

# FY2019 Consolidated Financial Results

May 14 2020

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange  
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Scheduled date of ordinary general shareholders meeting: June 24, 2020

Scheduled date of payment of cash dividends: June 25, 2020

Scheduled date of filing securities report: June 24, 2020

Supplementary materials for financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2019 (April 1, 2019 through March 31, 2020)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019	498,831	(17.3)	9,303	19.5	9,802	19.9	5,827	4.3
FY2018	602,882	7.9	7,787	485.5	8,174	365.4	5,585	—

Note: Comprehensive income: 4,528 million yen (- 25.4%) for FY2019, 6,072 million yen (- %) for FY2018

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2019	43.02	—	3.5	3.7	1.9
FY2018	41.23	—	3.4	3.0	1.3

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2019, -million yen for FY2018

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2019	264,709	168,792	63.8	1,246.13
FY2018	268,514	166,025	61.8	1,225.70

Reference: Owner's equity: 168,792 million yen for FY2019, 166,025 million yen for FY2018

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2019	13,646	(5,118)	(6,129)	123,637
FY2018	18,950	(5,730)	(7,093)	121,239

## 2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) (million yen)	Payout ratio (Consolidated) (%)	Dividends per net assets (Consolidated) (%)
	At 1st quarter end yen	At 2nd quarter end yen	At 3rd quarter end yen	At fiscal year end yen	Total yen			
FY2018	—	6.50	—	6.50	13.00	1,760	31.5	1.1
FY2019	—	6.50	—	6.50	13.00	1,760	30.2	1.1
FY2020 forecast	—	—	—	—	—		—	

Note: The dividend forecast for the fiscal year ending March 2021 has not been determined at this time.

## 2. Forecast of Consolidated Operating Results for FY2020 (April 1, 2020 through March 31, 2021)

There is no forecast for the fiscal year ending in March 2021 because the impact of the COVID-19 pandemic makes it impossible to determine a reasonable forecast at this time. An announcement will be made promptly when it becomes possible to determine a forecast.

### \* Notes

- (1) Significant changes in scope of consolidation: None
- (2) Changes in accounting principles and estimates, and retrospective restatement
  - i. Changes in accounting policies due to amendment of accounting standard: None
  - ii. Changes in accounting policies other than (i) above: None
  - iii. Changes in accounting estimates: None
  - iv. Retrospective restatement: None

### (3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2019	157,239,691	FY2018	157,239,691
ii. Number of shares of treasury stock at end of period	FY2019	21,786,562	FY2018	21,786,312
iii. Average number of shares issued during period	FY2019	135,453,264	FY2018	135,453,433

## (Reference) Nonconsolidated Financial Results

### Nonconsolidated Financial Results for FY2019 (April 1, 2019 through March 31, 2020)

#### (1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019	489,723	(17.5)	8,559	22.6	9,044	22.3	5,459	9.4
FY2018	593,718	8.3	6,984	792.3	7,394	463.9	4,989	—

	Earnings per share		Diluted earnings per share	
	yen		yen	
FY2019	40.31		—	
FY2018	36.84		—	

#### (2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2019	291,830	161,237	55.3	1,190.36
FY2018	300,887	157,539	52.4	1,163.05

Reference: Owner's equity: 161,237 million yen for FY2019, 157,539 million yen for FY2018

- **This report is exempt from the audit procedure by certified public accountants and auditing firms**
- **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.