

FY2016 Third Quarter Consolidated Financial Results

February 9, 2017

Company name: Nissan Shatai Co., Ltd.
 Code no.: 7222
 Representative: Shohei Kimura, President
 Contact person: Masaaki Ushigome, Corporate Vice President
 Tel.: +81-463-21-8001

Tokyo Stock Exchange
 URL: <http://www.nissan-shatai.co.jp/EN/>

Scheduled date of filing quarterly securities report: February 13, 2017
 Scheduled date of payment of cash dividends: —
 Supplementary materials for quarterly financial results: No
 Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2016 Third Quarter (April 1, 2016 through December 31, 2016)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2016 3Q	400,970	5.3	6,301	(10.8)	6,647	(10.4)	3,850	(22.9)
FY2015 3Q	380,876	9.9	7,062	(3.5)	7,420	(9.4)	4,995	4.2

Note: Comprehensive income: 4,557 million yen (-15.8%) for FY2016 3Q, 5,413 million yen (-3.4%) for FY2015 3Q

	Earnings per share	Diluted earnings per share
	yen	yen
FY2016 3Q	26.03	
FY2015 3Q	33.77	

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2016 3Q	283,575	172,731	60.9	1,167.65
FY2015	262,507	169,949	64.7	1,148.85

Reference: Owner's equity: 172,731 million yen for FY2016 3Q, 169,949 million yen for FY2015

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2015		4.50		6.50	11.00
FY2016		5.50			
FY2016 forecast				5.50	11.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2016 (April 1, 2016 through March 31, 2017)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2016	510,000	0.1	11,500	0.1	12,000	0.3	7,300	(8.0)	49.35

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2016 3Q	157,239,691	FY2015	157,239,691
ii. Number of shares of treasury stock at end of period	FY2016 3Q	9,309,545	FY2015	9,309,409
iii. Average number of shares issued during period	FY2016 3Q	147,930,176	FY2015 3Q	147,930,517

* Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.