

FY2012 First Quarter Consolidated Financial Results

July 26, 2012

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Scheduled date of filing quarterly securities report: August 3, 2012

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2012 First Quarter (April 1, 2012 through June 30, 2012)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2012 1Q	108,905	27.2	2,098	149.2	1,973	171.2	1,444	—
FY2011 1Q	85,631	(25.7)	842	(85.3)	727	(87.0)	(647)	—

Note: Comprehensive income: 1,444 million yen for FY2012 1Q, —%; (647) million yen for FY2011 1Q, —%

	Earnings per share	Diluted earnings per share
	yen	yen
FY2012 1Q	9.41	—
FY2011 1Q	(4.14)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2012 1Q	248,919	153,539	61.7	1,000.15
FY2011	250,256	152,785	61.1	995.24

Reference: Owner's equity: 153,539 million yen for FY2012 1Q; 152,785 million yen for FY2011

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2011	—	4.50	—	4.50	9.00
FY2012	—				
FY2012 forecast		4.50	—	4.50	9.00

Note: Revision to the most recently announced dividend forecast: None

3. Forecast of Consolidated Operating Results for FY2012 (April 1, 2012 through March 31, 2013)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2012 1H	240,000	23.5	2,300	(33.8)	1,900	(41.8)	800	97.7	5.21
FY2012	494,000	8.6	8,300	(27.0)	7,600	(30.2)	3,000	(53.1)	19.54

Note: Revision to the most recently announced forecast of consolidated operating results: None

* Notes

(1) Significant changes in scope of consolidation: None

(2) Use of accounting methods specifically for the preparation of the quarterly consolidated financial statements:
Applicable

(3) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: None
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2012 1Q	157,239,691	FY2011	157,239,691
ii. Number of shares of treasury stock at end of period	FY2012 1Q	3,722,244	FY2011	3,722,224
iii. Average number of shares issued during period	FY2012 1Q	153,517,452	FY2011 1Q	156,337,720

* Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.