

FY2018 Second Quarter Consolidated Financial Results

November 8, 2018

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Scheduled date of filing quarterly securities report: November 13, 2018

Scheduled date of payment of cash dividends: December 3, 2018

Supplementary materials for quarterly financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2018 Second Quarter (April 1, 2018 through September 30, 2018)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2018 2Q	303,313	4.4	3,349	(17.7)	3,533	(17.9)	2,473	
FY2017 2Q	290,657	20.2	4,069	44.3	4,306	40.6	(248)	

Note: Comprehensive income: 2,724 million yen (%) for FY2018 2Q, 116 million yen (-93.7%) for FY2017 2Q

	Earnings per share	Diluted earnings per share
FY2018 2Q	18.26 yen	
FY2017 2Q	(1.72) yen	

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
FY2018 2Q	270,577 million yen	163,557 million yen	60.4 %	1,207.48 yen
FY2017	273,020	161,713	59.2	1,193.87

Reference: Owner's equity: 163,557 million yen for FY2018 2Q, 161,713 million yen for FY2017

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
FY2017	yen	yen	yen	yen	yen
FY2018		6.50		6.50	13.00
FY2018 forecast				6.50	13.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2018 (April 1, 2018 through March 31, 2019)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2018	630,000	12.8	12,600	847.2	13,000	640.2	8,700		64.23

Note: Revision to the most recently announced forecast of consolidated operating results: None

* **Notes**

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2018 2Q	157,239,691	FY2017	157,239,691
ii. Number of shares of treasury stock at end of period	FY2018 2Q	21,786,301	FY2017	21,786,117
iii. Average number of shares issued during period	FY2018 2Q	135,453,471	FY2017 2Q	144,365,391

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable.

Final results may differ significantly from forecasts due to a variety of factors.