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## FY2022 Consolidated Financial Results

May 11, 2023

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange  
 Code no.: 7222 URL: <https://www.nissan-shatai.co.jp/EN/>  
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Scheduled date of ordinary general shareholders meeting: June 28, 2023

Scheduled date of payment of cash dividends: June 29, 2023

Scheduled date of filing securities report: June 28, 2023

Supplementary materials for financial results: Yes

Results briefing: No

(Amounts less than one million yen are rounded down.)

### 1. Consolidated Financial Results for FY2022 (April 1, 2022 through March 31, 2023)

#### (1) Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022	307,521	42.8	4,390	—	5,118	—	3,883	—
FY2021	215,359	—	(3,538)	—	(2,541)	—	(2,217)	—

Note: Comprehensive income: 2,558 million yen (—%) for FY2022, -1,156 million yen (—%) for FY2021

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2022	28.67	—	2.2	2.1	1.4
FY2021	(16.37)	—	(1.3)	(1.0)	(1.6)

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2022, -million yen for FY2021

Note: Nissan Shatai has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of FY2021. The Accounting Standard for Revenue Recognition has been accounted for in the consolidated financial results for the fiscal year ending in March 2022, and the year-on-year increase/decrease of net sales is not presented as the application of the Accounting Standard for Revenue Recognition will have significant effect on net sales.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2022	249,149	172,987	69.4	1,277.11
FY2021	231,233	172,190	74.5	1,271.22

Reference: Owner’s equity: 172,987 million yen for FY2022, 172,190 million yen for FY2021

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2022	10,985	(9,305)	(5,122)	49,427
FY2021	7,872	(75,155)	(5,625)	52,869

## 2. Dividends

	Annual cash dividends per share					Total cash Dividends (Annual)	Payout ratio (Consolidated)	Dividends per net assets (Consolidated)
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2021	—	6.50	—	6.50	13.00	1,760	—	1.0
FY2022	—	6.50	—	6.50	13.00	1,760	45.3	1.0
FY2023 forecast	—	6.50	—	6.50	13.00		31.4	

## 3. Forecast of Consolidated Operating Results for FY2023 (April 1, 2023 through March 31, 2024)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2023	339,400	10.4	8,800	100.4	8,900	73.9	5,600	44.2	41.34

### \* Notes

- (1) Significant changes in scope of consolidation: None
- (2) Changes in accounting principles and estimates, and retrospective restatement
  - i. Changes in accounting policies due to amendment of accounting standard: None
  - ii. Changes in accounting policies other than (i) above: None
  - iii. Changes in accounting estimates: None
  - iv. Retrospective restatement: None

### (3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2022	157,239,691	FY2021	157,239,691
ii. Number of shares of treasury stock at end of period	FY2022	21,786,830	FY2021	21,786,755
iii. Average number of shares issued during period	FY2022	135,452,908	FY2021	135,452,979

**(Reference) Nonconsolidated Financial Results****Nonconsolidated Financial Results for FY2022 (April 1, 2022 through March 31, 2023)****(1) Nonconsolidated Operating Results**

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2022	298,964	44.3	4,360	915.1	4,832	353.3	3,615	734.4
FY2021	207,233	—	429	44.3	1,066	(12.7)	433	(30.0)

	Earnings per share	Diluted earnings per share
	yen	yen
FY2022	26.69	—
FY2021	3.20	—

Note: Nissan Shatai has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of FY2021. The Accounting Standard for Revenue Recognition has been accounted for in the non-consolidated financial results for the fiscal year ending in March 2022, and the year-on-year increase/decrease of net sales is not presented as the application of the Accounting Standard for Revenue Recognition will have significant effect on net sales.

**(2) Nonconsolidated Financial Position**

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2022	286,278	160,553	56.1	1,185.31
FY2021	262,193	158,699	60.5	1,171.62

Reference: Owner’s equity: 160,553 million yen for FY2022, 158,699 million yen for FY2021

\* **This report is exempt from the audit procedure by certified public accountants and auditing firms**

\* **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.