

NISSAN SHATAI CO., LTD.

FY 2021 First Quarter

(Fiscal Year-to-Date)

Financial Results

(Fiscal year ending March 31, 2022)



July 2021

FY 2021 First Quarter (Fiscal Year-to-Date) Earnings Results Highlights

Although the business environment remains challenging due to the COVID-19 pandemic, the Japanese economy is recovering as exports are on the rise along with the improvement of overseas economies.

Vehicle production volume increased from the same period a year earlier. Although the application of the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) negatively affected sales, total net sales and earnings were higher.

Vehicle sales volume

Vehicle sales volume increased 72.2% to 31 thousand units as sales of the Armada for North America, the Patrol for the Middle East and some other models were higher.

Net sales

Although the application of the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) to paid-transaction-related sales decreased revenue by 29.7 billion yen, net sales increased by 18.6 billion yen to 56.5 billion yen as unit sales rose.

Operating income

Increased 6.1 billion yen year-on-year to 50 million yen due to higher vehicle sales volume.

Profit attributable to owners of parent

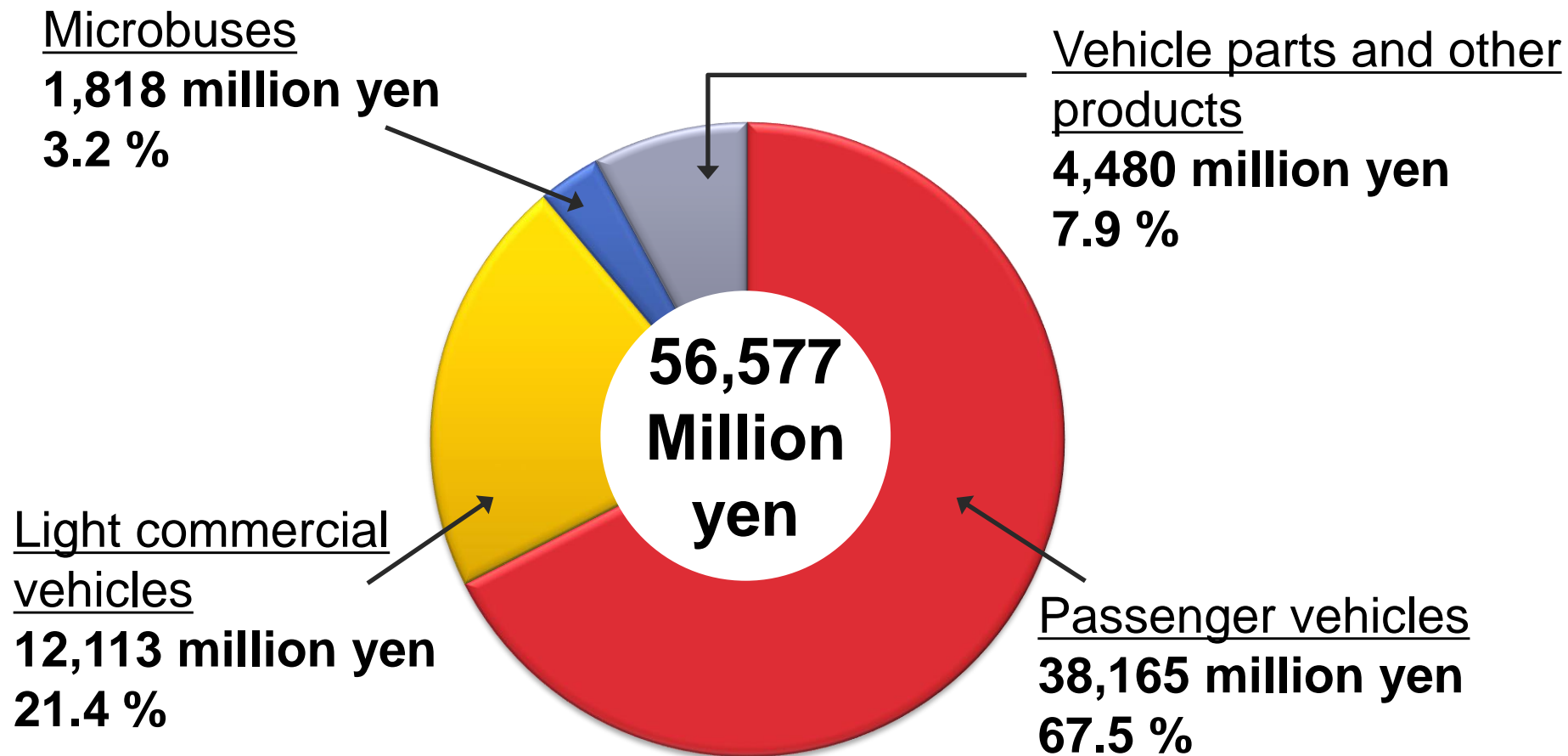
Increased 4.1 billion yen year-on-year to 0.1 billion yen due to increase in ordinary profit.

FY 2021 First Quarter (Fiscal Year-to-Date) Financial Performance Highlights

	FY2020 1Q FYTD (2020/4-9)	FY2021 1Q FYTD (2021/4-9)	Variance (Change vs. FY20 1Q(%))		FY2021 (Forecast)
Net sales	37,897	56,577	18,684	49.3%	265,522
Operating income (loss)	(6,091)	50	6,152	-	7,800
Ordinary income (loss)	(5,846)	151	5,896	-	8,450
Profit (Loss) attributable to owners of parent	(3,935)	178	4,113	-	5,260

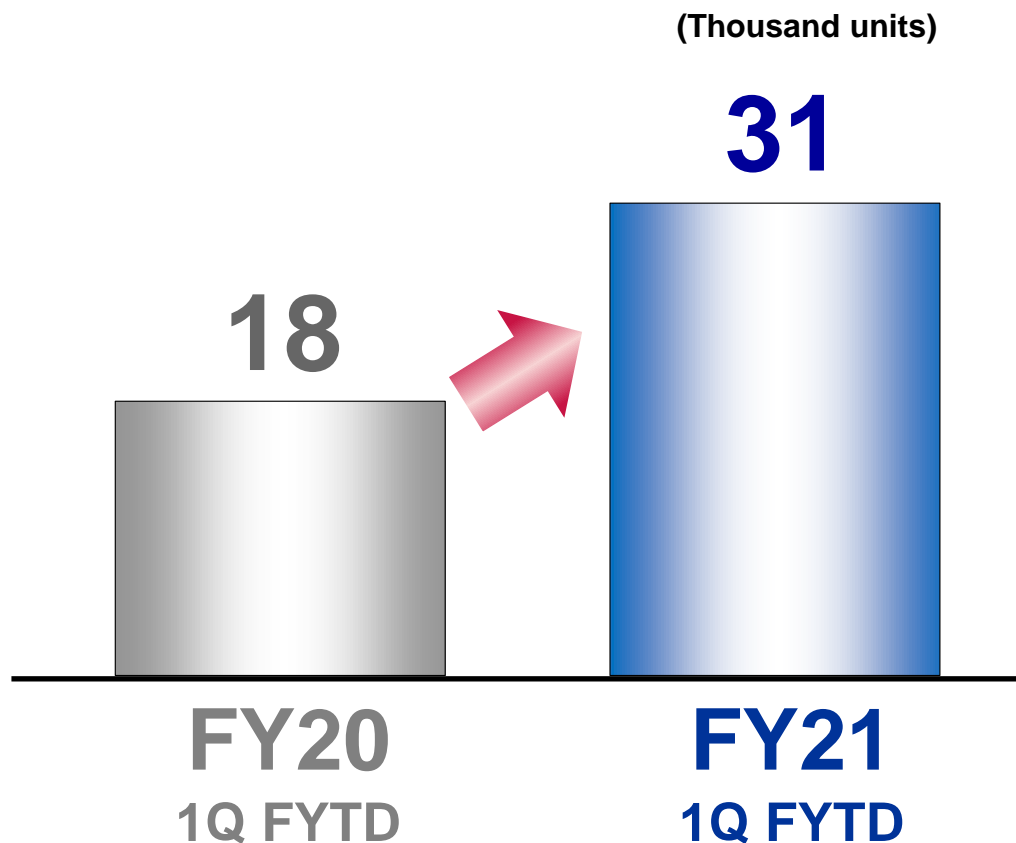
(Million yen)

FY 2021 First Quarter (Fiscal Year-to-Date) Sales Breakdown by Product Area



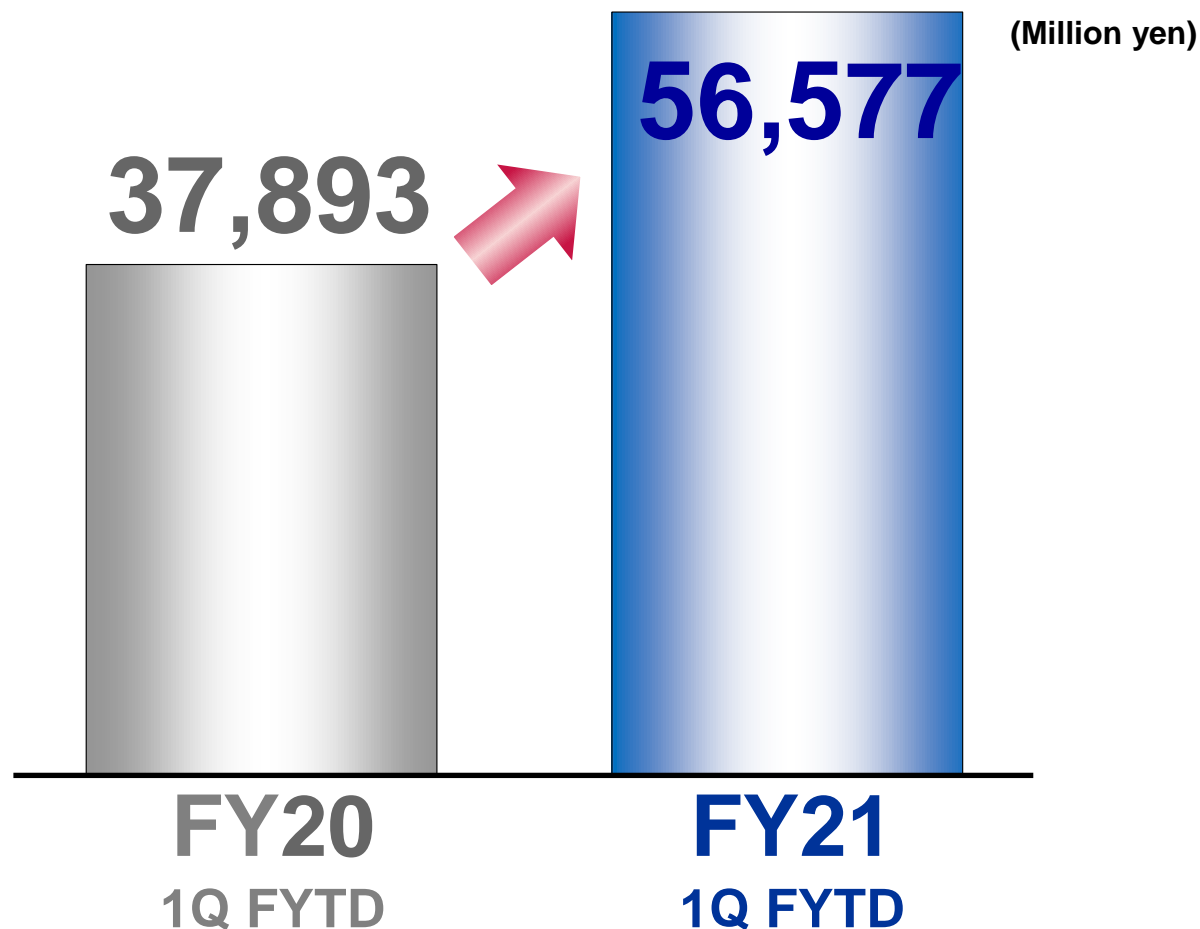
FY 2021 First Quarter (Fiscal Year-to-Date) Vehicle Sales Volume

Vehicle sales volume up 72.2% year-on-year to 31 thousand units



FY 2021 First Quarter (Fiscal Year-to-Date) Net Sales

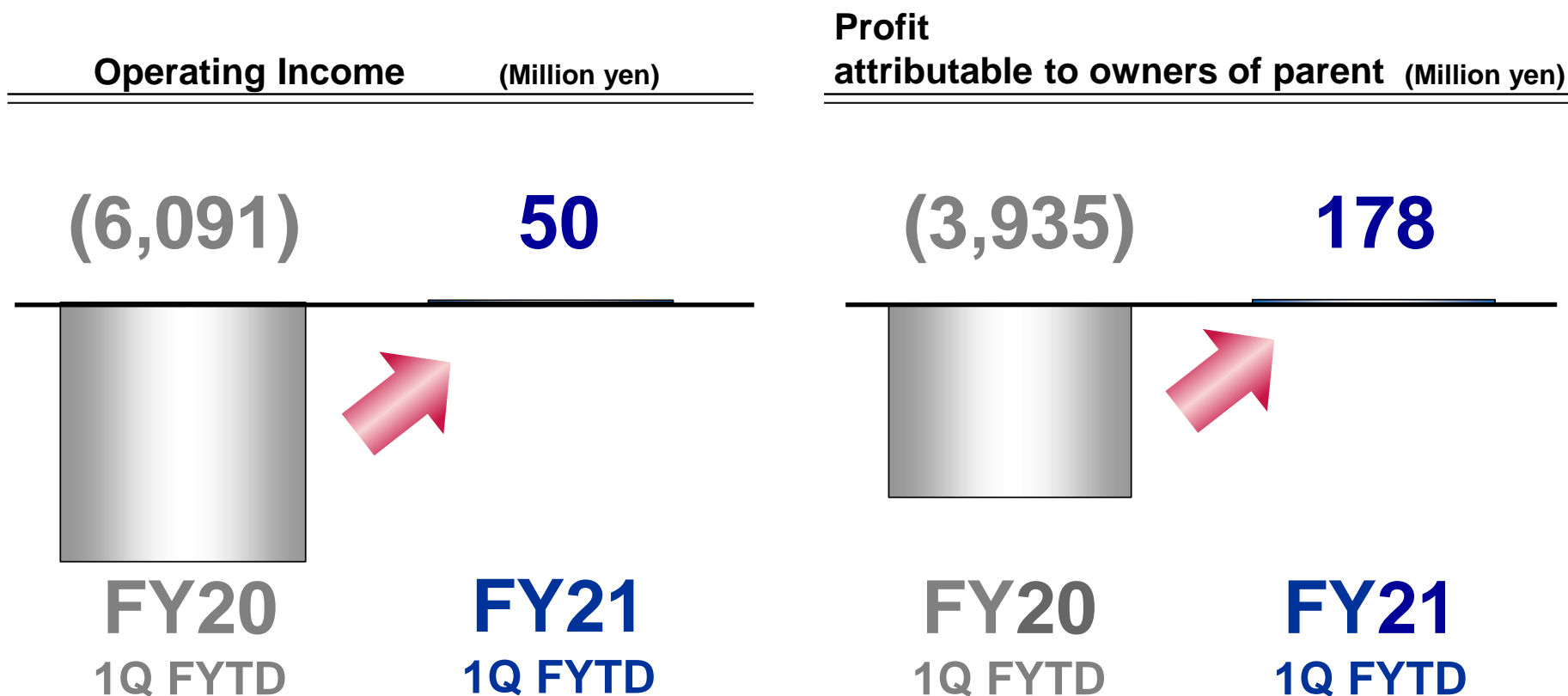
Net sales up 49.3% year-on-year to 56,577 million yen



FY 2021 First Quarter (Fiscal Year-to-Date)

Operating Income /Profit attributable to owners of parent

Operating income and profit attributable to owners of parent both up year-on-year



Return to Shareholders

Return to Shareholders

Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend

■ Interim dividend ■ Year-end dividend (yen)

