



Corporate Report
2017

NISSAN SHATAI
NISSAN SHATAI KYUSHU



Responding to changes in the global environment, and delivering attractive, high-quality vehicles and services to our customers in a timely manner.

President

Shouhei Kimura

Nissan Shatai began as a car body manufacturer for train cars and automobiles in 1949. In 1951, it became a member of the Nissan Group and has since then expanded steadily in the Shonan area in Kanagawa, as well as Uji City in Kyoto.

In 2000, the company consolidated the production of its mass-produced vehicles in the Shonan area. Following that, it established Nissan Shatai Kyushu as a new company in 2007 with the aim of establishing a business foundation that can be sustained into the future. The new plant in Kyushu commenced operations in January 2010.

Nissan Shatai has two production bases – Shonan Plant and Nissan Shatai Kyushu. Shonan Plant focuses on the production of six models including light commercial vehicles (LCV) such as the NV150AD and the NV200 Vanette as well as the frame vehicle Patrol Y61, while Nissan Shatai Kyushu manufactures five models including the Elgrand minivan, the Armada full-size SUV and the NV350 Caravan LCV.

Nissan Shatai owns proprietary expertise in the development and production of LCV and frame-vehicles and is responsible for their global development and production for the Nissan Group.

The production of the LCV NV200 involved Shonan acting as the “mother plant” to support production facilities in China, Spain, Indonesia and other international locations through providing necessary expertise and support. Our engineers also provided on-site production support for the production of frame-vehicles such as the Thai NP300 Navara pickup truck and the new Chinese Terra SUV.

Our company's development and production of special purpose vehicles will be performed through continuing direct dialog with our customers to realize rapid product planning based upon market surveys, swift product commercialization

and pro-active sales support. We will further strengthen the unique initiatives of our company that allow us to meet a wide variety of needs and aim to expand the number of units we produce through having development and production come together to create high quality, appealing vehicles.

A look at the activities of Japanese automakers over the last few years shows that they have continued to move production to locations outside of Japan, such as emerging countries where the cost of production is lower, and to in-market locations in order to lower transportation expenses. Furthermore, the pace of technological progress in vehicle safety, environmental protection, convenience and other areas is increasing, and automakers must have the technological skills to meet these requirements. This has created an even greater need to further upgrade our integrated manufacturing operations, which are a key strength of ours, and establish clear core technologies that are demanded worldwide.

In view of this state of affairs, we established a new medium-term management plan which covers the six-year period from fiscal 2017 to 2022.

With “Build a powerful and long-lasting foundation for success by focusing on LCV and frame-vehicle technological expertise as well as supplying vehicles with outstanding quality and appeal to customers” as our fundamental direction, we will enhance our competitiveness by setting as the main pillars, “More competitive vehicles,” “More competitive plants” and “More competitive technologies and skills.”

Going forward, we will continue to devote ourselves to manufacturing high-quality, safe and environmentally friendly vehicles that offer our customers reliability and satisfaction.

June 2018



Nissan Shatai Kyushu



Shonan Plant

We will Constantly be a Source of Products and Services with True Value for Society as We Reinforce the Three Competitive Strengths

NISSAN MOTOR CO., LTD.

Vision NISSAN: Enriching people's lives

Midterm Plan



The mission of the six-year midterm plan "Nissan M.O.V.E. to 2022" is to achieve sustainable growth and to lead the technology and business evolution of the automotive industry.

Sustainability

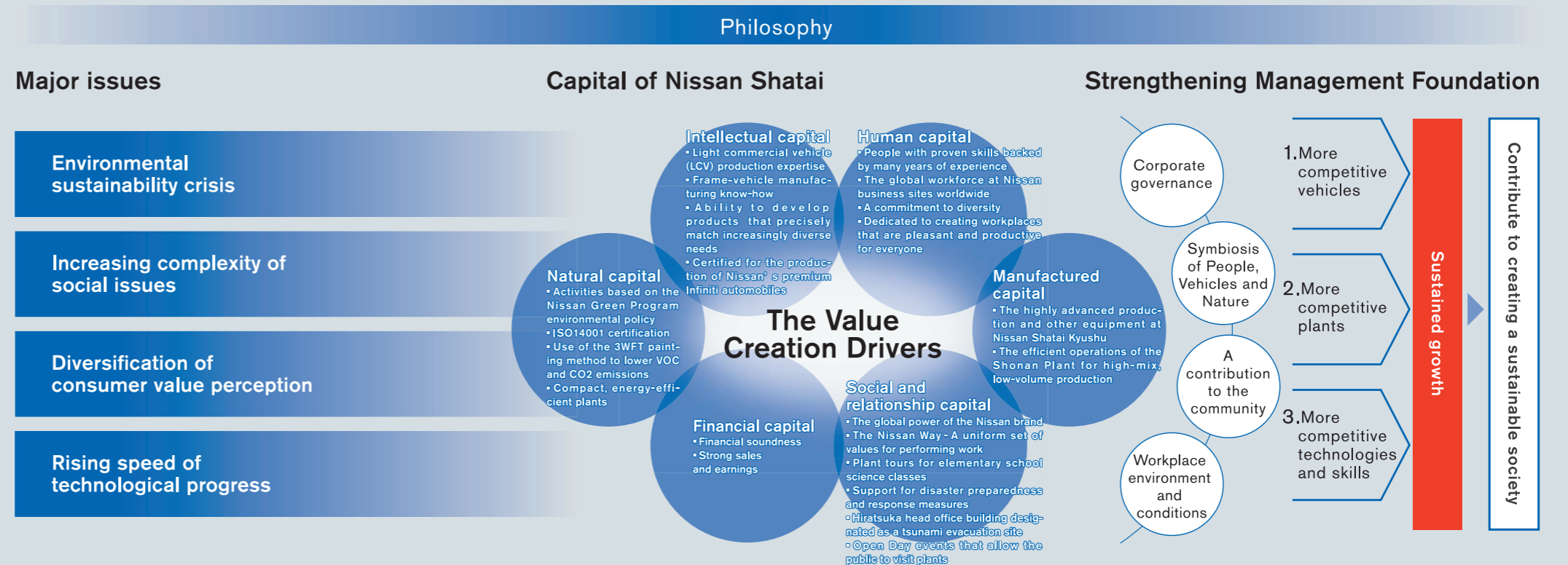
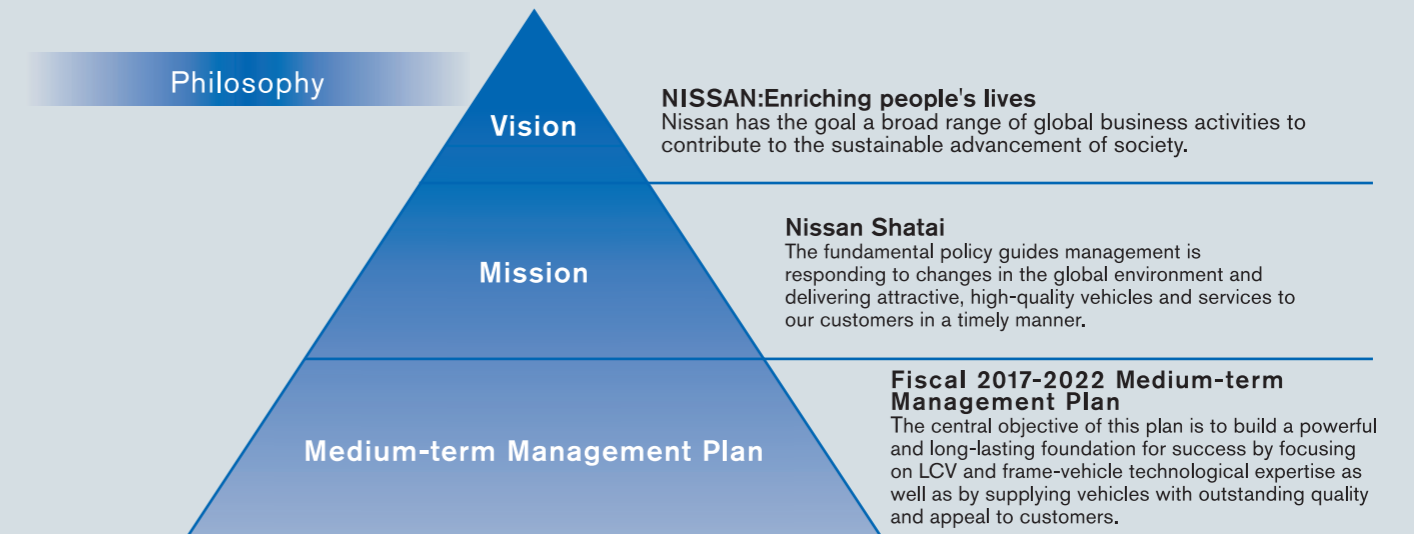


Nissan has formulated a sustainability strategy, called Nissan Sustainability 2022, as part of the midterm plan, Nissan M.O.V.E. to 2022. Nissan Sustainability 2022 also outlines Nissan's initiatives toward contributing to the sustainability of society as well as its own sustainable growth as a company.

Nissan Shatai

Japanese manufacturing skills are our core strength

Nissan Shatai performs an important role in the Nissan Group as a manufacturer of finished automobiles, primarily light commercial vehicles and frame vehicles. All companies in the automobile industry are taking actions involving the environment, the shift from vehicle ownership to sharing, rapid technological progress, and many other issues. The automobile industry is expected to continue to grow as it becomes even necessary in every country and region of the world. Based on the Nissan Group's vision, Nissan Shatai is responding to this business climate by refining its distinctive core technologies and developing and manufacturing innovative vehicles. Manufacturing skills are the foundation for all our activities and we are dedicated to using this strength to continue to create value for society.



Enormous changes are taking place in Nissan Shatai's business climate. Global warming and energy issues, human rights and social inequality, increasingly diverse value systems, and technological progress are just a few of the forces behind these changes. The automobile industry is at the forefront of change and has a significant influence on society. As a member of an industry with such enormous responsibilities, the Nissan Shatai Group is dedicated to helping solve social issues by taking full advantage of its resources.

Nissan Shatai is committed to the establishment of a sustainable foundation for business operations for the long-term creation of value. The goal is a business model that allows the Nissan Shatai Group to exist in harmony and prosper in tandem with society. To accomplish this goal, we will constantly be a source of products and services with true value for society as we reinforce the three competitive strengths that underpin our sustained growth.

Continuing to Create Appealing Vehicles through Direct Dialog with Our Customers

Nissan Shatai is continuing to strengthen the appeal of its vehicles through integrating its development and production in order to ensure that we can always provide appealing vehicles for our customers. Along with our mass-produced vehicles, we are also developing and producing a variety of specially equipped vehicles to ensure that we can quickly respond to our customers' diverse needs.

Our commercial-use NV350 Caravans feature a wide variety of variations. Since their introduction, we've continued to strengthen the line's appeal through adding leading-edge features, improving fuel efficiency, and increasing designs/grades etc. This has led to a line of vehicles that have an excellent reputation in both the domestic and overseas markets.

Sales of our Patrol: Y61, Y62 and Patrol Pickups continue to increase in the Middle East gulf countries, Africa, and in ASEAN nations. Through directly communicating with local customers and sales companies, we are continuing to discover new needs.

In addition, our next-generation NV200 Taxi has been designed for a wide range of market needs through the addition of LPG fuel support and through the creation of the NV200 Vanette 4WD model for regions with low temperatures and high snowfall. This has led to a definite increase in sales numbers.

Our unwavering commitment to vehicle quality has led to high praise for both our premium brand Infiniti QX80 and our North American Armada SUV, evidenced through the results of our global market surveys and

comments from local vehicle journalist associations. With the continuation of this direct dialog with our customers acting as a central axis, we hope to aim for rapid vehicle planning based upon market surveys, swift vehicle commercialization and pro-active sales support. We will further strengthen the unique initiatives of our companies that allow us to meet a wide variety of needs, and challenge ourselves to create high quality, appealing vehicles.



The Specially Equipped NV350 Caravan Contributes to Increases in Production Numbers and Sales

The specially equipped NV350 Caravan incorporates special requirements from the point of initial development, with customization being added on the same lines used for mass-produced vehicles. This has led to a vehicle that could only be created through Nissan Shatai's various techniques and methods. The many variations of the NV350 Caravan all feature leading-edge safety, functionality, and convenience, while ensuring that our customers' needs have been met swiftly and accurately.

The customization of these vans is performed by Auto Works Kyoto, a Nissan Shatai group company. The lineup includes a school bus for kindergartners, a tail-lift model, refrigerated model, and shuttle-bus model.



1. Testing the Patrol: Y62 and Patrol Pickup's power and driving performance in local conditions.
2. The NV200 Taxi features ample passenger and luggage space.
3. A courtesy call to the Abu Dhabi Police in the UAE. Direct communication allows us to confirm our customer's requirements are being met.
4. The Nissan Shatai booth at the 2017 Tokyo Motor Show. The vehicle on show is the next-generation high-standard "Nissan Paramedic Concept" ambulance.
5. Attaching thermocouples (mid to high temperature sensors widely used for industrial purposes). A variety of conditions found in markets around the world can be recreated, including extremes of heat and cold.

More Competitive Plants

Aiming for Unwavering Top Vehicle Quality through Our Integrated Manufacturing Strengths

Nissan Shatai has two production locations including our Shonan Plant and Nissan Shatai Kyushu.

The Shonan Plant specializes in efficient and flexible manufacturing. It makes use of its many years of experience and its unique technologies to produce 6 models of vehicles including LCVs (Light Commercial Vehicle) such as the NV150AD and NV200 Vanette and frame-vehicles such as the Patrol Y61.

With its state of the art equipment, Nissan Shatai Kyushu is able to produce 170,000 vehicles yearly. These include 5 models of vehicles such as the premium brand Infiniti QX80, the Elgrand minivan and the NV350 Caravan LCV.

Both plants produce high quality vehicles in an efficient manner that allows for quick delivery to our customers (Alliance Production Way).

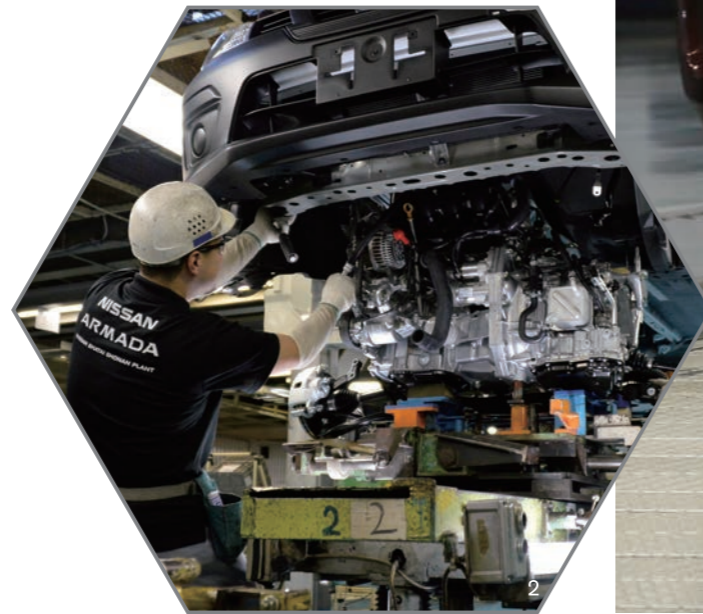
They also allow for mixed flow production, where vehicles with fundamentally different construction methods such as monocoque vehicles (a production method for passenger vehicles and commercial vans where the framework and body are produced as one part), and frame-vehicles (vehicles where the body is installed on a strong frame such as SUVs, trucks etc.) are produced on the same line.

Our plants are supported by one of the strengths of our company: integrated manufacturing. Nissan Shatai has development divisions that focus on design and production of test vehicles, as well as and tool & machinery engineering divisions that focus on designing and producing equipment for production facilities.

There are also test facilities to check every aspect of our vehicles, with development, production, and quality control all being part of the same integrated process.

These integrated manufacturing process strengths will be leveraged, with Kyushu and Shonan beginning to share their respective superior production systems. In 2017 we began performing short-run production of the Armada SUV, with production being performed concurrently with Nissan Shatai Kyushu.

We plan to further strengthen our systems and increase our competitive power, aiming for outstanding Vehicle quality to ensure our customers can place their trust in our plants.



Meeting Strict Quality Standards Nissan Shatai Kyushu Acquires the Infiniti 4.5 Certification

Nissan Shatai Kyushu produces premium brand Infiniti QX80 vehicles. The Infiniti premium brand includes a strict standard of quality known as Infiniti 4.5

All of the vehicles produced at Nissan Shatai Kyushu undergo a zebra light coating inspection to ensure quality, as well as four-wheel shaking tests to check for noise and vibration. There are no compromises when it comes to inspecting vehicle quality. Having highly-experienced, skilled employees present at each stage of production ensures that the Infiniti brand quality is maintained. This has led to the brand acquiring top scores for quality in international market surveys.



1. A mixed frame and monocoque vehicle production line (Nissan Shatai Kyushu)
2. The engine installation process. High-quality vehicles are produced on efficient, compact lines (Shonan Plant)
3. Top management walks the line at the plants to ensure that there are no compromises when it comes to quality (Nissan Shatai Kyushu)
4. Development and production technologies all come together as one in the pursuit of high-quality manufacturing (Shonan Plant)
5. Reviews are performed to improve quality even further (development division)

More Competitive Technologies and Skill

Strengthening LCV and Frame-vehicle Manufacturing Leading the Globe through Our Technologies and Specialized Skills

Nissan Shatai has a central role amongst global Nissan in terms of LCV and frame-vehicle manufacturing.

Nissan Shatai itself developed the NV200, with Shonan acting as the "mother plant" to provide support to production facilities in China, Spain and other international locations related to development, purchasing, and production know-how.

Support was also provided to overseas plants to start production of frame-vehicles such as the NP300 Navara pickup truck in Thailand, the Chinese Navara pickup truck, and the Terra SUV. Nissan Shatai's engineers are also involved in the development and production of a variety of LCV and frame-vehicles.

Our company is continuing to improve on the LCV and frame-vehicle technologies we've built up and move forward with initiatives to ensure they become established as core technologies. Based around next generation frame-vehicles, the development divisions are working to strengthen manufacturing technologies and make use of *ITS techniques. The production divisions are aiming to create "Production lines that are kind to humans" and are moving forward in a planned fashion by placing focus on the company's unique production processes.

In terms of personnel training, a frame technologies training program has been created based upon pre-existing training structures. This training is being provided as a way to further the skills of our engineers and to increase the number of staff with technical abilities.

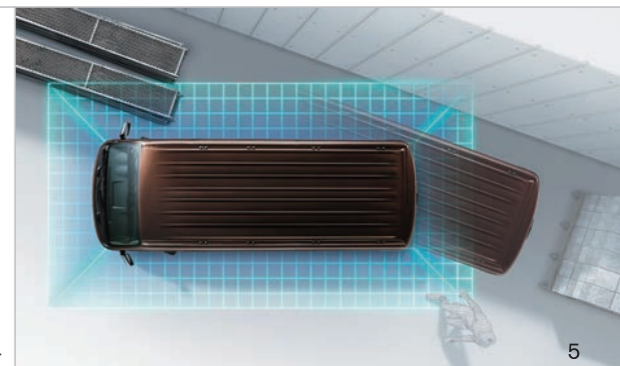
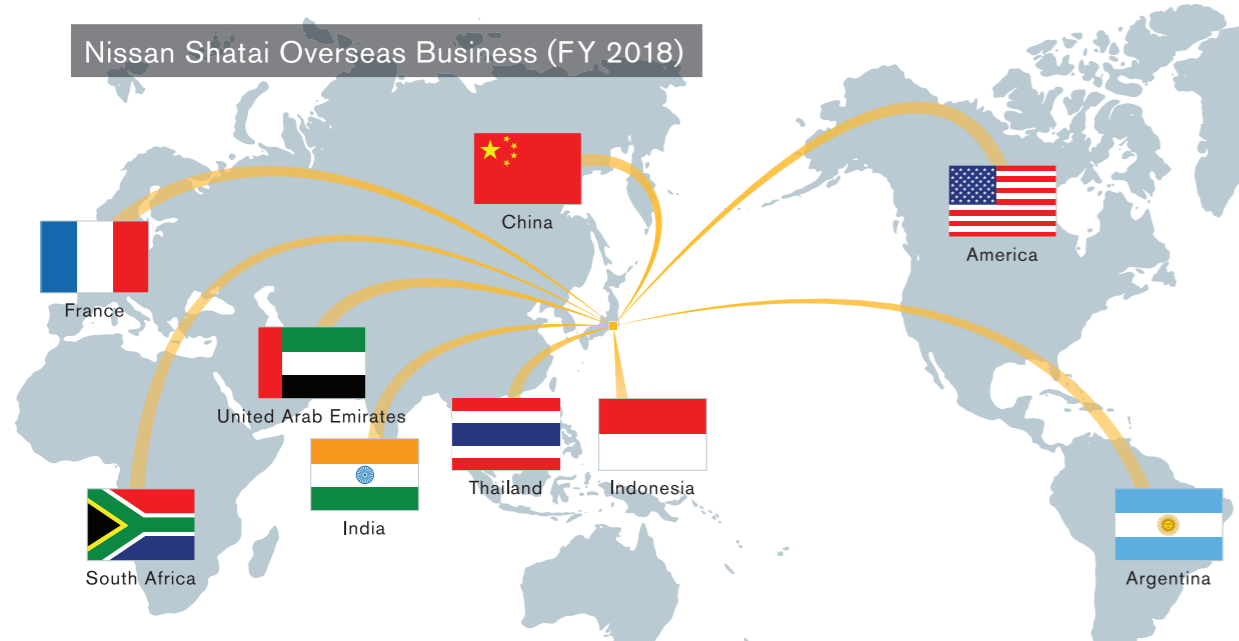
More opportunities to cooperate and work with overseas locations are also being provided through increased opportunities to gain experience via overseas business trips or working at overseas locations etc.

We will continue to build upon our experience providing global production and development support and aim to become a global center for LCV and frame-vehicles.

*ITS: Intelligent Transport Systems



Nissan Shatai Overseas Business (FY 2018)



1. Frame-vehicle production line at Shonan Plant
2. New vehicle production project in China. Performing jig adjustments with local staff
3. Nissan Shatai engineers work to begin production of a new vehicle overseas
4. A CAE analysis image used to consider frame designs
5. AVM (Around View Monitor) - a leading edge safety feature. When parking, users can simply look at the rear-view mirror to see a birds-eye view of their vehicle along with an image of whatever is directly behind them. This technology was developed by Nissan Shatai.

Building a stronger management foundation for mutual prosperity with society and sustained growth

Governance

Stronger governance for transparent management and proper business operations

The Nissan Shatai Group understands that the consistent growth of corporate value requires transparent management and proper business operations. This is why we ensure that senior executives fulfill their obligation to provide explanations, shareholders and all other stakeholders receive information in a timely and appropriate manner, and our internal control system functions properly. Based on this stance, we will continue to upgrade corporate governance in accordance with all principles of the Corporate Governance Code.

Compliance

Nissan Shatai is constantly working on reinforcing compliance because of its direct link to the ability of the company to achieve sustained growth and higher corporate value over the long term. One step was the establishment of an internal and external hotline system for submitting information about suspected compliance problems. This allows us to quickly identify and rectify problems. If a matter that may violate the Code of Conduct is reported, a solution is immediately determined by the Nissan Shatai Compliance Committee or a group company Compliance Committee and implemented.

Risk Management

Nissan Shatai and its group companies prevent the occurrence of risks that could hinder business continuity or threaten stakeholder safety or security and, if they occur, mitigate the magnitude of losses and prevent recurrence by sensing such risks as early as possible and implementing appropriate countermeasures. The Risk Management Committee chaired by Nissan Shatai's president is responsible for the management of Nissan Shatai and its group companies' risk, which implements necessary measures and monitor the progress of such measures. Separate committees have been established for environmental, quality and safety issues, which are the key risk factors for Nissan Shatai and its group companies. Committee meetings and other risk management meetings take place on a regular basis. In addition, there are risk management regulations, standards, manuals and other guidelines as well as training programs and other activities to ensure that everyone understands the importance of risk management.

Corporate governance has become an even more important management issue at the Nissan Shatai Group following the September 2017 discovery of the final vehicle inspection issue at Nissan Shatai Group plants and the July 2018 discovery of misconduct concerning exhaust gas measurements. Voluntary inspections are under way in every part of our operations to confirm compliance with laws and regulations. We will continue comprehensive inspections involving frameworks, systems and processes for compliance and make improvements wherever needed. We will also take actions that make everyone at the Nissan Shatai Group more aware of the importance of compliance.

Environment

Manufacturing environmentally responsible vehicles is a vital mission of the automobile industry.

Nissan performs its environmental protection activities worldwide. This is with the aim of both protecting the Earth's environment and ensuring nature is protected for the next generation. The Nissan group uses a variety of initiatives to realize Nissan's environmental philosophy of "Coexistence among people, vehicles and nature". For example, we design our vehicles based around recycling design guidelines to help improve recyclability. Many of our vehicles such as the Elgrand and NV200 Vanette have been certified as low emission (SU-LEV). By using state of the art coating technologies at our new plant at Nissan Shatai Kyushu, we have managed to reduce emissions of CO2 and VOC. The plant is of an extremely high standard even within the Nissan group and truly realizes the concept of being "A plant that is kind to people and the environment".

Nissan Group
environmental philosophy:
**Symbiosis of People,
Vehicles and Nature**
Nissan Shatai environmental philosophy:
Recognizing the importance of protecting
the environment, Nissan Shatai produces
automobiles in an environmentally responsible
manner. We want to help prevent harm to the
environment and contribute to prosperity
and progress.



A 3WET paint shop



An environmental accident response drill

In harmony with the local community

A company with mutually beneficial social relationships backed by extensive interaction with the public

Nissan Shatai interacts with communities in many ways. Every year, the Shonan Plant welcomes more than 20,000 students from nearby elementary schools for tours in conjunction with social studies lessons. The Shonan Plant also has a festival that is open to the public and the plant supports and participates in various community events. The roof of the Nissan Shatai head office building in Hiratsuka is designated a tsunami evacuation site. Community residents have 24-hour access to the roof in the event of a disaster.



Plant tours for students



Festivals in business site



Tsunami evacuation site -Head office building-

Workplaces and People

Working style reforms that recognize the needs of our people

Diversity is one of the core components of the new medium-term plan. Our primary goal is to help create a society in which all workers can fully utilize their skills. This stance is not limited to employees who need time to provide child care or nursing care. We want everyone at Nissan Shatai to lead healthy and happy lives, which also raises their productivity at work, and are constantly taking many actions to accomplish this goal. In recognition of these initiatives, Nissan Shatai became the first company in the city of Hiratsuka with at least 300 employees to receive the Kurumin certification as a childcare support company. The Kurumin certification is part of Japan's law for measures to support the development of the next generation.



Kurumin, next generation support certification logo



Nissan Shatai has a strong commitment to maintaining pleasant and rewarding workplace



Many programs at Nissan Shatai enable women to fill a variety of positions

Outline of NISSAN SHATAI

Highly advanced facilities and technologies

Nissan Shatai has three main operational bases that consistently implement the operations of development, production and quality assurance. These bases are: Headquarters and Shonan Plant located in Tsutsumicho, Hiratsuka City, Kanagawa Prefecture;

the Techno Center located in Ookami, Hiratsuka City; as well as the Development Divisions that are mainly located at the Hadano Office in Hadano City.



Headquarters and Shonan Plant

This operation is Nissan Shatai's largest, with a Production Division that comprises our Headquarters as well as a distribution base and a plant that engages in car welding, painting, and assembly work.



Techno Center

The Techno Center is the base for our Development Division, which is responsible for designing and building prototypes. It also acts as the base for the Tool & Machinery Engineering Division that designs and manufactures production facilities.



Hadano Office

The Hadano Office in Hadano City comes with a test course and other testing facilities, and carries out a battery of strict tests to check on all aspects of cars, including car body strength and endurance.

Company Profile

Corporate name: NISSAN SHATAI CO., LTD.
 Date of establishment: 1 July 1941
 Date of incorporation: 1 April 1949
 Capital: 7,904 million yen
 Number of employees: 1,887 (As of March 31, 2018)
 Business areas: From development to quality assurance of various vehicles
 URL: <http://www.nissan-shatai.co.jp>

Office

- **Headquarters and Shonan Plant**
 2-1 Tsutsumicho, Hiratsuka, Kanagawa, 254-8610
 Tel: 81-463-21-8001
- **Techno Center (Development Division)**
 2909, Ookami, Hiratsuka, Kanagawa, 254-0012
 Tel: 81-463-21-8305
- **Hadano Office**
 233, Horiyamashita, Hadano, Kanagawa, 259-1304
 Tel: 81-463-87-2972

Directors, Corporate Officers, Auditors, Senior General Managers

Directors

President Shohei Kimura
 Director Yuichi Mabuchi
 Director Hiroyuki Otsuka
 Director Shin Kotaki
 Director (Part-Time) Yoshiyuki Oki
 Director (Part-Time) Seiichiro Ichikawa

Corporate Officers

President Shohei Kimura
 Senior Vice President Yuichi Mabuchi
 Senior Vice President Hiroyuki Otsuka
 Senior Vice President Shin Kotaki
 Corporate Vice President Tsutomu Arai
 Corporate Vice President Masaaki Ushigome
 Corporate Vice President Hiroyuki Nakanishi

Senior General Managers

Senior General Manager Ryo Kajii
 Senior General Manager Yoshinori Utsumi
 Senior General Manager Hirokazu Kobayashi
 Senior General Manager Satoru Okitsu
 Senior General Manager Masahiro Takagi
 Senior General Manager Masaya Watanabe
 Senior General Manager Yosuke Sato

Statutory Auditors

Statutory Auditor Toshikatsu Hamaji
 Statutory Auditor (Part-Time) Toshio Wakui
 Statutory Auditor (Part-Time) Izumi Inoue

Quality Assurance Advisor

Yuzo Sakita

Outline of NISSAN SHATAI KYUSHU

Manufacturing high-quality vehicles in the state-of-the-art plant

Nissan Shatai Kyushu, which commenced full-scale operations in January 2010, is the latest plant of Global Nissan. It is located in the Kita Kyushu region, where many automobile and parts manufacturers have established themselves, and which offers major distribution advantages to the Asian region that is experiencing dizzying progress and development.

Nissan Shatai Kyushu is located in Nissan Motor's Kyushu Plant. It is composed of a Body Shop, Paint Shop, Assembly Shop, and an Office Building functioning as the headquarters of Nissan Shatai Kyushu.

This plant has adopted the Renault-Nissan Alliance Production Way (APW) to deliver the quality required for the Infiniti brand and other luxury models, while realizing thorough efficiency and significantly shortened production lead-times that are the pride of the industry.

The plant also boasts state-of-the-art production lines capable of the mixed production of multiple models, ranging from compact cars to large high-grade minivans. It is also a plant that is both people and environmentally friendly.



Body Shop



The introduction of the roller hemming line and other equipment enables the production of high-precision car body frameworks. The Body Shop is also characterized by its flexible and compact production line that includes automatic assembly of heavy parts such as hoods and doors by robots, and transportation of car body and parts by unmanned AGV transportation vehicles.

Assembly Shop



We have created an evolved car assembly line that enables the mixed production of frame body and monocoque body vehicles. During the final assembly process, all vehicles undergo vibration tests and other tests to ensure that they meet the highest quality levels that are compatible with luxury car models. We have also introduced assisting devices to lighten the work load for operators and create a worker-friendly

Painting Shop



We have introduced the new 3WET painting technology to realize painting quality that is environmentally friendly and ideal for luxury car models. In addition, we have adopted anti-pollution technology and automatic exterior testing devices to achieve high-quality paint jobs.



Automatic assembly of doors with the aid of robots (Body Shop)



Quality checks on the painted surfaces by robots (Painting Shop)



Assembly of heavy parts using assisting devices (Assembly Shop)



4 wheel shaking machine during the final inspection process

Company Profile

Corporate name: NISSAN SHATAI KYUSHU CO., LTD.
 Date of incorporation: 10 May 2007
 Capital: 10 million yen
 (Nissan Shatai holds 100% of the shares)
 Number of employees: 1,120 (As of March 31, 2018)
 Business areas: Manufacture and sales of vehicles and partly-finished car parts
 URL: <http://www.nissan-shatai-kyushu.co.jp>

Center of Operation

■ Head Office
 1-3 Shinhama-cho, Kanda-machi, Miyako-gun,
 Fukuoka, 800-0321
 Tel: 81-93-434-9645

Directors, Auditors

Directors

President (Part-Time) Shohei Kimura
 Director Masahiro Takagi
 Director (Part-Time) Toshiaki Higashi
 Director (Part-Time) Hirokazu Kobayashi

Statutory Auditor

Statutory Auditor (Part-Time) Wataru Takayama
 Statutory Auditor (Part-Time) Toshikatsu Hamaji

Vehicles Production



Delivering attractive, high-quality vehicles and services to our customers in timely manner.

FY17 Nissan Group Japanese Market Initial Quality Assessment 3MIS

NV150AD had achieved 1st place for the first time in 2 years, with the NV200 Vanette achieving 2nd place after having 1st place last year. Additionally, the F24 Atlas was in 3rd place, meaning that our vehicles dominated all top 3 places.



Start production of new NV350 Caravan

NV350 Caravan with an updated exterior, equipped an automatic braking and an intelligent around view monitor all van models.

Start production of new Infiniti QX80

Infiniti QX80 with an updated exterior, equipped a new navigation system and an intelligent rear-view mirror.



Shonan Plant



NV200
VANETTE



NV150
AD



ARMADA



NV200



PATROL



PATROL PICKUP

Nissan Shatai Kyushu



Infiniti QX80



PATROL



ARMADA



ELGRAND



NV350
CARAVAN

Auto Works Kyoto











CIVILIAN



ATLAS

※ Nissan Shatai Kyushu Co., Ltd is a Nissan Shatai Co., Ltd. group company that produces vehicles such as minivans and SUVs.
Auto Works Kyoto Co., Ltd is a Nissan Shatai Co., Ltd. group company that produces minibuses and trucks

Company History

2016	Jun.	Start of production of the new "Armada" SUV for the North America market		2008	May	Changes corporate name of SAGAMI MAINTENANCE CO., LTD to NISSAN SHATAI ENGINEERING CO., LTD.		1997	Oct.	Start of production of Safari "Y61"		1965	Jun.	Completes building of new plant at Hiratsuka Area 2			
2015	Jun.	Start of mass production of Nissan's new-generation taxi, "NV200 Taxi (M20)"			Apr.	Establishes NISSAN SHATAI MANUFACTURING CO., LTD.			May	Start of production of Elgrand "E50"			1963	Sep.	Start of production of Fairlady "SP310"		
2014	Mar.	Completion ceremony for the new main building, and restructuring of the Shonan district completed		2007	Nov.	Receives Japan Quality Encouragement Prize and Quality Innovation Prize from the Union of Japanese Scientists and Engineers		1996	Aug.	Launches the 3D-CAD system			1962	Nov.	Increases capital successively up to ¥1,550 million		
2013	Dec.	Received the top prize in Daiwa Investor Relations' "Internet IR Awards," and was ranked the best website in the "Website Quality Ranking for All Listed Companies" presented by Nikko Investor Relations			Oct.	Achieves cumulative production vehicles of 15 million units		1995	Apr.	Shonan Plant and Kyoto Plant acquire ISO9002 certificates			Jan.	Changes corporate name to Nissan Shatai Koki Co., Ltd.			
	Aug.	Launch of NV200 Vanette Taxi LPG Bi-fuel			May	Establishes NISSAN SHATAI KYUSHU CO., LTD.		1993	Jul.	Start of production of Crew "K30"			1961	Oct.	Lists on the first section of Tokyo and Osaka Stock Exchanges		
	Jul.	Decision to transfer land from Zone 1 of Shonan Plant		2006	Dec.	Start of production of AD/AD Expert "VY12"			Jun.	Kyoto Plant receives the TP prize for outstanding total productivity from the Japan Management Association			1960	Nov.	Start of production of Caball Microbus "GC140" at Kyoto Plant		
2012	Dec.	Completed consolidation of vehicle manufacturing at Zone 4 to Zone 2, and restructuring of the vehicle manufacturing system at the Shonan Plant			Jan.	Receives special judge Prize of PRTR outstanding performance Award from the Center of Environmental Information Science		1992	Jun.	Achieves cumulative production vehicles of 10 million units			Feb.	Begins operation of a 115m-long chassis conveyor			
	May	Start of production of Caravan "E26"		2005	Nov.	Start of production of Wingroad "Y12"			Jun.	Start of production of Cedric Sedan "Y31"			1959	Oct.	Start of production of Datsun Pickup "U123" at Kyoto Plant		
	Feb.	End of vehicles production at Shonan Plant Area 1			May	Start of production of Serena "C25"			1990	Dec.	Increases capital to ¥7,904 million		1956	Apr.	Start of production of Nissan Patrol "4W60" at Hiratsuka Plant		
2011	May	Start of production of Patrol Pickup "UY61"		2004	Nov.	Wins an award from the Minister of Environment for activities preventing global warming			Jan.	Start of production of S-Cargo "G20"			1951	Sep.	Ties up with Nissan Motor Co., Ltd.		
	May	Nissan NV200 selected as New York city's "TAXI OF TOMORROW"			Apr.	Renews ISO9001:2000 certification at Shonan Plant, Hadano office and Kyoto branch office		1985	Mar.	Achieves one million total export units of the Fairlady series			Jun.	Establishes Shin Nikkoku Kogyo Co., Ltd. with a starting capital of ¥100 million, and takes over the business of manufacturing railroad cars and automobile bodies			
	Mar.	Temporary suspension in the operations of the Shonan Plant and Nissan Shatai Kyushu due to the impact of the Great East Japan Earthquake		2002	Dec.	Start of production of Infiniti FX35/45 "S50" for North American market			1984	Feb.	Achieves one million total production units of Fairlady Z		1949	Apr.	Builds Japan's first super-sized trailer bus "T11B25"		
	Mar.	Start of production of Atlas "F24"			May	Start of production of Elgrand "E51"			1983	Sep.	Start of production of Fairlady Z "Z31"			Jul.	Produces the first production of a streetcar, the Type 6000, a restored war-damaged streetcar (at Hiratsuka Factory)		
2010	Dec.	Launch of NV200 Vanette Taxi		2001	Apr.	Start of production of Caravan "E25"			1982	Aug.	Start of production of Civilian "W40"			May	Builds the first bus body		
	Dec.	Start of production of Quest "RE52"			Apr.	Establishes AUTO WORKS KYOTO Co., Ltd. to where manufacturing of Microbus is transferred			Jul.	Achieves cumulative production vehicles of five million units			Apr.	Changes corporate name to Nissan Shatai Kogyo Co., Ltd. along with its business to manufacturing of railway cars and vehicles bodies			
	Nov.	New painting technology, "3WET," Nissan Shatai has developed and supplied to Nissan Shatai Kyushu Co., Ltd. receives "2010 Nikkei Global Environmental technology Awards"		1999	Dec.	Product Planning Department acquires ISO14001 certificate		1980	Aug.	Opens Hadano Office			Nov.	Changes corporate name to Nikkoku Kogyo Co., Ltd.			
	Jul.	Start of production of Elgrand "E52"			Oct.	Completes setting up of a 5800-ton transfer pressing machine at the Hadano Office			Nov.	Start of production of Fairlady Z "S130"			Feb.	along with its business to manufacturing of railway cars and vehicles bodies			
	Apr.	Start of production of Infiniti QX56 "Z62"			May	Start of production of Wingroad "Y11"			Mar.	Start of production of Caravan "E20"			1941	Jul.	Nippon Kouku Kogyo Co., Ltd. (established in May, 1937 with a capital of ¥3 million) and Kokusai Kogyo Co., Ltd. (established in November, 1939 with a capital of ¥3 million) are merged to form Nippon Kokusai Aircraft Co., Ltd. with a capital of ¥36 million		
	Jan.	Start of production of Patrol "Y62"			Apr.	Nissan Shatai celebrates the 50th anniversary of its founding		1972	Dec.	Changes corporate name to Nissan Shatai Co., Ltd.			Apr.	First prototype of a middle-sized twin-engine passenger aircraft "TK-3" is completed			
	Jan.	Begins operation at Nissan Shatai Kyushu		2000	Feb.	Start of production of Civilian "W41"			1971	Jun.	Increases capital to ¥4,800 million		1939	Apr.	Completed		
2009	May	Start of production of NV200 "M20"		1998	Nov.	Start of production of Liberty "M12"			Dec.	Achieves cumulative production vehicles of one million units			1937	May	Nippon Kouku Kogyo Co., Ltd. is established with a capital of ¥3 million		
	Apr.	Completes construction of NISSAN SHATAI KYUSYU CO., LTD.			Oct.	Start of production of Paramedic "GE50"		1970	Apr.	Start of production of Fairlady Z "S30"							
	Apr.	Nissan Shatai celebrates the 60th anniversary of its founding			Aug.	Start of production of Avenir "W11"			1969	Oct.	Completes building of New Kyoto Plant						
					Jan.	Shonan Plant and Kyoto Plant acquire ISO14001 certificates			Mar.								

Financial Data

Consolidated data is marked with a *
(Rounded down to millions of yen)

	FY2016 March	FY2017 March	FY2018 March
Net Sales	509,421	565,822	558,600
Operating Income	11,487	12,195	1,330
Ordinary Income	11,962	12,709	1,756
Net Income	7,939	8,223	△2,297

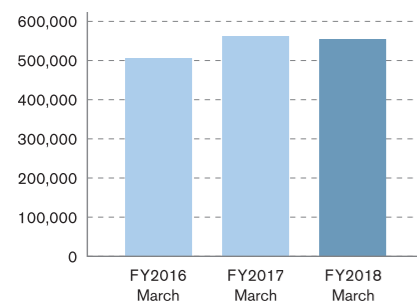
(Unit: millions of yen)

Vehicle Sales Volume

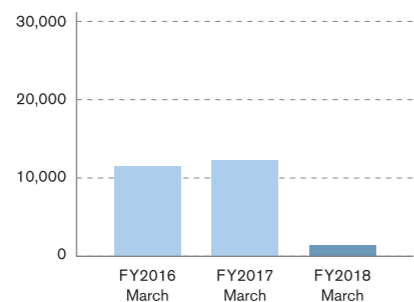
	FY2016 March	FY2017 March	FY2018 March
Passenger Vehicles	102,600	120,272	119,713
Light Commercial Vehicle	86,138	86,729	73,039
Microbuses	24,897	23,330	19,446
Total	213,635	230,331	212,198

(Unit: vehicles)

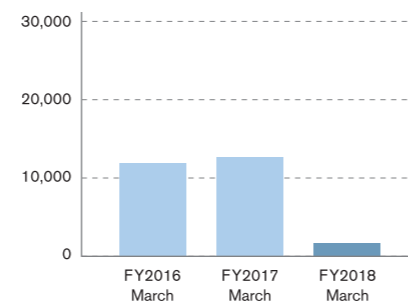
Net Sales (Unit: millions of yen)



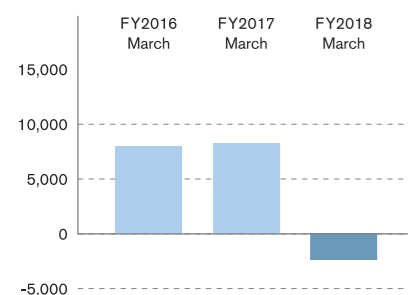
Operating Income (Unit: millions of yen)



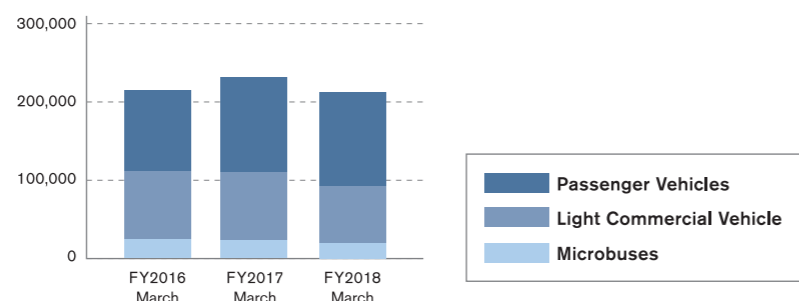
Ordinary Income (Unit: millions of yen)



Net Income (Unit: millions of yen)



Vehicle Sales Volume (Unit: millions of yen)



* The listed numerical values include the six consolidated subsidiaries
(Nissan Shatai Kyushu, Nissan Shatai Manufacturing, Nissan Shatai Engineering, Auto Works Kyoto, Nissan Shatai Computer Service, Pro Staff)

Outline of Affiliates

NISSAN SHATAI MANUFACTURING CO., LTD.

Production of pressed parts for Nissan Shatai.

Corporate Name	NISSAN SHATAI MANUFACTURING CO., LTD.	Number of employees	266 (as of 31 March 2018)
URL	http://ns-m.jp	Business areas	Manufacture partly-finished car parts
Established in	October 31, 1956	Head office	2-15, Nagatoro, Hiratsuka, Kanagawa, 254-0021
Capital	432 million yen(Nissan Shatai holds 100% of the share)	Tel	81-463-21-8510
Representative	Muneaki Sano - President		

NISSAN SHATAI ENGINEERING CO., LTD.

Maintenance of equipment and distribution at Nissan Shatai and Nissan Shatai Kyushu.

Corporate Name	NISSAN SHATAI ENGINEERING CO., LTD.	Business areas	Designing, manufacturing, installation, and maintenance of machinery, automated machinery, and jigs. Design and construction of electrical works and ventilation of facilities. Mold design, plant facility maintenance, plant logistics, etc.
URL	http://www.ns-eng.jp	Head office	4-4, Tsutsumicho, Hiratsuka, Kanagawa, 254-0027
Established in	August 1, 1986	Tel	81-463-20-5372
Capital	40 million yen(Nissan Shatai holds 100% of the shares)		
Representative	Masashi Mizunuma - President		
Number of employees	371 (as of 31 March 2018)		

AUTO WORKS KYOTO CO., LTD.

Manufacturing of microbus and trucks, and assembly of specially equipped vehicles.

Corporate Name	AUTO WORKS KYOTO CO., LTD.	Number of employees	240 (as of 31 March 2018)
URL	http://www.awk.co.jp	Business areas	Manufacturing of microbus and mini truck bodies. Assembly and maintenance of various vehicles, etc.
Established in	March 12, 2001	Head office	1-1, Nishi-no-hata, Okubo-cho, Uji, Kyoto, 611-0033
Capital	480 million yen(Nissan Shatai holds 100% of the shares)	Tel	81-774-46-7063
Representative	Kiyoshi Aoji - President		

NISSAN SHATAI COMPUTER SERVICE CO., LTD.

IT-related services, such as creating information systems and maintenance/operation of information systems.

Corporate Name	NISSAN SHATAI COMPUTER SERVICE CO., LTD.	Number of employees	216 (as of 31 March 2018)
URL	http://www.ncs-net.co.jp	Business areas	Application system development, maintenance and operation of systems
Established in	January 1, 1987	Head office	2-20, Akashicho, Hiratsuka, Kanagawa, 254-0042
Capital	100 million yen(Nissan Shatai holds 100% of the shares)	Tel	81-463-22-7760
Representative	Shinya Oono - President		

PRO STAFF CO., LTD.

From temporary staff placement, introduction of jobs and personnel, to various outsourcing business.

Corporate Name	PRO STAFF CO., LTD.	Number of employees	164 (as of 31 March 2018)
URL	http://www.pro-staff.co.jp	Business areas	General worker dispatch,job introduction and recruiting for the private sector,outsourcing
Established in	August 1, 1987	Head office	9-10,amanuma,Hiratsuka,Kanagawa,254-0031
Capital	90 million yen(Nissan Shatai holds 100% of the shares)	Tel	81-463-23-7750
Representative	Yasuo Shibata - President		