

FY2012 Consolidated Financial Results

May 10, 2013

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
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Scheduled date of ordinary general shareholders meeting: June 26, 2013

Scheduled date of payment of cash dividends: June 27, 2013

Scheduled date of filing securities report: June 26, 2013

Supplementary materials for financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2012 (April 1, 2012 through March 31, 2013)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2012	464,871	2.2	9,900	(13.0)	9,434	(13.4)	3,487	(45.5)
FY2011	454,755	(10.1)	11,374	(37.5)	10,891	(38.4)	6,402	(11.0)

Note: Comprehensive income: 3,487 million yen (-45.5%) for FY2012, 6,402 million yen (-11.0%) for FY2011

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2012	22.97	—	2.3	3.9	2.1
FY2011	41.18	—	4.2	4.4	2.5

Note: Equity in earnings (losses) of affiliates : -million yen for FY2012, -million yen for FY2011

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2012	239,782	149,132	62.2	1,008.09
FY2011	250,256	152,785	61.1	995.24

Reference: Owner's equity: 149,132 million yen for FY2012; 152,785 million yen for FY2011

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2012	31,341	(2,931)	(17,086)	68,243
FY2011	29,542	(3,118)	(24,410)	56,920

2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) million yen	Payout ratio (Consolidated) %	Dividends per net assets (Consolidated) %
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total			
	yen	yen	yen	yen	yen			
FY2011	—	4.50	—	4.50	9.00	1,394	21.9	0.9
FY2012	—	4.50	—	4.50	9.00	1,356	39.2	0.9
FY2013 forecast	—	4.50	—	4.50	9.00		44.4	

3. Forecast of Consolidated Operating Results for FY2013 (April 1, 2013 through March 31, 2014)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2013 1st half	—	—	—	—	—	—	—	—	—
FY2013	439,000	(5.6)	6,200	(37.4)	5,700	(39.6)	3,000	(14.0)	20.28

* Notes

(1) Changes in significant subsidiaries (Changes in specific subsidiaries accompanied by changes in the scope of consolidation): None

(2) Changes in accounting principles and estimates, and retrospective restatement

i. Changes in accounting policies due to amendment of accounting standard: None

ii. Changes in accounting policies other than (i) above: None

iii. Changes in accounting estimates: None

iv. Retrospective restatement: None

(3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2012	157,239,691	FY2011	157,239,691
ii. Number of shares of treasury stock at end of period	FY2012	9,303,700	FY2011	3,722,224
iii. Average number of shares issued during period	FY2012	151,813,312	FY2011	155,470,136

(Reference) Nonconsolidated Financial Results

Nonconsolidated Financial Results for FY2012 (April 1, 2012 through March 31, 2013)

(1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2012	452,010	1.8	8,124	(3.6)	7,795	(4.5)	3,267	(25.0)
FY2011	444,073	(10.5)	8,424	(45.9)	8,159	(46.6)	4,355	(14.7)

	Earnings per share	Diluted earnings per
	yen	yen
FY2012	21.52	—
FY2011	28.01	—

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2012	254,808	144,269	56.6	975.22
FY2011	262,780	148,143	56.4	964.99

Reference: Owner's equity: 144,269 million yen for FY2012; 148,143 million yen for FY2011

● Implementation status of financial audit

This report on financial results is exempt from audit procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, an audit of financial statements pursuant to the law is in progress.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.