

NISSAN SHATAI CO., LTD.

FY 2024 Financial Results

(Fiscal year ending March 31, 2025)



May 2025

FY 2024 (Fiscal Year-to-Date)

Earnings Results Highlights

Regarding the environment surrounding the Nissan Shatai Group, the outlook continued to be uncertain due to the rise in raw material prices, demand fluctuations, etc.

In this environment, net sales and income increased due to the increase in the number of units and the increase in sales of the new models, which have higher sales prices than previous models.

Vehicle sales volume

Increased by 5.3% compared to the previous fiscal year to 146,521 units.

Net sales

Increased by 16.4% compared to the previous fiscal year to 350.5 billion yen mainly due to the increase in sales of the all-new INFINITI QX80, the all-new Patrol, and the all-new Armada, which have higher sales prices than previous models.

Operating income

Increased by 425.7% compared to the previous fiscal year to 5.1 billion yen thanks to the launch of the all-new Armada in the second half of the year combined with the resolution of component supply shortages caused by the impact of the Noto Peninsula Earthquake that occurred in the fourth quarter of the previous fiscal year, while the first half has been lower than in the first half of the previous fiscal year due to additional costs incurred for production of new models among other factors.

Ordinary income

Increased by 319.9% compared to the previous fiscal year to 5.8 billion yen.

Income attributable to owners of parent

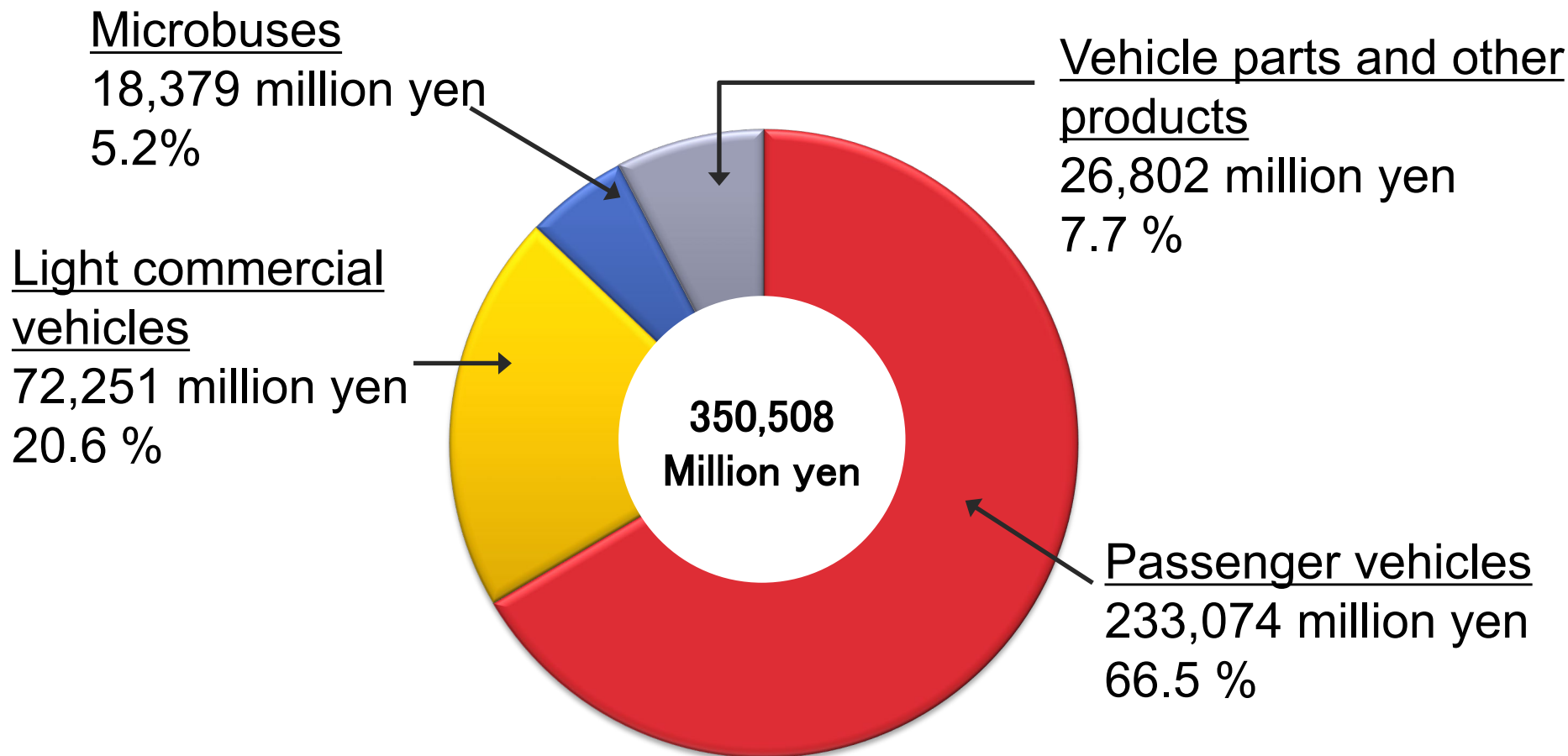
Increased by 645.1% compared to the previous fiscal year to 3 billion yen.

FY 2024 (Fiscal Year-to-Date) Financial Performance Highlights

(Million yen)

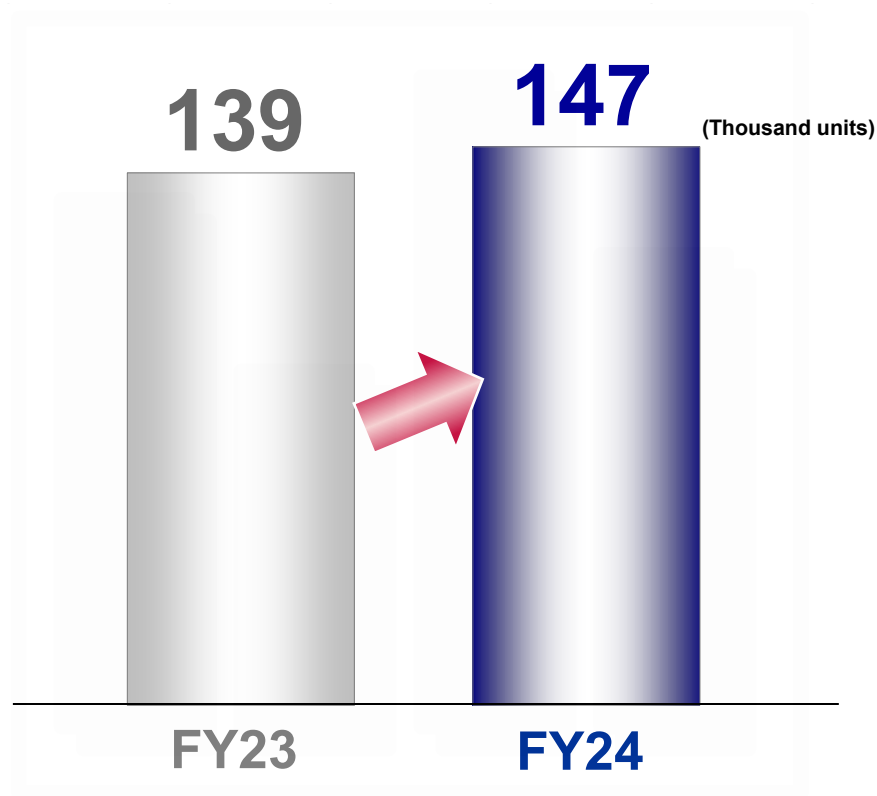
	FY2023 (2024/3)	FY2024 (2025/3)	Variance		FY2025 Forecast
Net sales	301,071	350,508	49,437	16.4%	398,100
Operating income/loss	979	5,147	4,168	425.7%	6,900
Ordinary Income/loss	1,392	5,847	4,455	320.0%	7,000
Income/loss attributable to owners of parent	407	3,033	2,626	645.2%	4,400

FY 2024 (Fiscal Year-to-Date) Sales Breakdown by Product Area



FY 2024 (Fiscal Year-to-Date) Vehicle Sales Volume

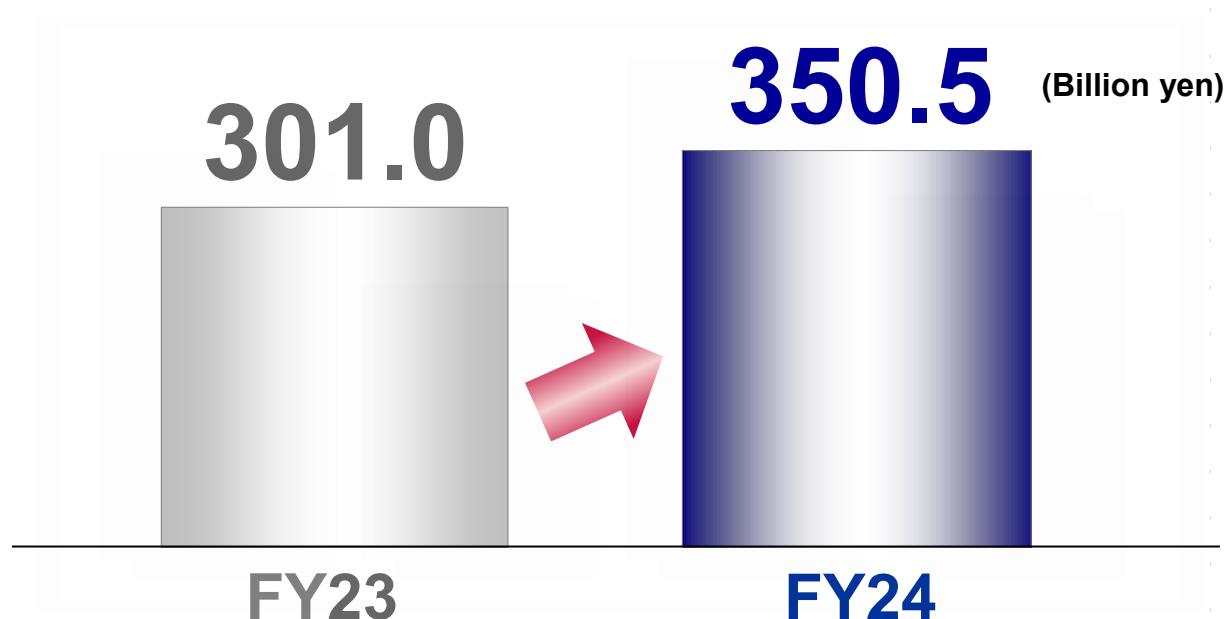
Increased by 5.3% compared to the previous fiscal year to 146,521 units.



	(Thousand units)		
	FY2023	FY2024	Variance
Passenger vehicles	79	79	0.0%
Light commercial vehicles	48	55	15.0%
Microbuses	12	12	2.0%
Total	139	147	5.3%

FY 2024 (Fiscal Year-to-Date) Net Sales

Increased by 16.4% to 350.5 billion yen mainly due to the increase in sales of the all-new INFiniti QX80, the all-new Patrol, and the all-new Armada, which have higher sales prices than previous models.



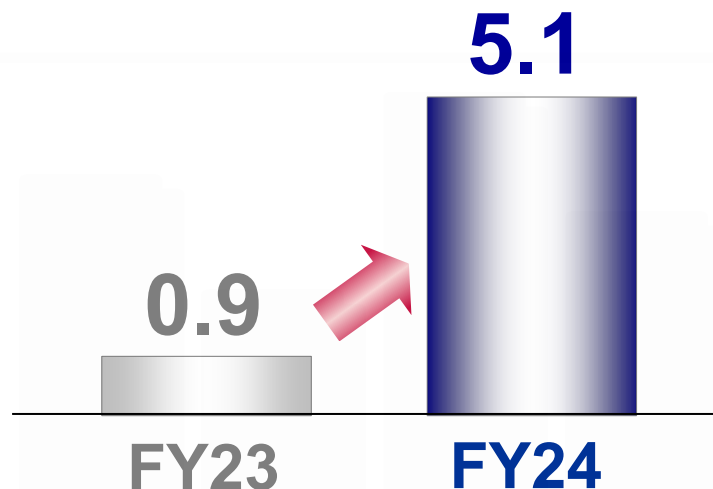
FY 2024 (Fiscal Year-to-Date)

Operating Income/Loss Ordinary Income/Loss

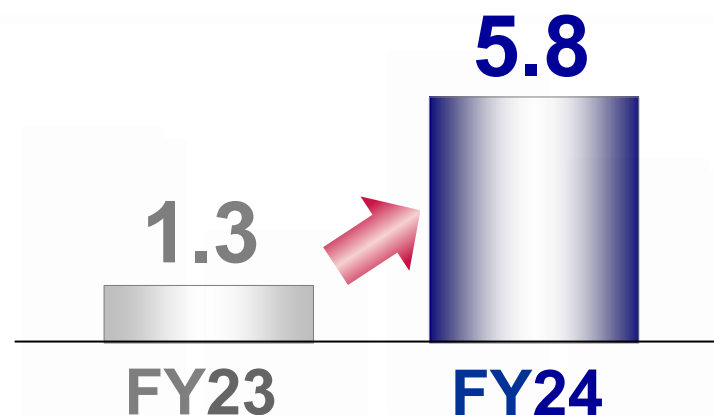
Operating income increased by 425.7% compared to the previous fiscal year to 5.1 billion yen thanks to the launch of the all-new Armada in the second half of the year combined with the resolution of component supply shortages caused by the impact of the Noto Peninsula Earthquake that occurred in the fourth quarter of the previous fiscal year, while the first half has been lower than in the first half of the previous fiscal year due to additional costs incurred for production of new models among other factors.

Ordinary income increased by 319.9% compared to the previous fiscal year to 5.8 billion yen.

Operating Income/Loss (Billion yen)

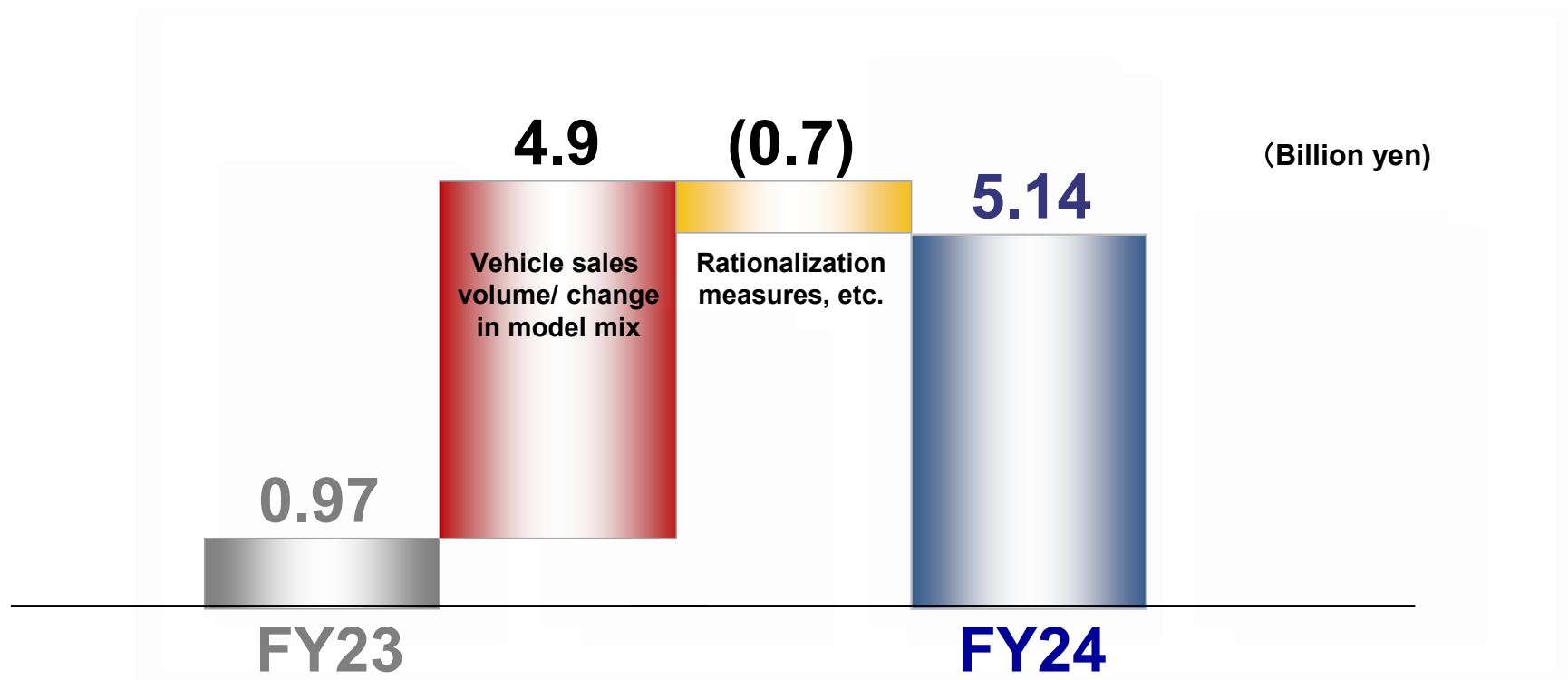


Ordinary Income/Loss (Billion yen)



FY 2024 (Fiscal Year-to-Date)

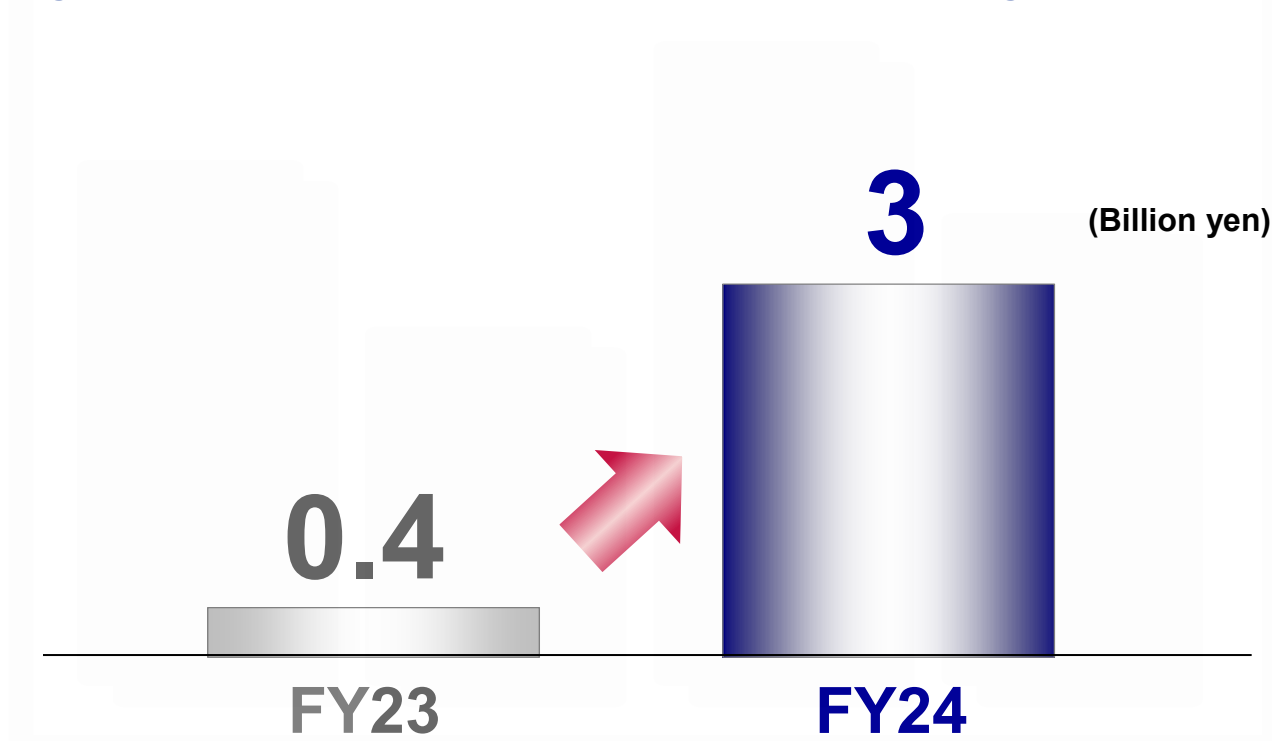
Factors for Operating Income/Loss



FY 2024 (Fiscal Year-to-Date)

Income/loss attributable to owners of parent

Increased by 645.1% compared to the previous fiscal year to 3 billion yen.



FY2025 Forecast

Consolidated

FY 2025 Forecast

Forecast of Operating Results for FY2025

<Outlook for the Market Conditions>

Mainly due to an increase in the production volume of new model vehicles launched during FY2024, as well as an increase in productivity and so on, despite the end of production of AD is expected in November 2025, our consolidated financial results outlook for FY2025 is net sales of 398.1 billion yen, operating income of 6.9 billion yen, ordinary income of 7 billion yen, and profit attributable to owners of parent of 4.4 billion yen.

(million yen)				
	FY2024 (Actual)	FY2025 (Forecast)	Variance	Change vs. FY24(%)
Net sales	350,508	398,100	47,592	13.6%
Operating income/loss	5,147	6,900	1,753	34.1%
Ordinary Income/loss	5,847	7,000	1,153	19.7%
Income/loss attributable to owners of parent	3,033	4,400	1,367	45.1%

Return to Shareholders

Return to Shareholders

Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend.

