

FY2013 Consolidated Financial Results

May 12, 2014

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
 Code no.: 7222 URL: <http://www.nissan-shatai.co.jp/EN/>
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Scheduled date of ordinary general shareholders meeting: June 26, 2014

Scheduled date of payment of cash dividends: June 27, 2014

Scheduled date of filing securities report: June 26, 2014

Supplementary materials for financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2013 (April 1, 2013 through March 31, 2014)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2013	474,239	2.0	10,162	2.6	10,020	6.2	6,701	92.1
FY2012	464,871	2.2	9,900	(13.0)	9,434	(13.4)	3,487	(45.5)

Note: Comprehensive income: 6,701 million yen (92.1%) for FY2013, 3,487 million yen (-45.5%) for FY2012

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2013	45.30	—	4.5	4.0	2.1
FY2012	22.97	—	2.3	3.9	2.1

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2013, -million yen for FY2012

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2013	260,368	151,044	58.0	1,021.05
FY2012	239,782	149,132	62.2	1,008.09

Reference: Owner's equity: 151,044 million yen for FY2013, 149,132 million yen for FY2012

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2013	30,192	(2,207)	(8,873)	87,355
FY2012	31,341	(2,931)	(17,086)	68,243

2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) (million yen)	Payout ratio (Consolidated) (%)	Dividends per net assets (Consolidated) (%)
	At 1st quarter end (yen)	At 2nd quarter end (yen)	At 3rd quarter end (yen)	At fiscal year end (yen)	Total (yen)			
FY2012	—	4.50	—	4.50	9.00	1,356	39.2	0.9
FY2013	—	4.50	—	4.50	9.00	1,331	19.9	0.9
FY2014 forecast	—	4.50	—	4.50	9.00		—	

3. Forecast of Consolidated Operating Results for FY2014 (April 1, 2014 through March 31, 2015)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	(yen)
FY2014 1st half	—	—	—	—	—	—	—	—	—
FY2014	455,000	(4.1)	8,500	(16.4)	8,300	(17.2)	13,800	105.9	93.29

* Notes

- (1) Significant changes in scope of consolidation: None
- (2) Changes in accounting principles and estimates, and retrospective restatement
 - if. Changes in accounting policies due to amendment of accounting standard: Applicable
 - ii. Changes in accounting policies other than (if) above: None
 - iii. Changes in accounting estimates: None
 - iv. Retrospective restatement: None
- (3) Number of shares issued (common stock)

if. Number of shares issued at end of period (including treasury stock)	FY2013	157,239,691	FY2012	157,239,691
ii. Number of shares of treasury stock at end of period	FY2013	9,308,909	FY2012	9,303,700
iii. Average number of shares issued during period	FY2013	147,933,141	FY2012	151,813,312

(Reference) Nonconsolidated Financial Results

Nonconsolidated Financial Results for FY2013 (April 1, 2013 through March 31, 2014)

(1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2013	462,133	2.2	8,221	1.2	8,192	5.1	5,038	54.2
FY2012	452,010	1.8	8,124	(3.6)	7,795	(4.5)	3,267	(25.0)

	Earnings per share		Diluted earnings per share	
	yen		yen	
FY2013	34.06		—	
FY2012	21.52		—	

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2013	283,199	147,969	52.2	1,000.26
FY2012	254,808	144,269	56.6	975.22

Reference: Owner's equity: 147,969 million yen for FY2013, 144,269 million yen for FY2012

● Implementation status of financial audit

This report on financial results is exempt from audit procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, an audit of financial statements pursuant to the law is in progress.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.