

FY2021 First Quarter Consolidated Financial Results

July 28, 2021

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 Scheduled date of filing quarterly securities report: August 4, 2021
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2021 First Quarter (April 1, 2021 through June 30, 2021)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2021 1Q	56,577	—	50	—	151	—	178	—
FY2020 1Q	37,893	(60.9)	(6,091)	—	(5,846)	—	(3,935)	—

Note: Comprehensive income: 144 million yen (—%) for FY2021 1Q, -3,796 million yen (—%) for FY2020 1Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2021 1Q	1.32	—
FY2020 1Q	(29.06)	—

Note: Nissan Shatai has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter of the current consolidated fiscal year. The Accounting Standard for Revenue Recognition has been accounted for in the consolidated financial results for the fiscal year ending in March 2022. The year-on-year increase/decrease of net sales is not presented as the application of the Accounting Standard for Revenue Recognition will have significant effect on net sales.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2021 1Q	233,938	174,371	74.5	1,287.32
FY2020	261,052	175,176	67.1	1,293.27

Reference: Owner's equity: 174,371 million yen for FY2021 1Q, 175,176 million yen for FY2020

Note: Nissan Shatai has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter of the current consolidated fiscal year. The Accounting Standard for Revenue Recognition has been accounted for in the consolidated financial results for the fiscal year ending in March 2022.

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
FY2020	yen —	yen 6.50	yen —	yen 6.50	yen 13.00
FY2021	—				
FY2021 forecast		6.50	—	6.50	13.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2021 (April 1, 2021 through March 31, 2022)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2021	265,522	—	7,800	—	8,450	328.1	5,260	174.2	38.83

Notes 1: Revision to the most recently announced forecast of consolidated operating results: Applicable

Notes 2: Nissan Shatai has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter of the current consolidated fiscal year. The Accounting Standard for Revenue Recognition has been accounted for in the consolidated forecasts for the fiscal year ending in March 2022. The year-on-year increase/decrease of net sales is not presented as the application of the Accounting Standard for Revenue Recognition will have significant effect on net sales.

* Notes

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: Applicable
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2021 1Q	157,239,691	FY2020	157,239,691
ii. Number of shares of treasury stock at end of period	FY2021 1Q	21,786,672	FY2020	21,786,639
iii. Average number of shares issued during period	FY2021 1Q	135,453,044	FY2020 1Q	135,453,129

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.