

FY2010 Third Quarter Consolidated Financial Results

February 9, 2011

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
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Scheduled date of filing quarterly securities report: February 10, 2011

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2010 Third Quarter (April 1, 2010 through December 31, 2010)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2010 3Q	405,193	37.1	19,392	(1.5)	19,022	9.9	9,306	26.4
FY2009 3Q	295,529	(22.9)	19,680	(9.1)	17,310	(17.9)	7,364	(50.4)

	Earnings per share	Diluted earnings per share
	yen	yen
FY2010 3Q	59.53	—
FY2009 3Q	47.11	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2010 3Q	272,834	152,016	55.7	972.36
FY2009	269,464	144,120	53.5	921.83

Reference: Owner's equity: 152,016 million yen for FY2010 3Q; 144,120 million yen for FY2009

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2009	—	4.50	—	4.50	9.00
FY2010	—	4.50	—		
FY2010 forecast				4.50	9.00

Note: Revision to the estimation of dividend in this period: None

3. Forecast of Consolidated Operating Results for FY2010 (April 1, 2010 through March 31, 2011)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2010	529,000	24.6	20,900	(20.4)	20,300	(14.4)	8,300	(1.1)	53.09

Note: Revision to the forecast of consolidated operating results in this period: None

4. Others

(1) Significant changes in scope of consolidation: None

(2) Use of simplified accounting methods and special accounting methods: Applicable

(3) Changes in accounting principles, procedures, presentation methods and other items

i. Changes in accounting policies due to amendment of accounting standard: Applicable

ii. Changes in accounting policies other than (i) above: None

Note: Changes in accounting principles, procedures, presentation methods and other items for preparation of the quarterly consolidated financial statements that are listed in the section titled Changes to the Basis for Presenting the Quarterly Consolidated Financial Statements.

(4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2010 3Q	157,239,691	FY2009	157,239,691
ii. Number of shares of treasury stock at end of period	FY2010 3Q	901,330	FY2009	897,690
iii. Average number of shares issued during period	FY2010 3Q	156,340,469	FY2009 3Q	156,334,864

● Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.