

**Nissan Shatai Co., Ltd. Investor Presentation (June 2025)**

**Q&A Summary**

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Takashi Tomiyama, President

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**Q. Regarding independence as a listed company and protection of minority shareholder interests**

A. We understand this as a question about whether it would be natural for us to become a wholly owned subsidiary of Nissan Motor Co., Ltd. At this point in time, we understand that Nissan Motor Co., Ltd. does not have such intentions, so we would like to refrain from responding to this question. Regarding the previous director election proposals and price negotiations with Nissan Motor Co., Ltd., these matters have been deliberated with the outside directors in respective committees, and negotiations have been conducted with Nissan Motor Co., Ltd.'s representatives, so we believe there will be no disadvantage to our general shareholders. If this is still considered insufficient, we may consider addressing this as a future issue.

**Q. Regarding relationship with suppliers subject to the Subcontract Act**

A. We are aware that Nissan Motor Co., Ltd. received a recommendation from the Japan Fair Trade Commission regarding transactions with suppliers subject to the Subcontract Act, and submitted an improvement report to the said commission on March 5, 2025.

We consider it essential to continue implementing internal education based on various audits and rules to clarify prohibited actions, and to continue transactions that satisfy our suppliers through ongoing communication with them.