

NISSAN SHATAI CO., LTD.

FY 2020 Second Quarter

(Fiscal Year-to-Date)

Financial Results

(Fiscal year ending March 31, 2021)



November 2020

FY 2020 Second Quarter (Fiscal Year-to-Date) Earnings Results Highlights

Sales and earnings decreased because of a big downturn from one year earlier in vehicle sales volume. This was attributable mainly to big declines in the production of the Armada for North America and the Patrol Y62 for the Middle East.

Vehicle sales volume

Decreased 36 thousand units year-on-year to 50 thousand units, the result of decreases in the volume of passenger vehicles, commercial vehicles and microbus.

Net sales

Decreased 46.7% year-on-year to 122.4 billion yen due to lower vehicle sales volume

Operating Loss

Down 8.6 billion yen year-on-year to 6.6 billion yen due to mainly by a large decline in sales and a more unfavorable mixture of vehicle models.

Loss attributable to owners of parent

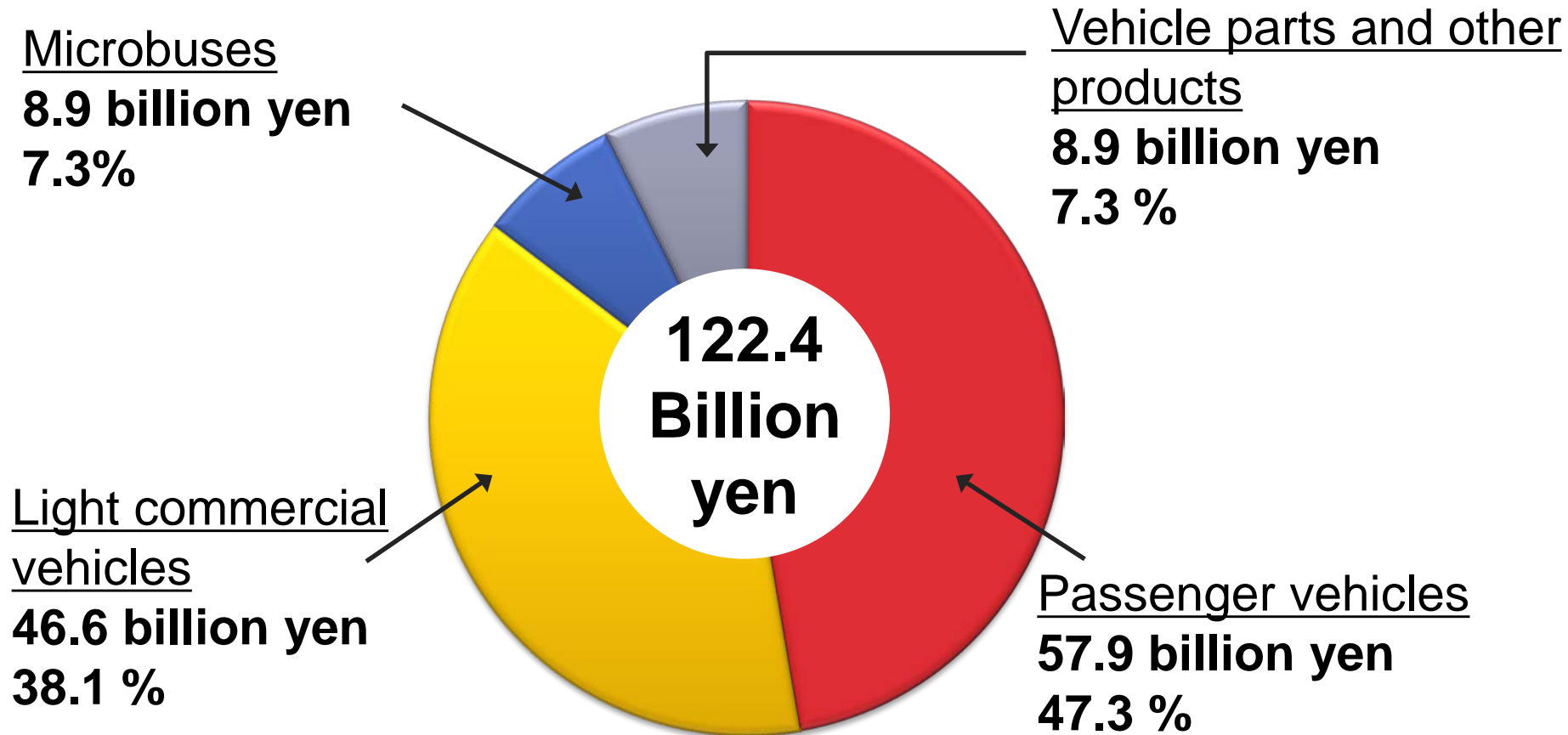
Down 5.2 billion yen year-on-year to 3.6 billion yen due to decrease in sales, operating income and impact of special losses

FY 2020 Second Quarter (Fiscal Year-to-Date) Financial Performance Highlights

	FY2019 2Q FYTD (2019/4-9)	FY2020 2Q FYTD (2020/4-9)	Variance (Change vs. FY19 2Q(%))		FY2020 (Forecast)
Net sales	229.6	122.4	(107.2)	(46.7%)	361.6
Operating income (loss)	1.9	(6.6)	(8.6)	-	(2.0)
Ordinary income (loss)	2.2	(6.0)	(8.2)	-	(0.4)
Profit (Loss) attributable to owners of parent	1.5	(3.6)	(5.2)	-	0.0

FY 2020 Second Quarter (Fiscal Year-to-Date)

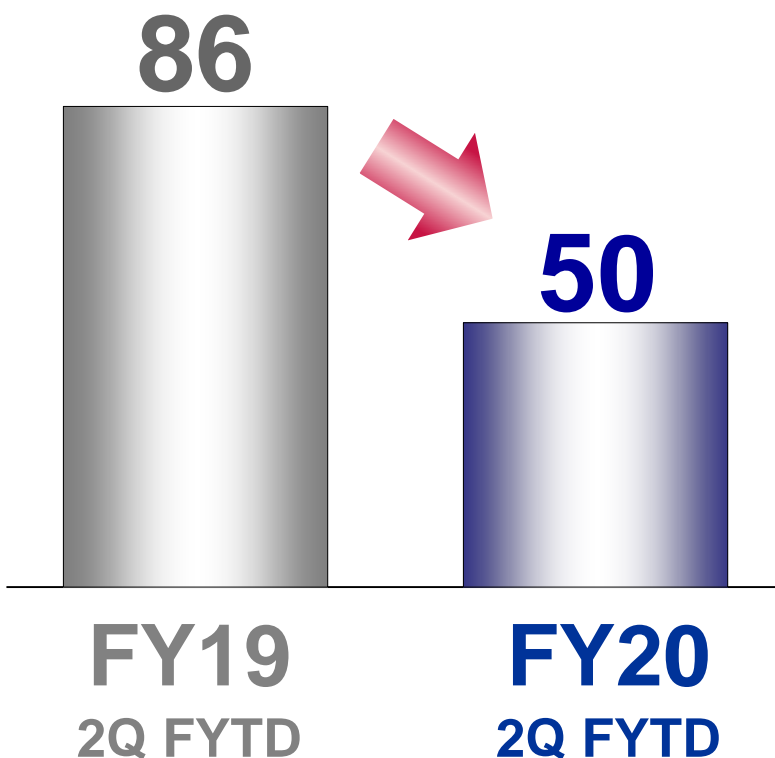
Sales Breakdown by Product Area



FY 2020 Second Quarter (Fiscal Year-to-Date) Vehicle Sales Volume

Vehicle sales volume down 41.5% year-on-year to 50 thousand

(Thousand units)



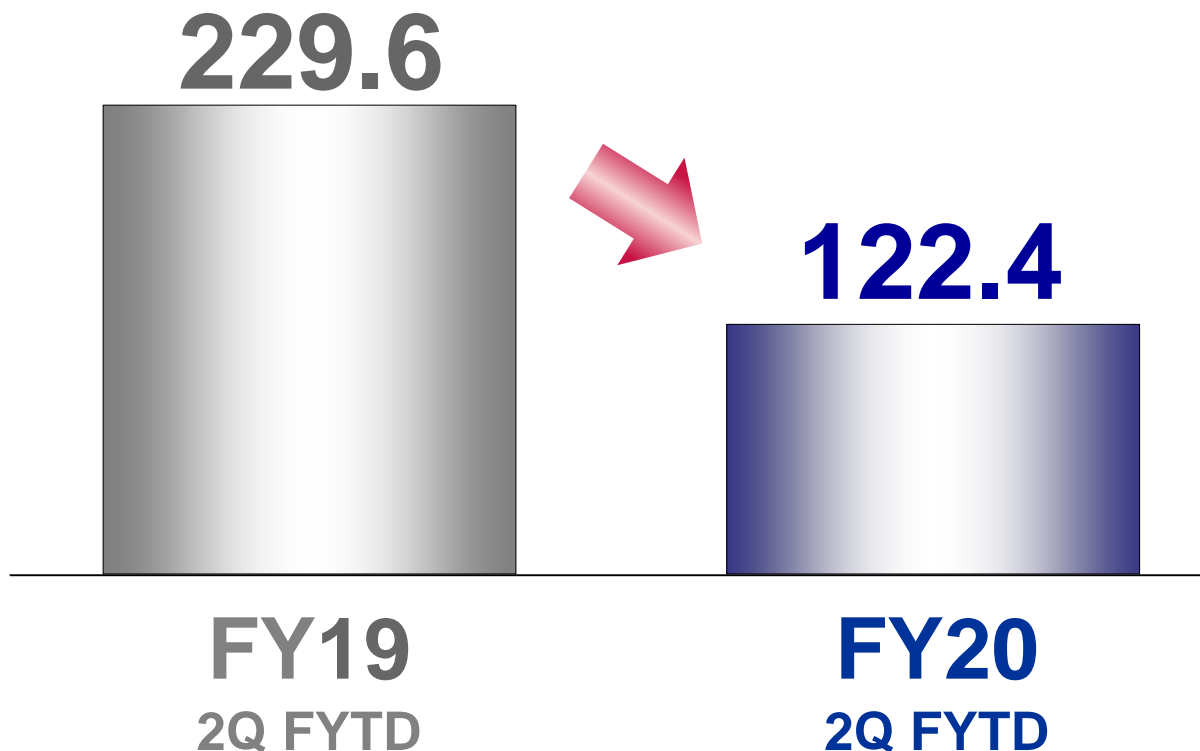
(Thousand units)

	FY2019 2Q FYTD	FY2020 2Q FYTD	Variance
Passenger vehicles	43	16	(62.0%)
Light commercial vehicles	33	30	(9.0%)
Microbuses	10	4	(58.6%)
Total	86	50	(41.5%)

FY 2020 Second Quarter (Fiscal Year-to-Date) Net Sales

Net sales down 46.7% year-on-year to 122.4 billion yen

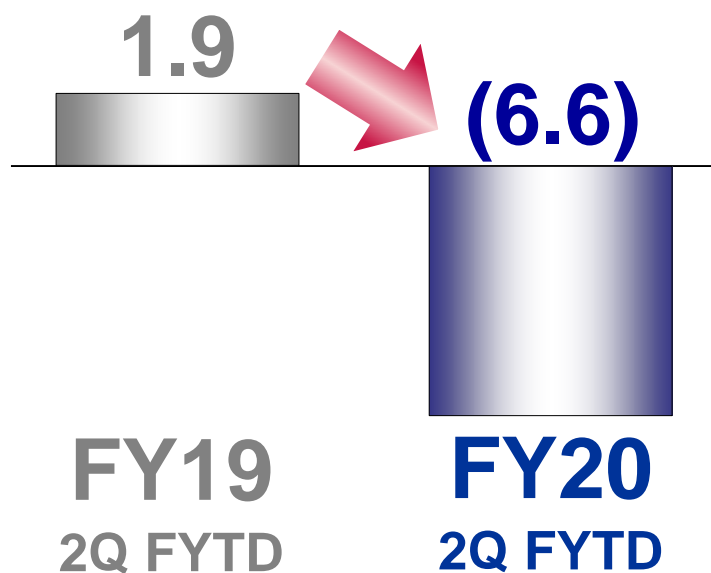
(Billion yen)



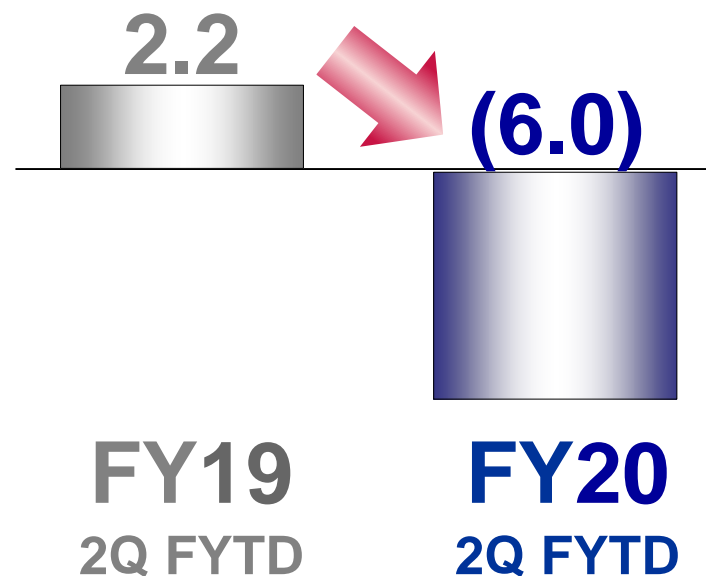
FY 2020 Second Quarter (Fiscal Year-to-Date) Operating Income (Loss) / Ordinary Income (Loss)

Operating and ordinary income fell sharply from one year earlier to losses

Operating Income (Loss) (Billion yen)

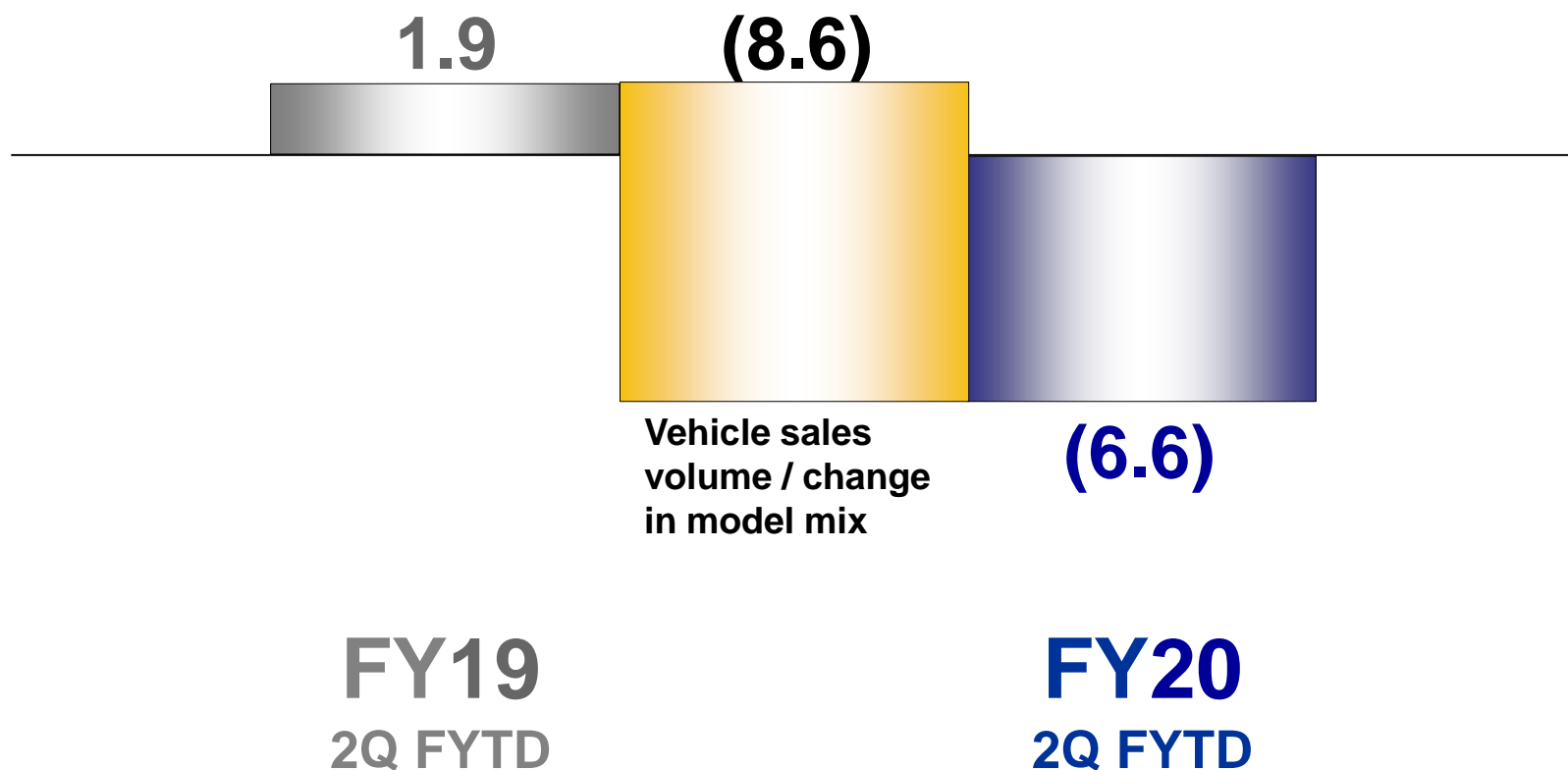


Ordinary Income (Loss) (Billion yen)



FY 2020 Second Quarter (Fiscal Year-to-Date) Factors for Operating Income (Loss)

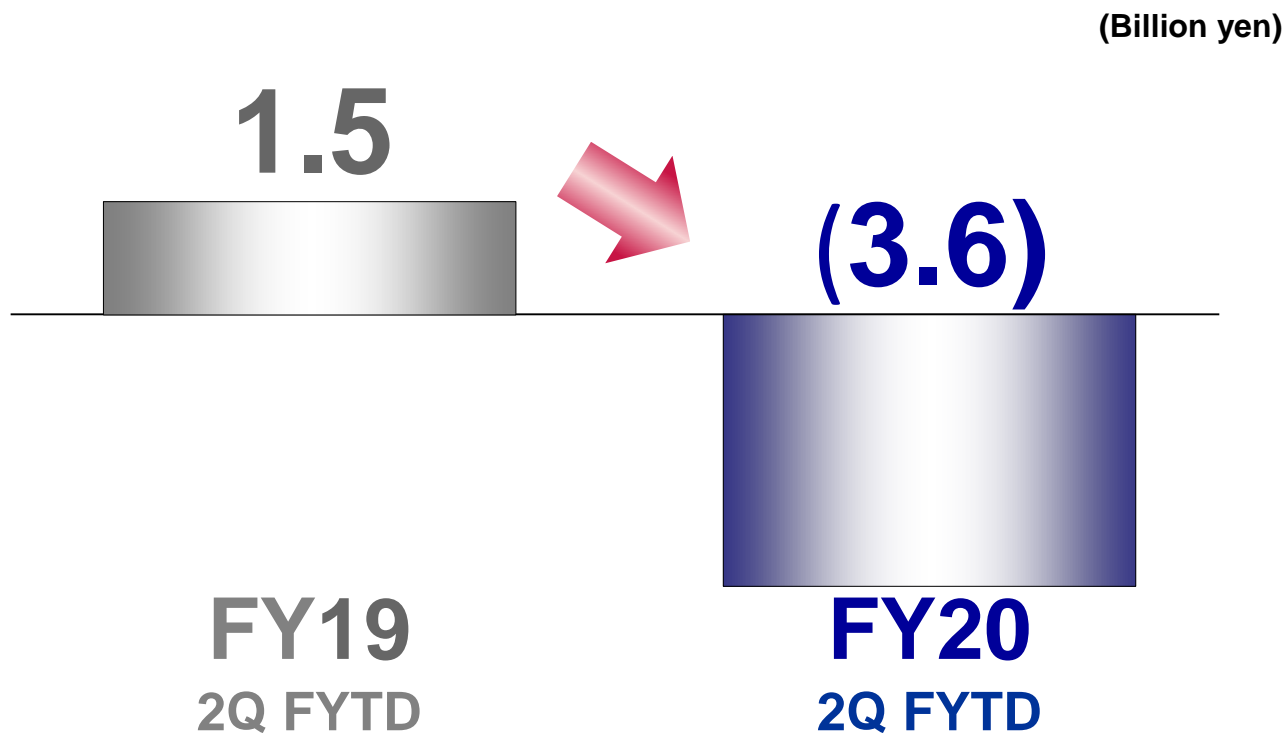
(Billion yen)



FY 2020 Second Quarter (Fiscal Year-to-Date)

Profit (Loss) attributable to owners of parent

Loss attributable to owners of parent was 3.6 billion yen, down 5.2 billion yen from one year earlier.



Return to Shareholders

Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend

