

NISSAN SHATAI CO., LTD.

FY 2025 Financial Results

(Fiscal year ending March 31, 2026)



May 2026

FY 2025 (Fiscal Year-to-Date) Earnings Results Highlights

Regarding the environment surrounding the Nissan Shatai Group, a situation continued in which we needed to pay close attention not only to indirect effects on the global economy due to trade issues, mainly led by the U.S., but also to the impact of developments in the Middle East that occurred in the fourth quarter.

In this environment, Net sales and income increased due to the impact of increased sales of the all-new Patrol and all-new Armada, production of which commenced in the previous fiscal year, as well as improvements in production efficiency compared to the previous fiscal year, among other factors. In special gains and losses, an impairment loss on fixed assets of 2.6 billion yen and a loss from business restructuring of 2.1 billion yen were recorded as special losses in connection with the business conversion of the Shonan Plant to service parts production, the latter representing a reasonable estimate of costs associated with personnel measures targeting approximately 800 employees across the Group.

Vehicle sales volume

Increased by 5.6% compared to the same period last year to 154,668 units, mainly due to increased sales of the all-new Patrol and all-new Armada, production of which commenced in the previous consolidated fiscal year, among other factors.

Net sales

Increased by 15.2% compared to the previous fiscal year to 403.8 billion yen

Operating income

Increased by 175.1% to 14.1 billion yen due to improved production efficiency, among other factors.

Ordinary income

Increased by 157.9% compared to the previous fiscal year to 15 billion yen.

Income attributable to owners of parent

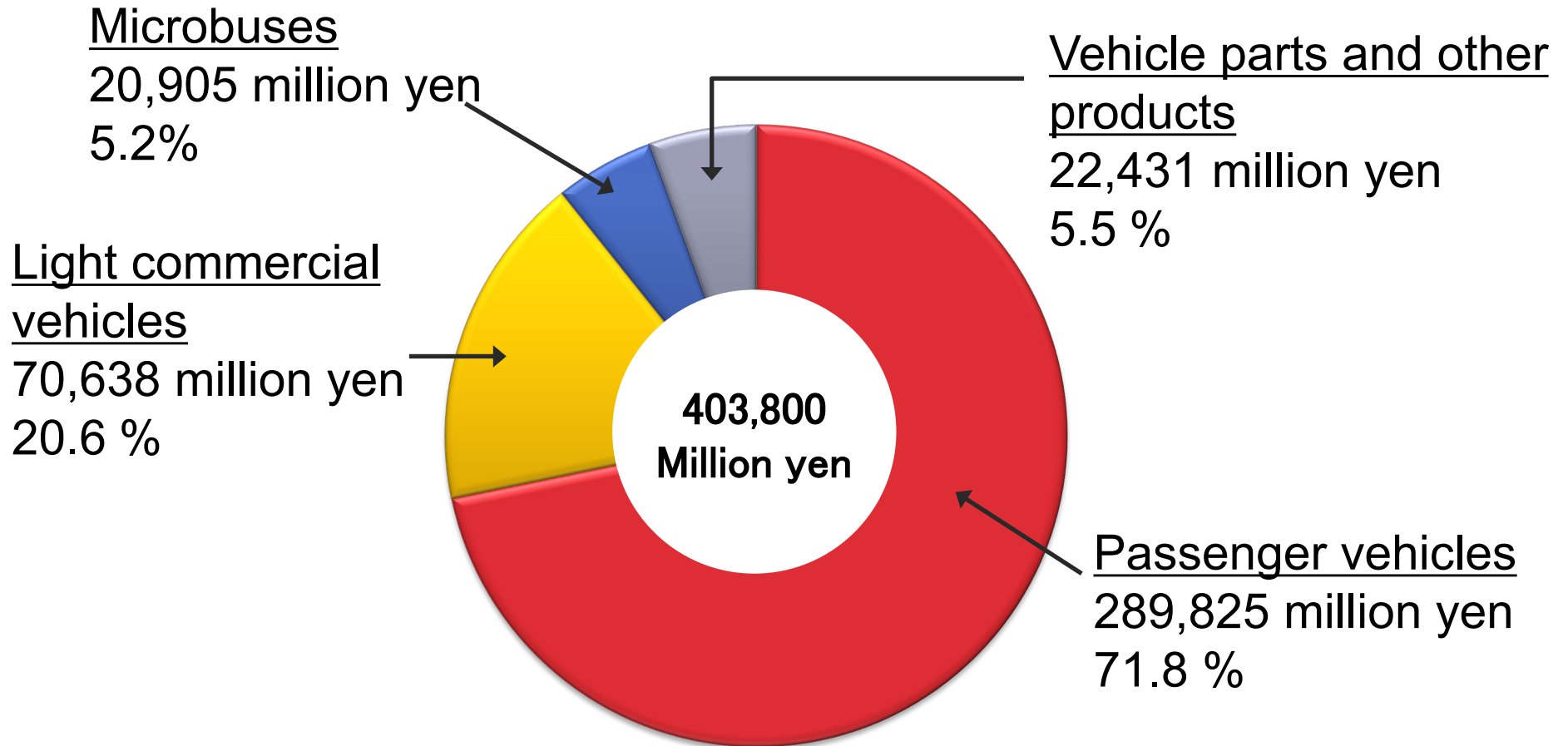
Increased by 127.3% compared to the previous fiscal year to 6.8 billion yen.

FY 2025 (Fiscal Year-to-Date) Financial Performance Highlights

(Million yen)

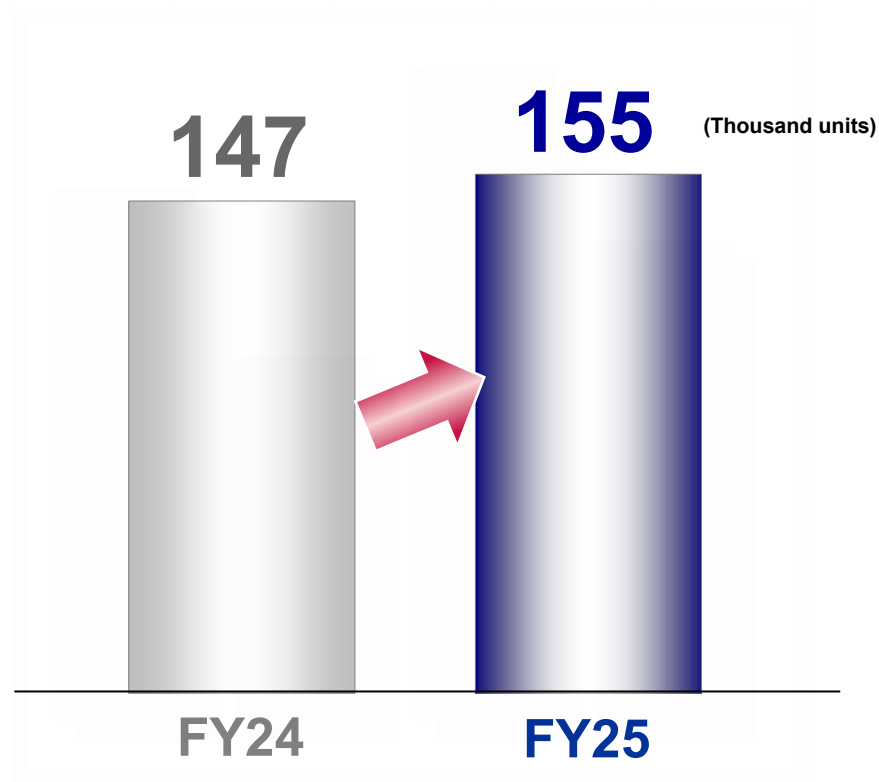
	FY2024 (2025/3)	FY2025 (2026/3)	Variance		FY2026 Forecast
Net sales	350,508	403,800	53,292	15.2%	448,000
Operating income/loss	5,147	14,161	9,014	175.1%	21,000
Ordinary income/loss	5,847	15,080	9,233	157.9%	21,500
Income/loss attributable to owners of parent	3,033	6,893	3,860	127.3%	14,000

FY 2025 (Fiscal Year-to-Date) Sales Breakdown by Product Area



FY 2025 (Fiscal Year-to-Date) Vehicle Sales Volume

Increased by 5.6% compared to the same period last year to 154,668 units, mainly due to increased sales of the all-new Patrol and all-new Armada, production of which commenced in the previous consolidated fiscal year, among other factors.

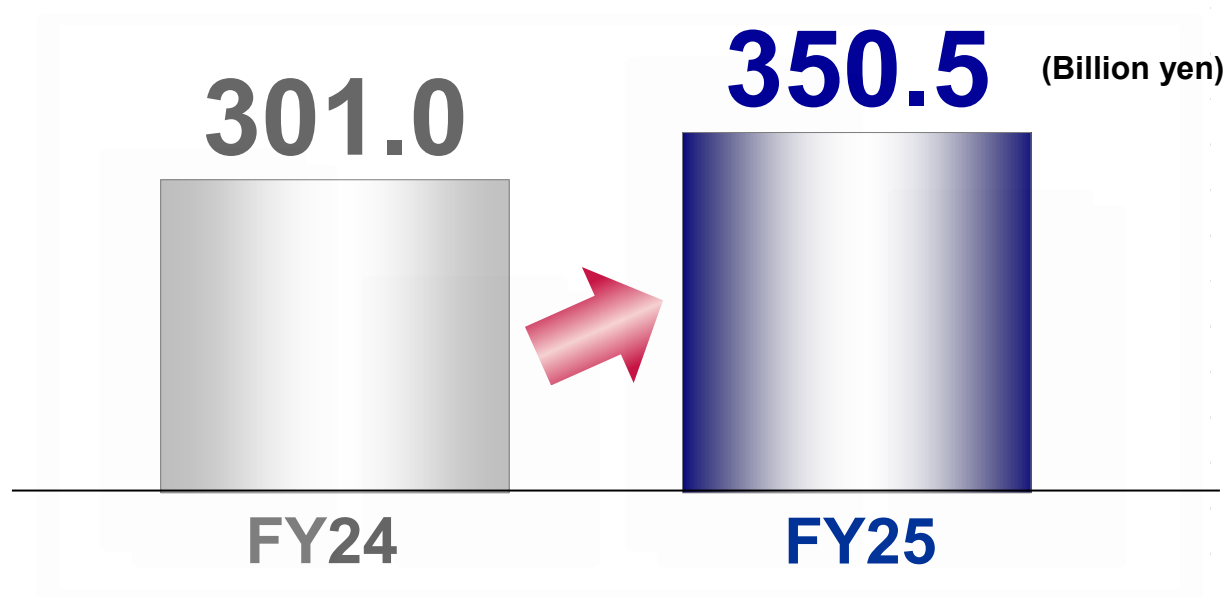


(Thousand units)

	FY2024	FY2025	Variance
Passenger vehicles	79	94	18.7%
Light commercial vehicles	55	49	-12.0%
Microbuses	12	12	-0.9%
Total	147	155	5.6%

FY 2025 (Fiscal Year-to-Date) Net Sales

Increased by 15.2% compared to the previous fiscal year to 403.8 billion yen mainly due to the increase in sales of the all-new INFINITI QX80, the all-new Patrol, and the all-new Armada, which have higher sales prices than previous models.



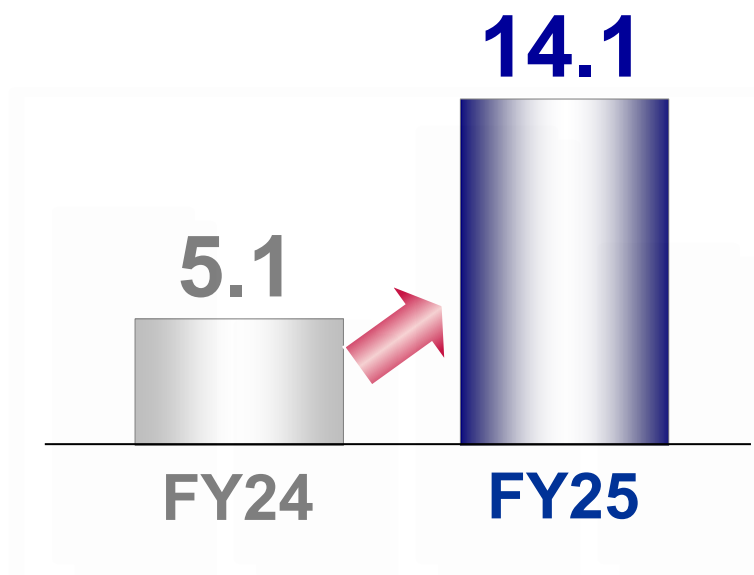
FY 2025 (Fiscal Year-to-Date)

Operating Income/Loss Ordinary Income/Loss

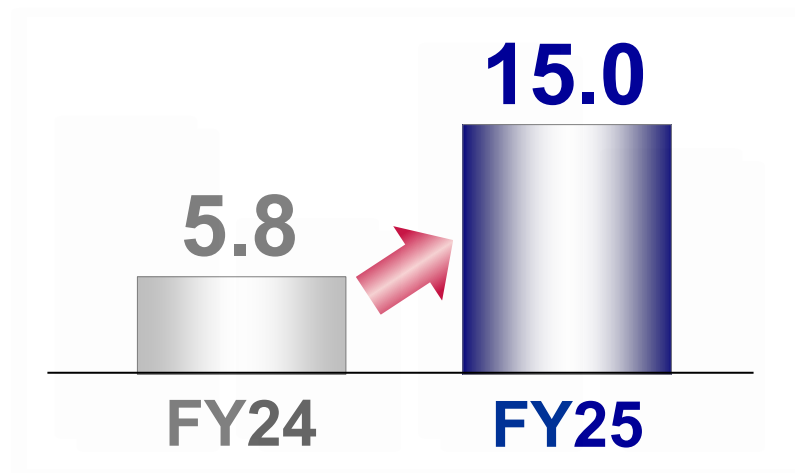
Operating income increased by 175.1% to 14.1 billion yen due to improved production efficiency, among other factors.

Ordinary income increased by 157.9% compared to the previous fiscal year to 15 billion yen.

Operating Income/Loss (Billion yen)

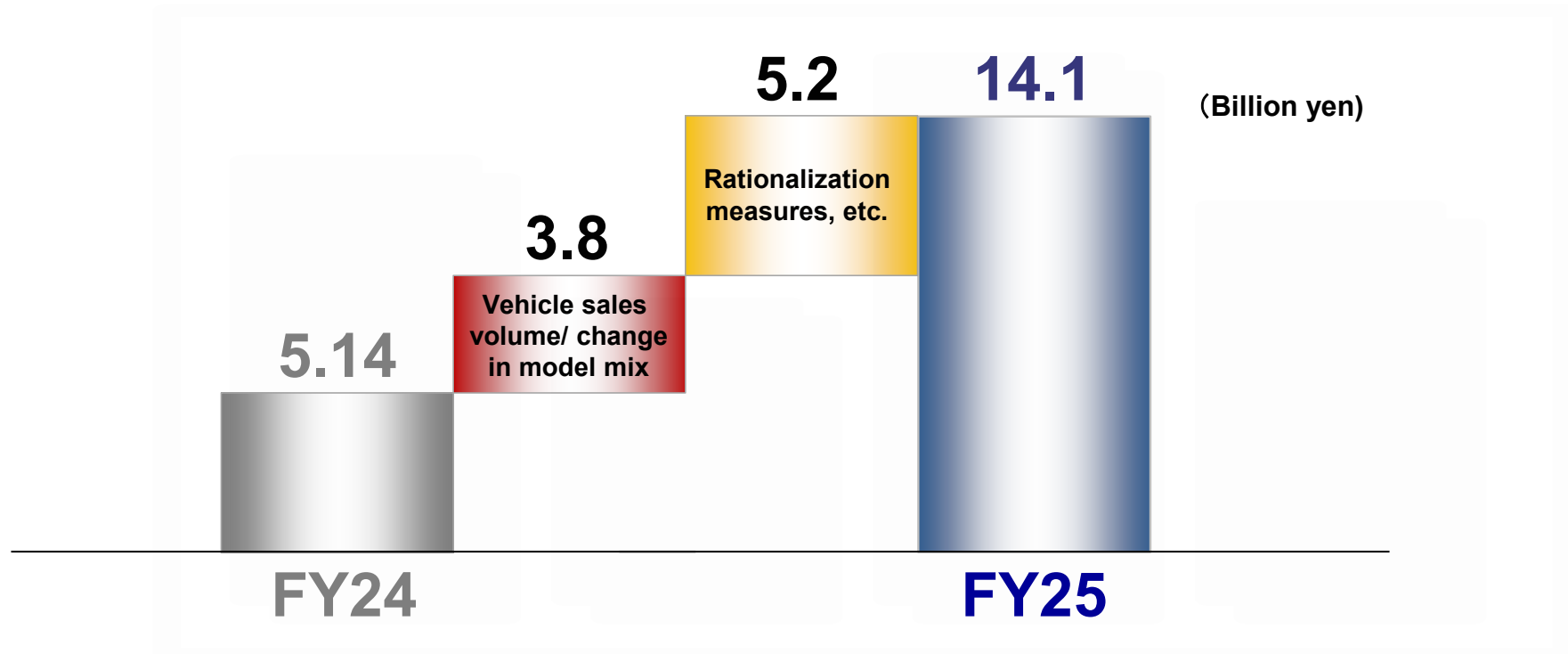


Ordinary Income/Loss (Billion yen)



FY 2025 (Fiscal Year-to-Date)

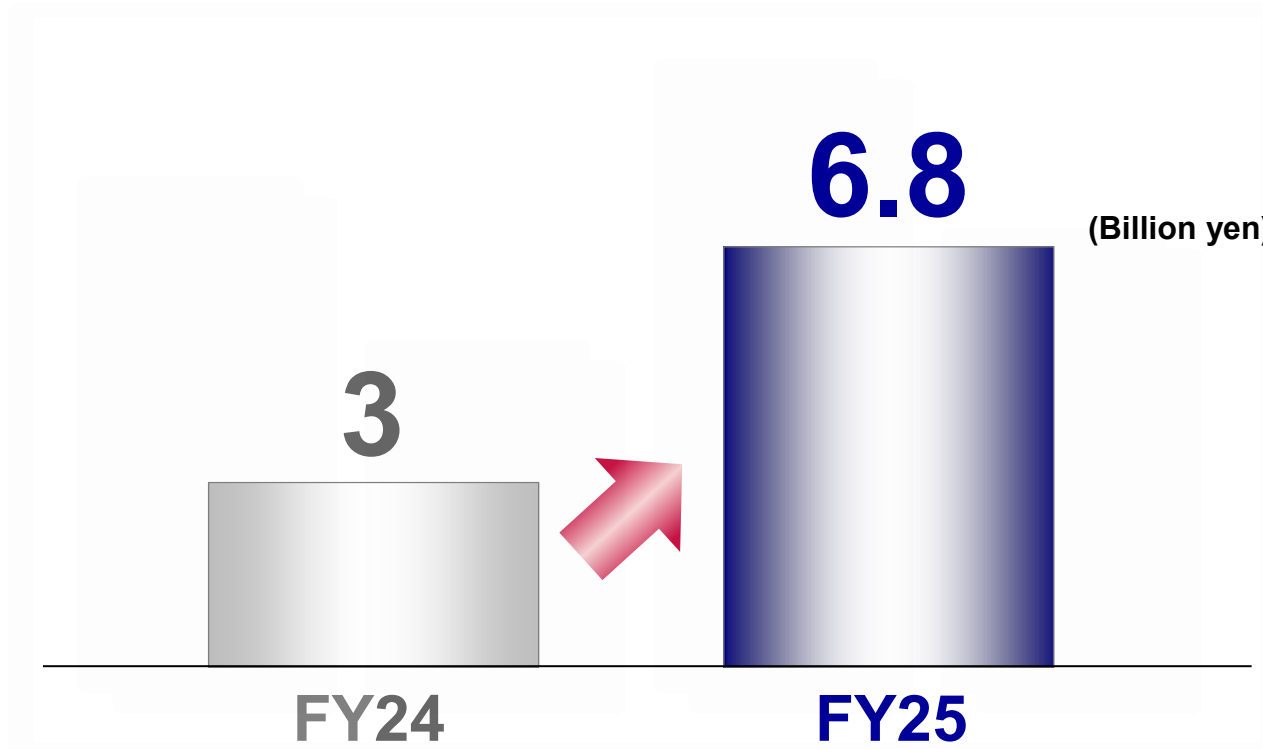
Factors for Operating Income/Loss



FY 2025 (Fiscal Year-to-Date)

Income/Loss attributable to owners of parent

Increased by 127.3% compared to the previous fiscal year to 6.8 billion yen.



FY2026 Forecast

Consolidated

FY 2026 Forecast

Forecast of Operating Results for FY2026

<Outlook for the Market Conditions>

The fiscal year ending March 2027 is expected to see an increase in unit sales compared with the fiscal year ending March 2026, due to the start of production of new models and so on. At this situation, regarding the consolidated performance forecast for the fiscal year ending March 2027, we expect Net sales of 448 billion yen, operating income of 21 billion yen, ordinary income of 21.5 billion yen, and profit attributable to owners of parent of 14 billion yen.

(million yen)

	FY2025 (Actual)	FY2026 (Forecast)	Variance	Change vs. FY25(%)
Net sales	403,800	448,000	44,200	10.9%
Operating income/loss	14,161	21,000	6,839	48.3%
Ordinary income/loss	15,080	21,500	6,420	42.6%
Income/loss attributable to owners of parent	6,893	14,000	7,107	103.1%

Return to Shareholders

Return to Shareholders

Dividends

The end of period cash dividends for FY2025 is set at 9.00 yen per share, representing an increase of 2.50 yen per share compared to the previous fiscal year. The dividend forecast for FY2026 is undetermined at this time.

