

FY2017 First Quarter Consolidated Financial Results

July 27, 2017

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Scheduled date of filing quarterly securities report: August 4, 2017

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2017 First Quarter (April 1, 2017 through June 30, 2017)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2017 1Q	147,250	31.8	2,513	78.9	2,628	71.2	1,808	72.9
FY2016 1Q	111,747	(8.1)	1,405	(6.7)	1,535	(5.3)	1,045	(7.6)

Note: Comprehensive income: 1,990 million yen (55.4%) for FY2017 1Q, 1,281 million yen (0.8%) for FY2016 1Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2017 1Q	12.22	
FY2016 1Q	7.07	

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2017 1Q	290,714	180,257	62.0	1,218.53
FY2016	294,476	179,376	60.9	1,212.58

Reference: Owner's equity: 180,257 million yen for FY2017 1Q, 179,376 million yen for FY2016

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2016		5.50		7.50	13.00
FY2017					
FY2017 forecast		6.50	—	6.50	13.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2017 (April 1, 2017 through March 31, 2018)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2017 1st half FY2017	670,000	18.4	14,000	14.8	14,500	14.1	9,600	16.7	64.90

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2017 1Q	157,239,691	FY2016	157,239,691
ii. Number of shares of treasury stock at end of period	FY2017 1Q	9,309,598	FY2016	9,309,545
iii. Average number of shares issued during period	FY2017 1Q	147,930,120	FY2016 1Q	147,930,210

* **This report is exempt from quarterly review procedures**

* **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable.

Final results may differ significantly from forecasts due to a variety of factors.