

FY2019 Third Quarter Consolidated Financial Results

February 13, 2020

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 Scheduled date of filing quarterly securities report: February 14, 2020
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2019 Third Quarter (April 1, 2019 through December 31, 2019)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019 3Q	374,050	(18.9)	6,346	40.7	6,733	40.0	3,964	18.0
FY2018 3Q	461,328	11.8	4,512	—	4,808	—	3,358	—

Note: Comprehensive income: 4,314 million yen (15.5%) for FY2019 3Q, 3,734 million yen (—%) for FY2018 3Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2019 3Q	29.27	—
FY2018 3Q	24.80	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2019 3Q	266,155	168,578	63.3	1,244.55
FY2018	268,514	166,025	61.8	1,225.70

Reference: Owner's equity: 168,578 million yen for FY2019 3Q, 166,025 million yen for FY2018

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2018	—	6.50	—	6.50	13.00
FY2019	—	6.50	—		
FY2019 forecast				6.50	13.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2019 (April 1, 2019 through March 31, 2020)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2019	501,600	(16.8)	7,000	(10.1)	7,400	(9.5)	4,600	(17.6)	33.96

Note: Revision to the most recently announced forecast of consolidated operating results: None

* **Notes**

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2019 3Q	157,239,691	FY2018	157,239,691
ii. Number of shares of treasury stock at end of period	FY2019 3Q	21,786,490	FY2018	21,786,312
iii. Average number of shares issued during period	FY2019 3Q	135,453,298	FY2018 3Q	135,453,447

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.