

FY2020 First Quarter Consolidated Financial Results

July 28, 2020

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
 Code no.: 7222
 URL: <https://www.nissan-shatai.co.jp/EN/>
 Representative: Haruhiko Yoshimura, President
 Contact person: Takanori Nakatsugawa, General Manager of Administration Department
 Tel.: +81-463-21-8001
 Scheduled date of filing quarterly securities report: August 6, 2020
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2020 First Quarter (April 1, 2020 through June 30, 2020)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2020 1Q	37,893	(60.9)	(6,091)	—	(5,846)	—	(3,935)	—
FY2019 1Q	96,912	(36.0)	(1,062)	—	(959)	—	(613)	—

Note: Comprehensive income: -3,796 million yen (—%) for FY2020 1Q, -496 million yen (—%) for FY2019 1Q

	Earnings per share	Diluted earnings per share
FY2020 1Q	yen (29.06)	yen —
FY2019 1Q	(4.53)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
FY2020 1Q	million yen 217,059	million yen 164,115	% 75.6	yen 1,211.61
FY2019	264,709	168,792	63.8	1,246.13

Reference: Owner's equity: 164,115 million yen for FY2020 1Q, 168,792 million yen for FY2019

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
FY2019	yen —	yen 6.50	yen —	yen 6.50	yen 13.00
FY2020	—				
FY2020 forecast		6.50	—	6.50	13.00

Note: Revision to the most recently announced dividend forecast: Applicable

3. Forecast of Consolidated Operating Results for FY2020 (April 1, 2020 through March 31, 2021)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2020	346,500	(30.5)	(3,700)	—	(2,200)	—	0	(100.0)	0.00

Note: Revision to the most recently announced forecast of consolidated operating results: Applicable

* Notes

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2020 1Q	157,239,691	FY2019	157,239,691
ii. Number of shares of treasury stock at end of period	FY2020 1Q	21,786,562	FY2019	21,786,562
iii. Average number of shares issued during period	FY2020 1Q	135,453,129	FY2019 1Q	135,453,374

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.