

Nissan Shatai Co., Ltd. Q&A Summary for Investors (FY2024 First Quarter)

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**Q. Regarding the general overview of the financial results for the first quarter of the fiscal year ending March 2025**

A. The number of units produced in the first quarter decreased by 6,000 units on a year-on-year basis. While sales of the QX80, which commenced production in the current fiscal year, increased, production of the Patrol, AD, and NV200 Vanette decreased due to a dip in demand in anticipation of upcoming replacement by newer models. In addition, the launch of the high-quality INFINITI brand has caused plant utilization rates to fall short of plans, with revenue down by 1 billion yen compared to the same period last year, resulting in a 2-billion-yen loss. Profit attributable to owners of parent also worsened by 1.4 billion yen to a loss of 1.3 billion yen. However, this level does not require revision of the forecasted financial results.

**Q. Regarding effects of new models in the second quarter and thereafter**

A. The effects of new models will start to appear in the second quarter and thereafter. We expect the results to start becoming apparent on a full-year basis starting in the next fiscal year.