

Nissan Shatai Co., Ltd.

Latest Web Earnings Results Briefing for Investors (June 2019)

Outline of Questions

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President Shohei Kimura

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Q: Please provide information about the activities of the Governance Study Committee, which was established on May 14, 2019, and how you plan to use external experts?

A: The Governance Study Committee has held two meetings since its formation. All committee members have the knowledge and expertise required to study Nissan Shatai's governance system. In addition, we will take into consideration the opinions of external experts as needed. We plan to finalize the conclusions of this committee by the end of 2019 and submit a report to the Board of Directors.

Q: Do you plan to announce the opinions of the Governance Study Committee?

A: This committee plans to finalize the results of its study by the end of 2019 and submit a report to the Board of Directors. The Board of Directors will then hold discussions about this subject.