

FY2010 First Quarter Consolidated Financial Results

July 29, 2010

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
 Code no.: 7222 URL: <http://www.nissan-shatai.co.jp/EN>
 Representative: Yoshiaki Watanabe, President
 Contact person: Ryuichi Shikama, General Manager, Communications Group
 Tel.: +81-463-21-8001

Scheduled date of filing quarterly securities report: August 5, 2010

Scheduled date of payment of cash dividends: —

Supplementary materials for quarterly financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2010 First Quarter (April 1, 2010 through June 30, 2010)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-----------|-------------|--------|------------------|--------|-----------------|--------|-------------|--------|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| FY2010 1Q | 115,297 | 52.6 | 5,709 | 205.7 | 5,595 | 317.9 | 1,622 | 255.6 |
| FY2009 1Q | 75,571 | (44.1) | 1,867 | (78.0) | 1,339 | (84.0) | 456 | (94.0) |

| | Earnings per share | Diluted earnings per share |
|-----------|--------------------|----------------------------|
| | yen | yen |
| FY2010 1Q | 10.38 | — |
| FY2009 1Q | 2.92 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio | Net assets per share |
|-----------|--------------|-------------|------------------------|----------------------|
| | million yen | million yen | % | yen |
| FY2010 1Q | 258,256 | 145,037 | 56.2 | 927.70 |
| FY2009 | 269,464 | 144,120 | 53.5 | 921.83 |

Reference: Owner's equity: 145,037 million yen for FY2010 1Q; 144,120 million yen for FY2009

2. Dividends

| | Annual cash dividends per share | | | | |
|-----------------|---------------------------------|--------------------|--------------------|--------------------|-------|
| | At 1st quarter end | At 2nd quarter end | At 3rd quarter end | At fiscal year end | Total |
| | yen | yen | yen | yen | yen |
| FY2009 | — | 4.50 | — | 4.50 | 9.00 |
| FY2010 | — | | | | |
| FY2010 forecast | | 4.50 | — | 4.50 | 9.00 |

Note: Revision to the estimation of dividend in this period: None

3. Forecast of Consolidated Operating Results for FY2010 (April 1, 2010 through March 31, 2011)

(Percentage figures represent year-on-year changes.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Earnings per share |
|-----------|-------------|------|------------------|--------|-----------------|--------|-------------|--------|--------------------|
| | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| FY2010 1H | 257,000 | 44.6 | 9,400 | 1.0 | 9,100 | 13.7 | 2,900 | (15.5) | 18.55 |
| FY2010 | 479,000 | 12.8 | 17,200 | (34.5) | 16,500 | (30.4) | 5,400 | (35.6) | 34.54 |

Note: Revision to the forecast of consolidated operating results in this period: None

4. Others

- (1) Significant changes in scope of consolidation: None
- (2) Use of simplified accounting methods and special accounting methods: Applicable
- (3) Changes in accounting principles, procedures, presentation methods and other items

- i. Changes in accounting policies due to amendment of accounting standard: Applicable
- ii. Changes in accounting policies other than (i) above: None

Note: Changes in accounting principles, procedures, presentation methods and other items for preparation of the quarterly consolidated financial statements that are listed in the section titled Changes to the Basis for Presenting the Quarterly Consolidated Financial Statements.

- (4) Number of shares issued (common stock)

| | | | | |
|--|-----------|-------------|-----------|-------------|
| i. Number of shares issued at end of period (including treasury stock) | FY2010 1Q | 157,239,691 | FY2009 | 157,239,691 |
| ii. Number of shares of treasury stock at end of period | FY2010 1Q | 898,606 | FY2009 | 897,690 |
| iii. Average number of shares issued during period | FY2010 1Q | 156,341,316 | FY2009 1Q | 156,322,132 |

● Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.