

FY2020 Consolidated Financial Results

May 12 2021

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
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Scheduled date of ordinary general shareholders meeting: June 24, 2021

Scheduled date of payment of cash dividends: June 25, 2021

Scheduled date of filing securities report: June 24, 2021

Supplementary materials for financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020	362,869	(27.3)	483	(94.8)	1,973	(79.9)	1,917	(67.1)
FY2019	498,831	(17.3)	9,303	19.5	9,802	19.9	5,827	4.3

Note: Comprehensive income: 8,145 million yen (79.9%) for FY2020, 4,528 million yen (- 25.4 %) for FY2019

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2020	14.16	—	1.1	0.8	0.1
FY2019	43.02	—	3.5	3.7	1.9

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2020, -million yen for FY2019

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2020	261,052	175,176	67.1	1,293.27
FY2019	264,709	168,792	63.8	1,246.13

Reference: Owner's equity: 175,176 million yen for FY2020, 168,792 million yen for FY2019

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2020	8,237	(481)	(5,614)	125,778
FY2019	13,646	(5,118)	(6,129)	123,637

2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) (million yen)	Payout ratio (Consolidated) (%)	Dividends per net assets (Consolidated) (%)
	At 1st quarter end yen	At 2nd quarter end yen	At 3rd quarter end yen	At fiscal year end yen	Total yen			
FY2019	—	6.50	—	6.50	13.00	1,760	30.2	1.1
FY2020	—	6.50	—	6.50	13.00	1,760	91.8	1.0
FY2021 forecast	—	6.50	—	6.50	13.00		33.5	

2. Forecast of Consolidated Operating Results for FY2021 (April 1, 2021 through March 31, 2022)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2021	412,640	13.7	7,800	—	8,450	328.1	5,260	174.2	38.83

* Notes

- (1) Significant changes in scope of consolidation: None
- (2) Changes in accounting principles and estimates, and retrospective restatement
 - i. Changes in accounting policies due to amendment of accounting standard: None
 - ii. Changes in accounting policies other than (i) above: None
 - iii. Changes in accounting estimates: None
 - iv. Retrospective restatement: None

(3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2020	157,239,691	FY2019	157,239,691
ii. Number of shares of treasury stock at end of period	FY2020	21,786,639	FY2019	21,786,562
iii. Average number of shares issued during period	FY2020	135,453,093	FY2019	135,453,264

(Reference) Nonconsolidated Financial Results

Nonconsolidated Financial Results for FY2020 (April 1, 2020 through March 31, 2021)

(1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020	354,927	(27.5)	297	(96.5)	1,220	(86.5)	619	(88.7)
FY2019	489,723	(17.5)	8,559	22.6	9,044	22.3	5,459	9.4

	Earnings per share		Diluted earnings per share	
	yen		yen	
FY2020	4.57		—	
FY2019	40.31		—	

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2020	293,636	160,095	54.5	1,181.93
FY2019	291,830	161,237	55.3	1,190.36

Reference: Owner's equity: 160,095 million yen for FY2020, 161,237 million yen for FY2019

- **This report is exempt from the audit procedure by certified public accountants and auditing firms**
- **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.