

FY2008 First Quarter Consolidated Financial Results

August 1, 2008

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(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2008 First Quarter (April 1, 2008 through June 30, 2008)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2008 1Q	135,275	—	8,484	—	8,363	—	7,608	—
FY2007 1Q	124,139	3.8	4,376	420.7	4,287	551.9	2,501	590.7

	Earnings per share	Diluted earnings per share
	yen	yen
FY2008 1Q	48.68	48.67
FY2007 1Q	16.10	16.10

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2008 1Q	242,583	135,158	55.7	864.61
FY2007	255,763	128,595	50.2	820.95

Reference: Owner's equity: 135,158 million yen for FY2008 1Q; 128,307 million yen for FY2007

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2007	—	4.00	—	5.00	9.00
FY2008	—	—	—	—	—
FY2008 forecast	—	4.50	—	4.50	9.00

Note: Revision to the estimation of dividend in this period: None

3. Forecast of Consolidated Operating Results for FY2008 (April 1, 2008 through March 31, 2009)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2008 1H	266,000	—	12,700	—	12,300	—	11,000	—	70.38
FY2008 full year	511,000	(16.6)	22,600	(39.0)	21,100	(42.1)	10,000	(45.3)	63.98

Note: Revision to the forecast of consolidated operating results in this period: None

4. Others

- (1) Significant changes in scope of consolidation: None
- (2) Use of simple method in accounting procedures and application of accounting procedures specific to the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and procedures, presentation methods and other items in the preparation of the quarterly consolidated financial statements (Presented in the section on Changes to the Basis of Presenting the Quarterly Consolidated Financial Statements):
 - i. Changes in accounting policies due to amendment of accounting standard: Applicable
 - ii. Changes in accounting policies other than (i) above: Applicable
- (4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2008 1Q	157,239,691	FY2007	157,239,691
ii. Number of shares of treasury stock at end of period	FY2008 1Q	916,496	FY2007	948,233
iii. Average number of shares issued during period	FY2008 1Q	156,299,782	FY2007 1Q	155,346,547

● Appropriate use of forecasts and other notes

1. The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.
2. Effective from the current accounting year the Company has adopted “Accounting Standards on Quarterly Financial Statements” (Corporate Accounting Standard, No. 12) and “Guidelines on Quarterly Financial Statements” (Guidelines on Corporate Accounting Standards, No. 14) while complying with “Rules on Quarterly Financial Statements”.