

FY2019 First Quarter Consolidated Financial Results

July 25, 2019

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
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 Scheduled date of filing quarterly securities report: August 5, 2019
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2019 First Quarter (April 1, 2019 through June 30, 2019)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019 1Q	96,912	(36.0)	(1,062)	—	(959)	—	(613)	—
FY2018 1Q	151,328	2.8	2,209	(12.1)	2,299	(12.5)	1,601	(11.4)

Note: Comprehensive income: -496 million yen (—%) for FY2019 1Q, 1,727 million yen (-13.2%) for FY2018 1Q

	Earnings per share	Diluted earnings per share
FY2019 1Q	yen (4.53)	yen —
FY2018 1Q	11.83	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
FY2019 1Q	million yen 241,941	million yen 164,647	% 68.1	yen 1,215.53
FY2018	268,514	166,025	61.8	1,225.70

Reference: Owner's equity: 164,647 million yen for FY2019 1Q, 166,025 million yen for FY2018

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
FY2018	yen —	yen 6.50	yen —	yen 6.50	yen 13.00
FY2019	—				
FY2019 forecast		6.50	—	6.50	13.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2019 (April 1, 2019 through March 31, 2020)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2019	501,600	(16.8)	7,000	(10.1)	7,400	(9.5)	4,600	(17.6)	33.96

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2019 1Q	157,239,691	FY2018	157,239,691
ii. Number of shares of treasury stock at end of period	FY2019 1Q	21,786,332	FY2018	21,786,312
iii. Average number of shares issued during period	FY2019 1Q	135,453,374	FY2018 1Q	135,453,518

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.