item	Amount	YoY Difference	Item	Amount	YoY Difference
Assets	269.9	+11.5	Liabilities	93.3	+9.3
Current assets	174.2		Current liabilities	88.4	
Fixed assets	95.6		Fixed liabilities	4.8	
Tangible fixed assets	86.7		Net assets	176.5	+2.2
Intangible fixed assets	2.1		Shareholder's equity	169.3	
Investments and other assets	6.7		Common stock	7.9	
			Capital surplus	8.3	
			Retained earnings	153.1	
			Treasury stock	-0.0	
			Other accumulated comprehensive income	7.2	
Total	269.9		Total	269.9	

*Please refer to page 36 of the reference materials appended to the Notice of Convocation for details.

*The amounts shown are rounded down to the nearest 0.1 billion yen.

Consolidated Statement of Income

**From April 1, 2024
To March 31, 2025**

Consolidated Statement of Income (Summary)

(billion yen)

Item	Amount
Net sales	350.5
Cost of sales	338.1
Gross profit	12.3
Selling, general and administrative expenses	7.1
Operating income	5.1
Non-operating income	0.8
Non-operating expenses	0.1
Ordinary income	5.8
Special gains	0.1
Special losses	1.9
Total income taxes	1.0
Profit attributable to owners of parent	3.0

*Please refer to page 37 of the reference materials appended to the Notice of Convocation for details.

*The amounts shown are rounded down to the nearest 0.1 billion yen.

Consolidated Statement of Changes in Shareholders' Equity, etc.

**From April 1, 2024
To March 31, 2025**

**Please refer to page 38 of the reference
materials appended to the Notice of
Convocation.**

Financial Statements

**Please refer to pages 50 - 61 of the
reference materials appended to the
Notice of Convocation.**

Initiatives to Address Challenges

Status of Compliance with Criteria for Continued Listing on the TSE

As of March 31, 2025, Nissan Shatai is in compliance with all criteria for continued listing on the Tokyo Stock Exchange.

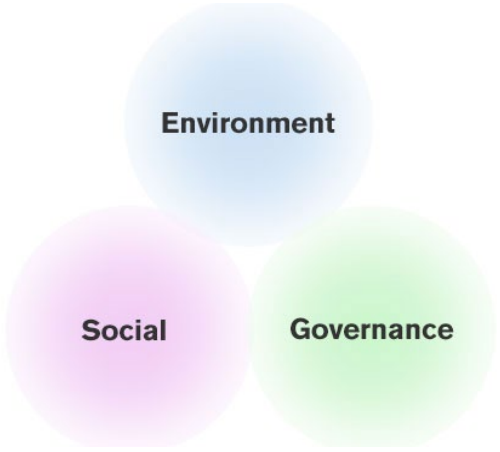
		Continued Listing Criteria				
		Number of shareholders (persons)	Number of liquid shares (shares)	Liquid share market capitalization (billion yen)	Liquid share ratio (%)	Average monthly trading volume (shares)
	Nissan Shatai (as of March 31, 2025)	3,255	634,344	650	46.8	31,175
	Continued Listing Criteria (Standard Market)	400	2,000	10	25.0	10
	Compliance Status (as of March 31, 2025)	○	○	○	○	○

Changes in the surrounding environment, future forecasts

The necessity of a response to climate change



Increase in the societal responsibilities required of companies



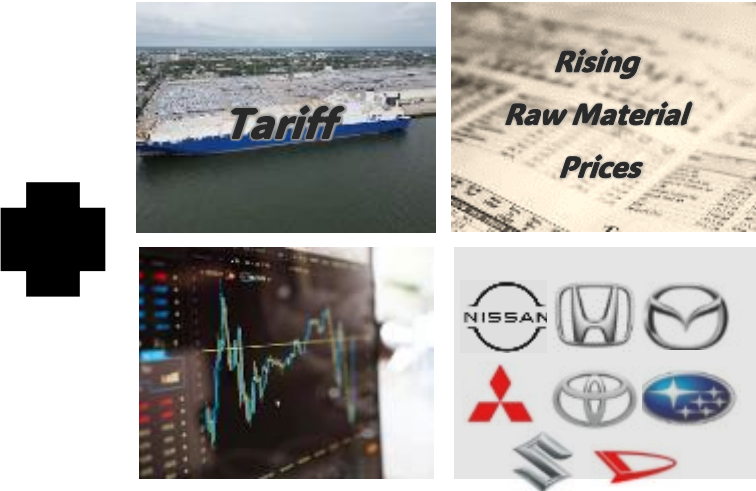
Changes in the working population and the awareness of employees



Changes in the needs of the market



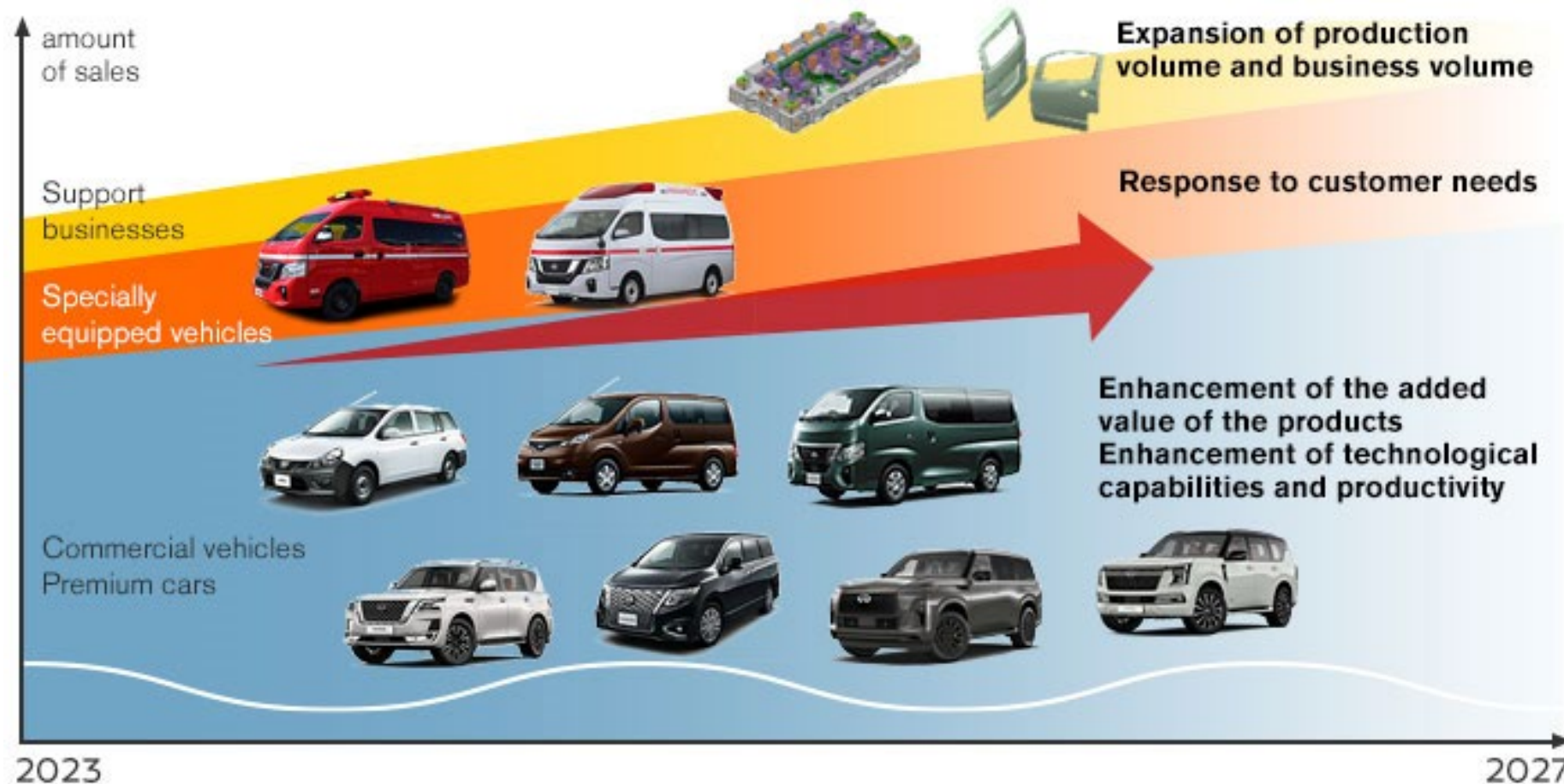
Latest industry environment



Vision for the Future of Nissan Shatai

Contribute to society through our commercial vehicles, premium cars, specially equipped vehicles, and support businesses and become the one and only presence trusted by our customers.

● Portfolio of Nissan Shatai



Initiatives for the three Major Businesses

Commercial vehicles and premium cars



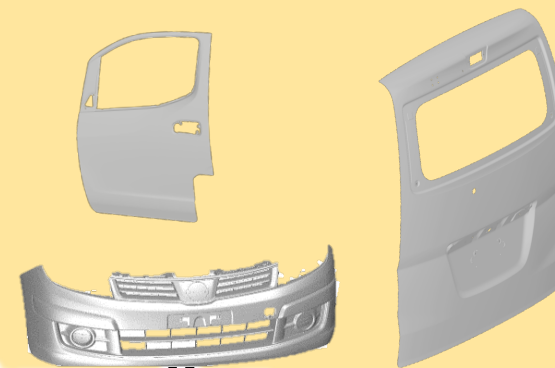
- ✓ Responding to market requirements
- ✓ Improving quality and product appeal

Specially equipped vehicles



- ✓ Expanding vehicles for government offices
- ✓ Expanding line-up of proprietary vehicles

Support businesses



- ✓ Expanding development services
- ✓ Expanding trial production undertakings outside of the Nissan Group
- ✓ Expanding service parts business leveraging the Shonan area

FY2023-2027 Medium-term Management Plan



Sustainable corporate foundation

Sustainability initiatives

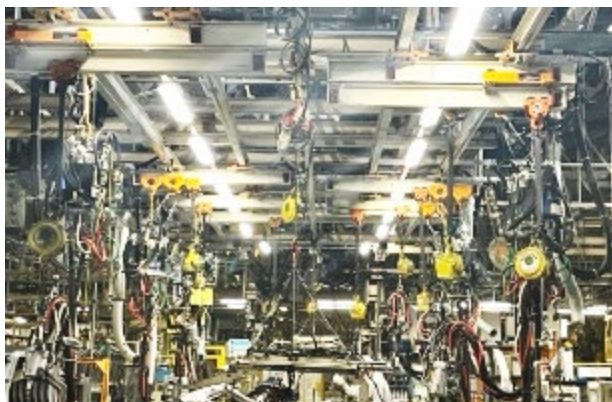


Sustainable corporate foundation

Carbon neutral initiatives

2030 goals – CO₂ emissions per unit: **Reduce by 52% compared to fiscal 2018**

Conversion of lights to LEDs



日産車体株式会社

Switch to EVs for company vehicles



NISSAN
GROUP OF JAPAN - ASEAN

Introduction of renewable energy



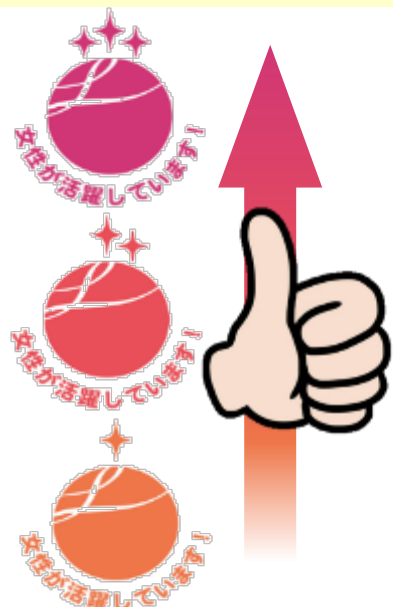
Sustainable corporate foundation

DE&I initiatives and health management

Diversity, equity, and inclusion

Promoting active participation of women

Third stage and highest level of Eruboshi certification (3 stars)



All 5 criteria satisfied:

- Employment
- Continued length of employment
- Working hours and work styles
- Ratio of management positions
- Diverse career paths

日産車体株式会社

Raising understanding and awareness of a diverse society

In-house logo to promote employee awareness



Created an original logo

Promoting health management

Certificate awarded for 6 consecutive years

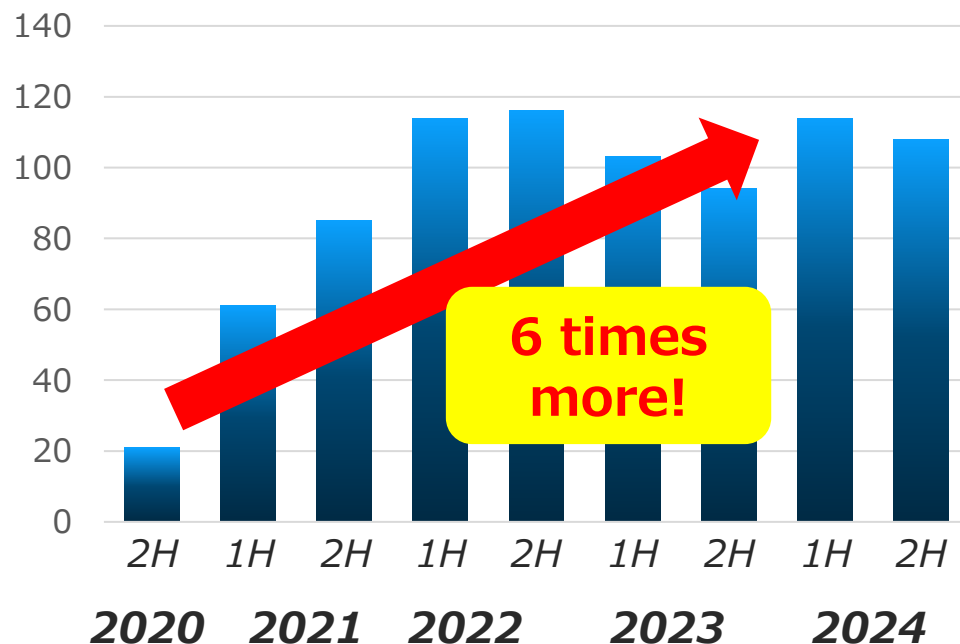


Continuing since 2019

Sustainable corporate foundation

Cybersecurity initiatives

Victims of ransomware attacks in Japan



Information source:
National Police Agency



Strengthen prevention

- Reinforce management of digital information assets
- Conduct information security assessments



Response to actual attacks

- Conduct simulation drills

Creation of Appealing Products

Minor changes to current models

Emergency braking



High Beam Assist



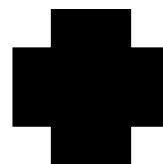
Traffic Sign Recognition



Lane Departure Warning



日産車体株式会社



NISSAN
GROUP OF JAPAN - ASEAN

Fiscal 2024 minor changes

Emergency Assist for Pedal Misapplication



7-inch display meter



Creation of Appealing Products



Expansion of specially equipped vehicle sales ～ Launch of the NV200 Vanette MYROOM ～

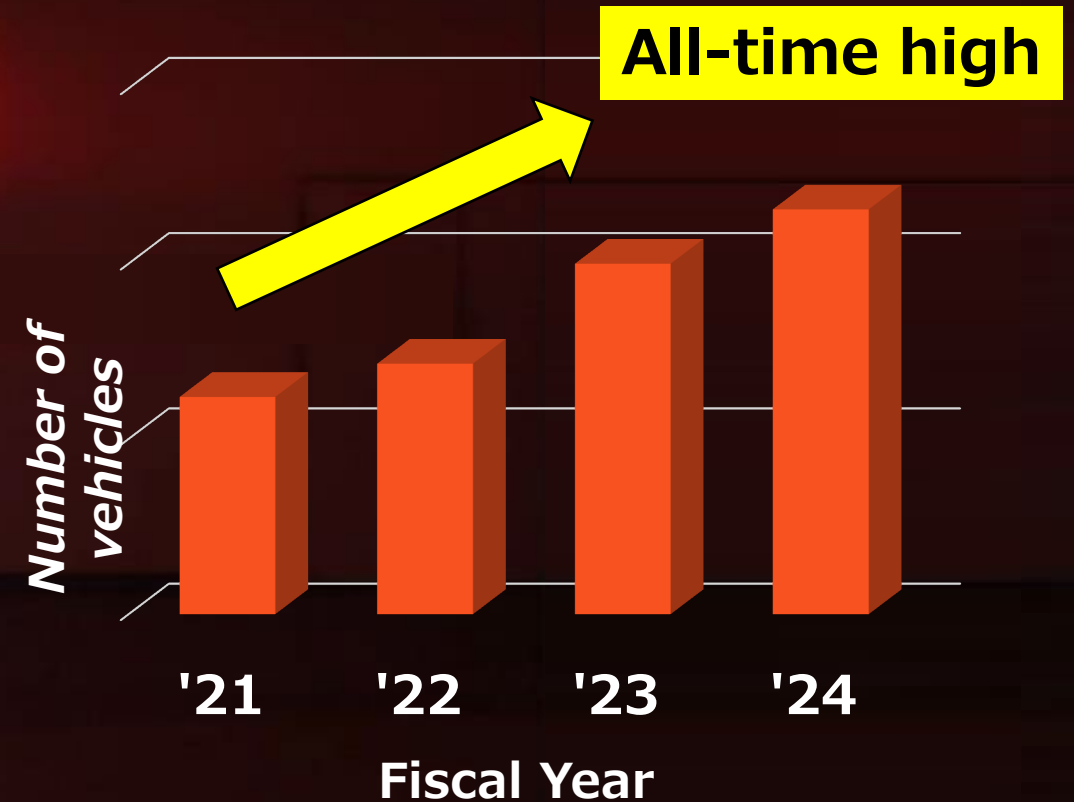


Creation of Appealing Products

Expansion of specially equipped vehicle sales

~ PARAMEDIC gains the highest number of orders ever ~

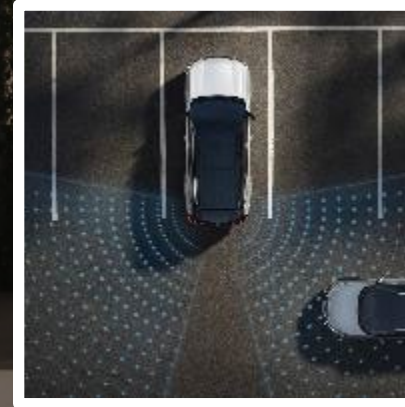
PARAMEDIC



Creation of Appealing Products



Commenced production of the INFINITI QX80, Nissan Patrol, and Armada



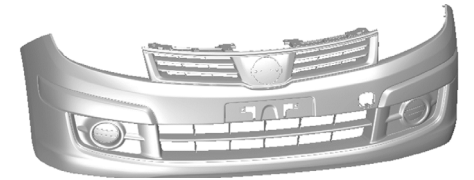
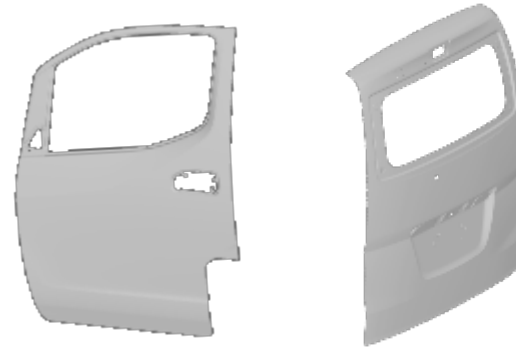
Evolution and Deepening of Uniqueness

Shonan Plant initiatives

accommodate production of remaining
NV200 Vanette



service parts production



Evolution and Deepening of Uniqueness

Nissan Shatai Kyushu initiatives

Improve productivity



Increase production capacity





Nissha-išm

We will express Nissan Shatai style in our vehicle manufacturing.

- Consider our customers and colleagues and produce wisdom
- Think about what we can do ourselves and act on it
- Take advantage of our mobility to continue taking on challenges as a team

102nd Ordinary General Shareholders Meeting



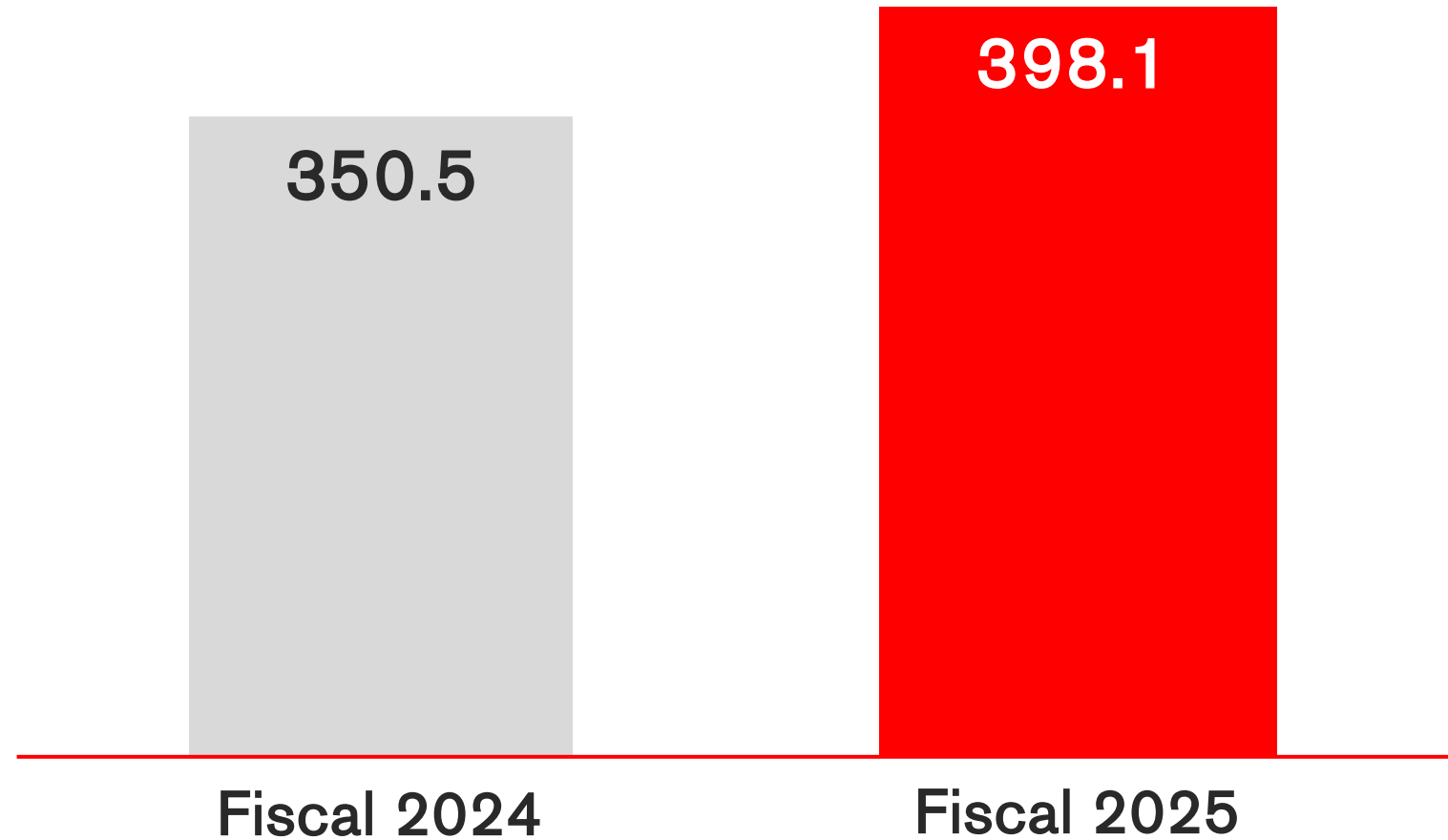
NISSAN SHATAI CO., LTD.

Business Outlook for Fiscal 2025

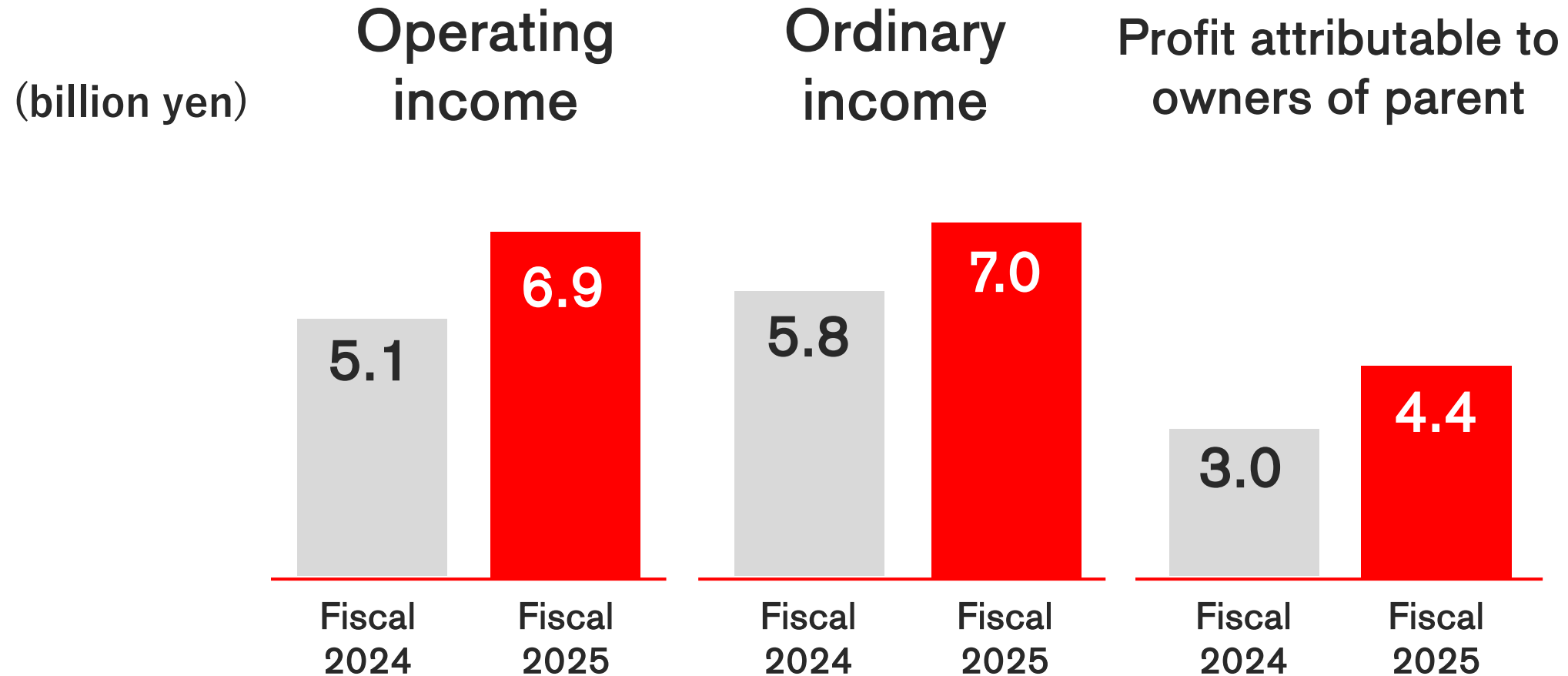
(Consolidated)

Total net sales

(billion yen)

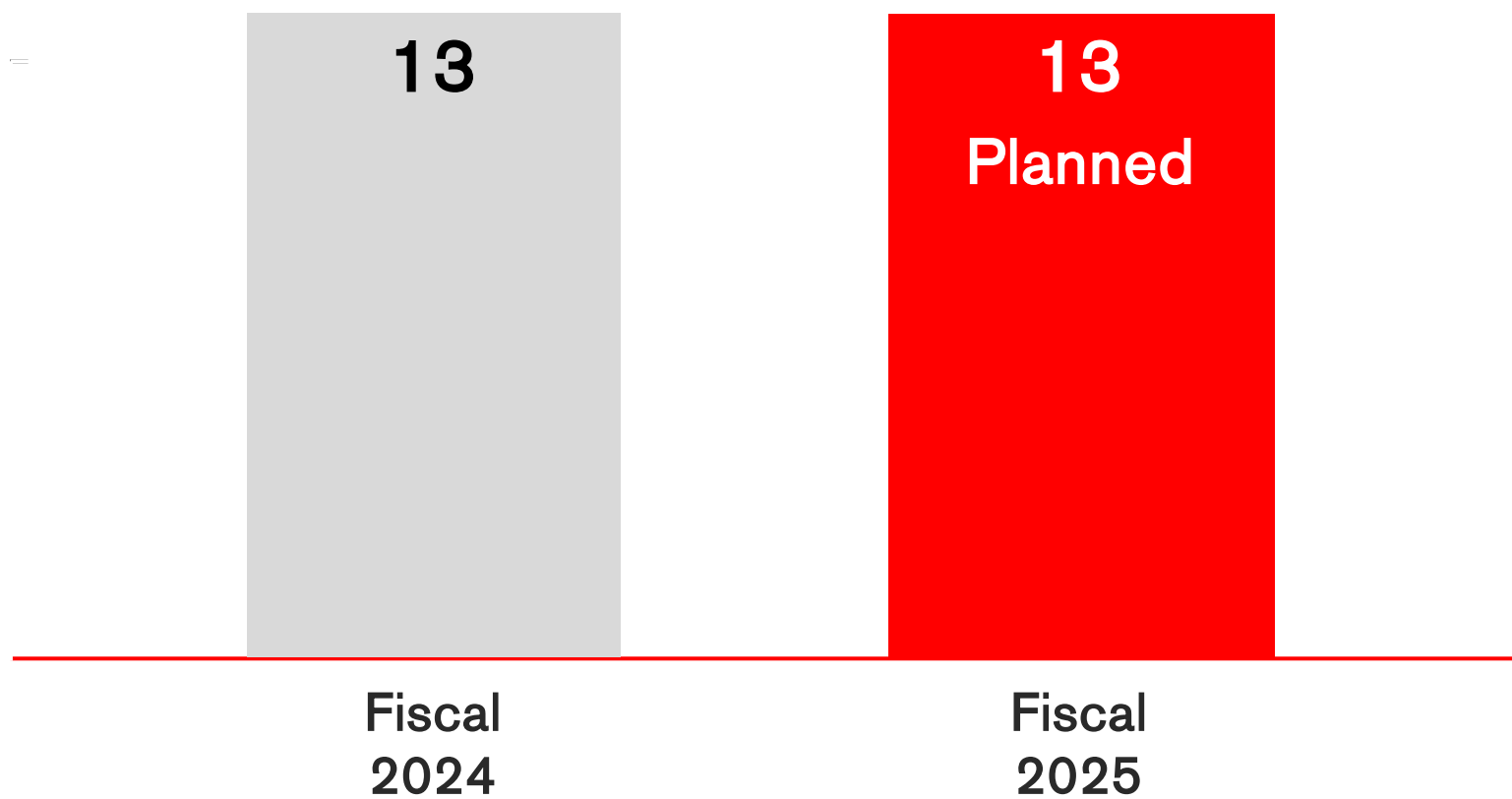


(Consolidated)



Annual Dividend Per Share

(Yen)



102nd Ordinary General Shareholders Meeting



NISSAN SHATAI CO., LTD.