

NISSAN SHATAI CO., LTD.

FY 2024 First Quarter

(Fiscal Year-to-Date)

Financial Results

(Fiscal year ending March 31, 2025)



August 2024

Earnings Results Highlights

Regarding the environment surrounding the Nissan Shatai Group, the uncertain outlook continued due to the rise in raw materials prices, demand fluctuations, etc.

In this environment, although there were increased sales of the all-new INFINITI QX80 for North America which commenced production in April this year, sales of mainly the Patrol, AD and NV200 Vanette, etc. decreased, Net sales and income decreased.

Vehicle sales volume

Decreased by 18.6% compared to the same period last year to 29,281 units although there were increased sales of the all-new INFINITI QX80 for North America which commenced production in April this year, sales of mainly the Patrol, AD and NV200 Vanette, etc. decreased.

Net sales

Decreased by 4.9 billion yen to 65.0 billion yen due to the impact of the decrease in the number of units, among other factors, even though the model mix improved.

Operating income/loss

Worsened by 2.0 billion yen to a loss of 2.0 billion yen.

Ordinary income/loss

Worsened by 2.0 billion yen to a loss of 1.9 billion yen.

Income/loss attributable to owners of parent

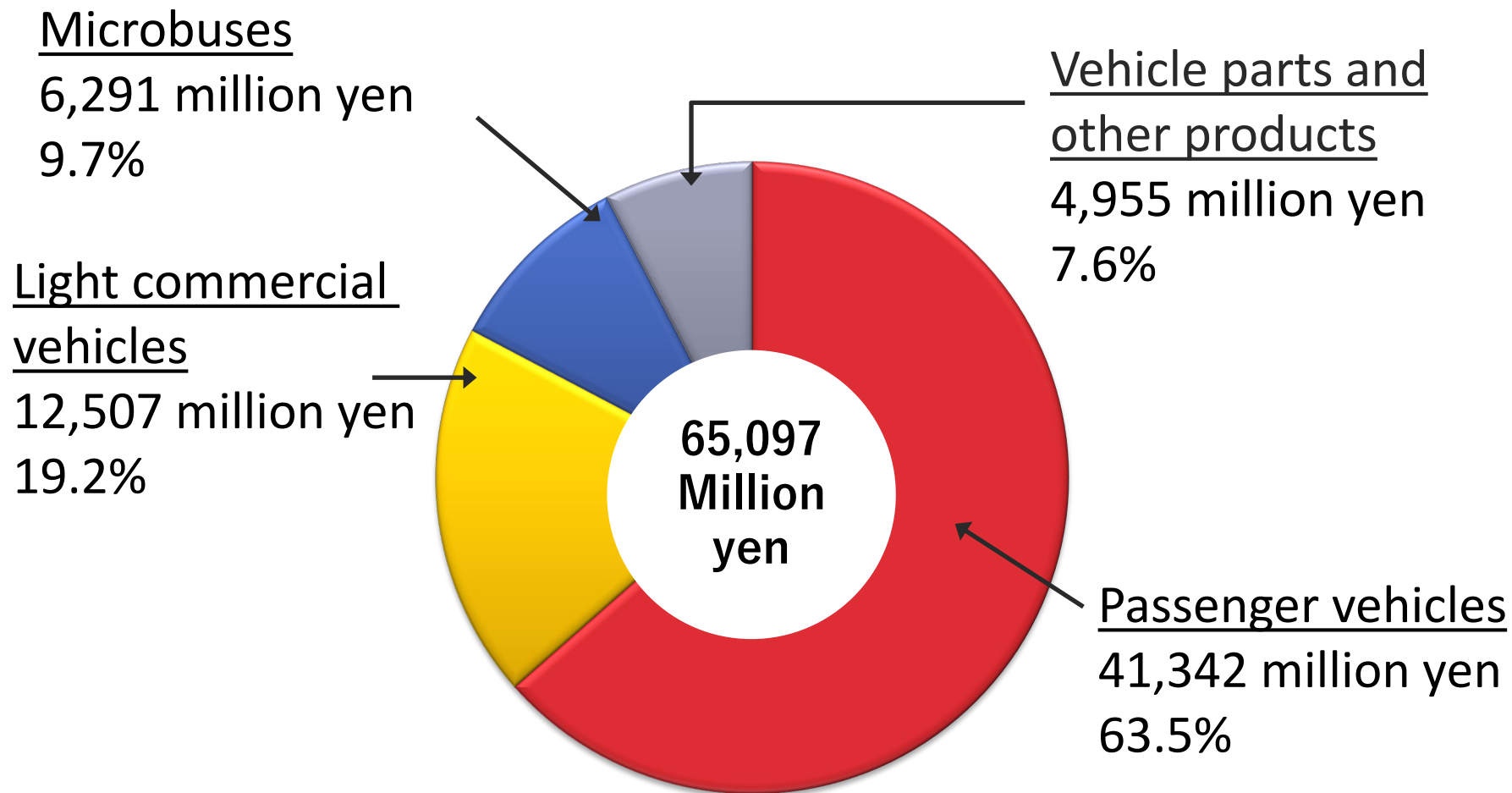
Worsened by 1.4 billion yen to a loss of 1.3 billion yen.

Financial Performance Highlights

(Million yen)

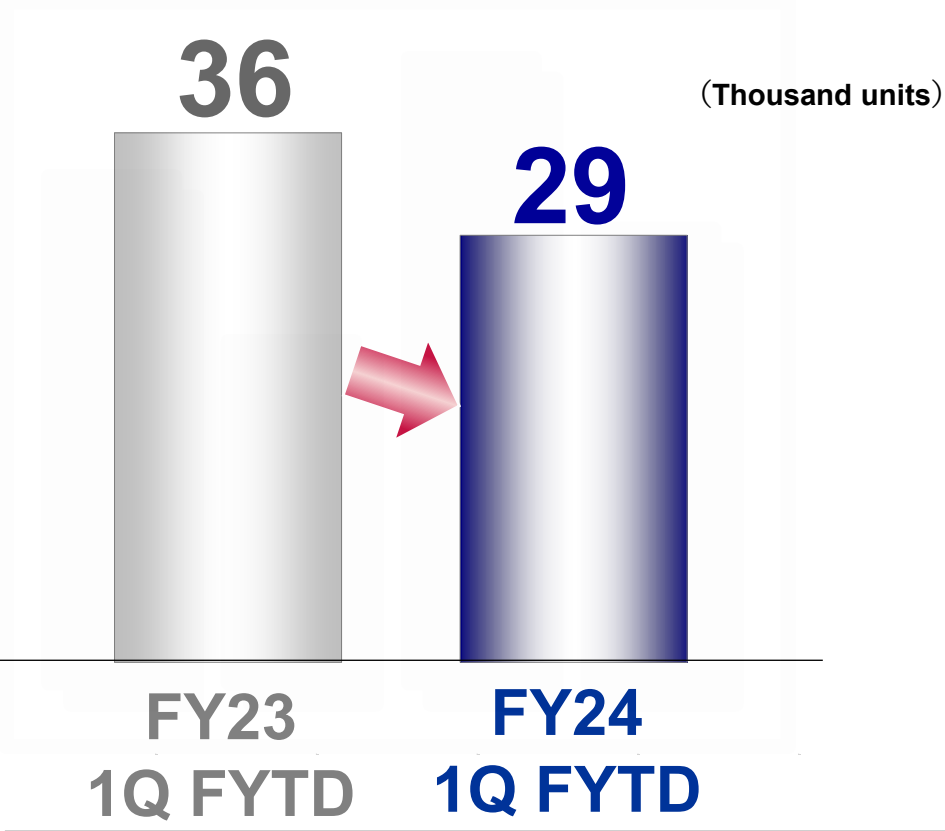
	FY2023 1Q FYTD (2023/4-6)	FY2024 1Q FYTD (2024/4-6)	Variance	FY2024 Forecast
Net sales	70,032	65,097	(4,935) -7.0%	328,700
Operating income/loss	60	(2,023)	(2,083) —	8,700
Ordinary Income/loss	159	(1,934)	(2,093) —	9,000
Income/loss attributable to owners of parent	102	(1,339)	(1,441) —	5,400

Sales Breakdown by Product Area



Vehicle Sales Volume

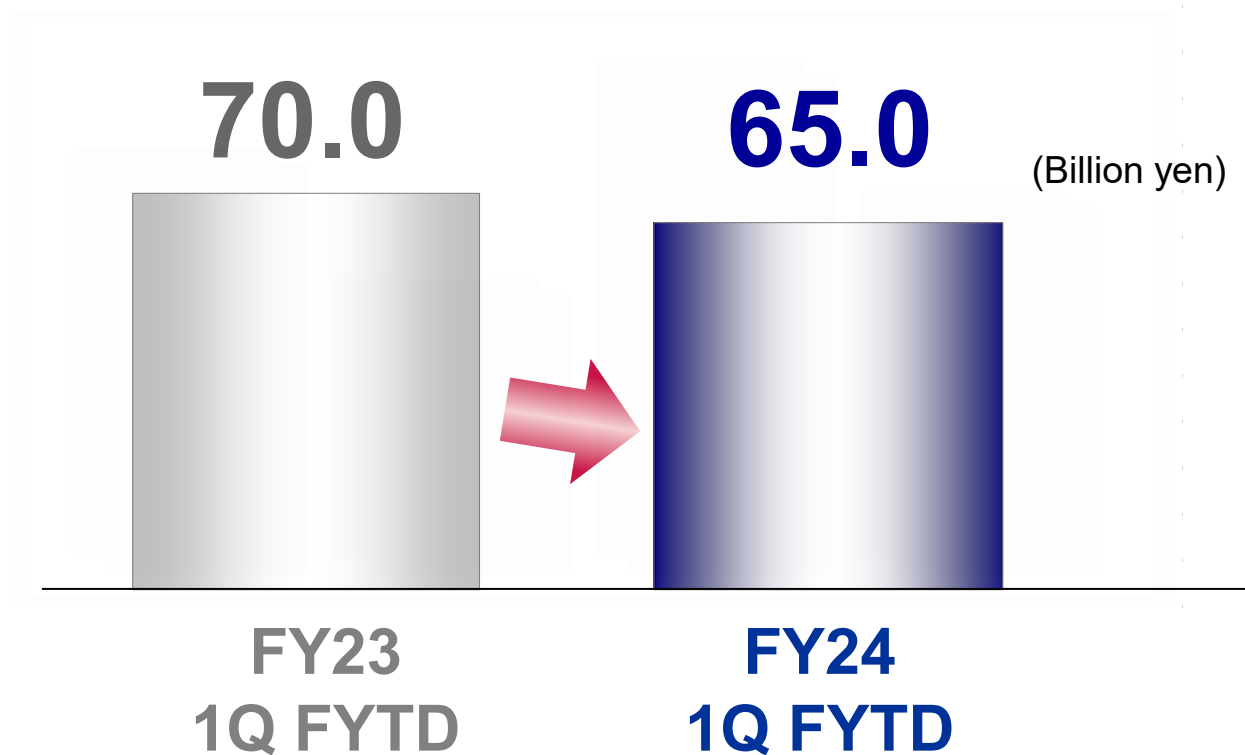
Decreased by 18.6% compared to the same period last year to 29,281 units although there were increased sales of the all-new INFINITI QX80 for North America which commenced production in April this year, sales of mainly the Patrol, AD and NV200 Vanette, etc. decreased.



	FY2023 1Q FYTD	FY2024 1Q FYTD	Variance
Passenger vehicles	17	15	-12.0%
Light commercial vehicles	16	10	-37.2%
Microbuses	3	4	48.2%
Total	36	29	-18.6%

Net Sales

Decreased by 4.9 billion yen to 65.0 billion yen due to the impact of the decrease in the number of units, among other factors, even though the model mix improved.

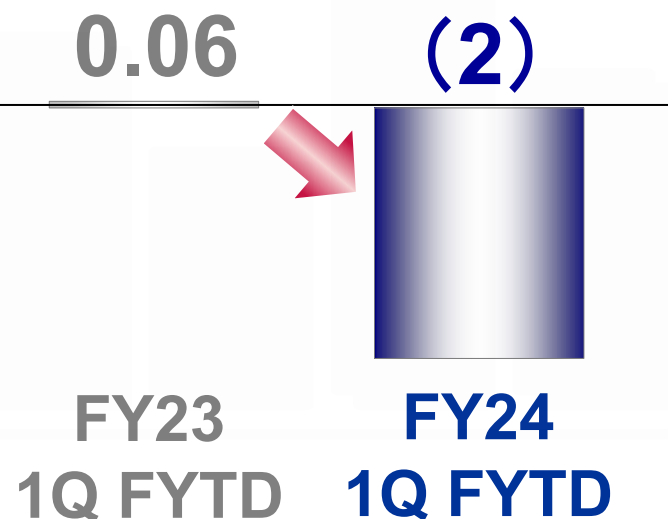


Operating Income/Loss Ordinary Income/Loss

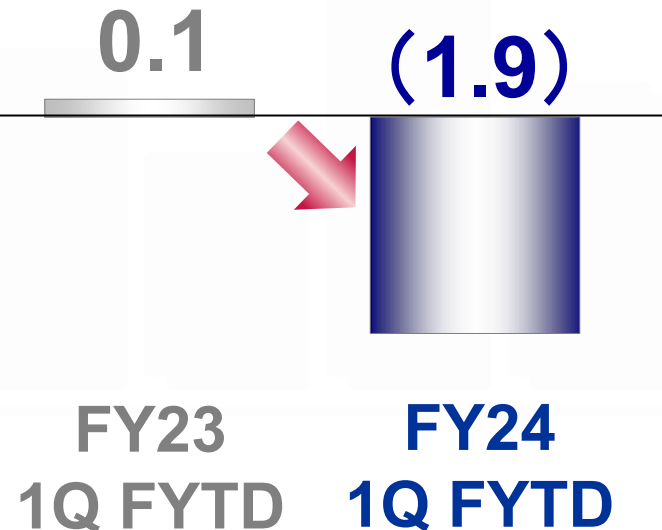
Operating income worsened by 2.0 billion yen to a loss of 2.0 billion yen.

Ordinary income worsened by 2.0 billion yen to a loss of 1.9 billion yen.

Operating Income/Loss (Billion yen)

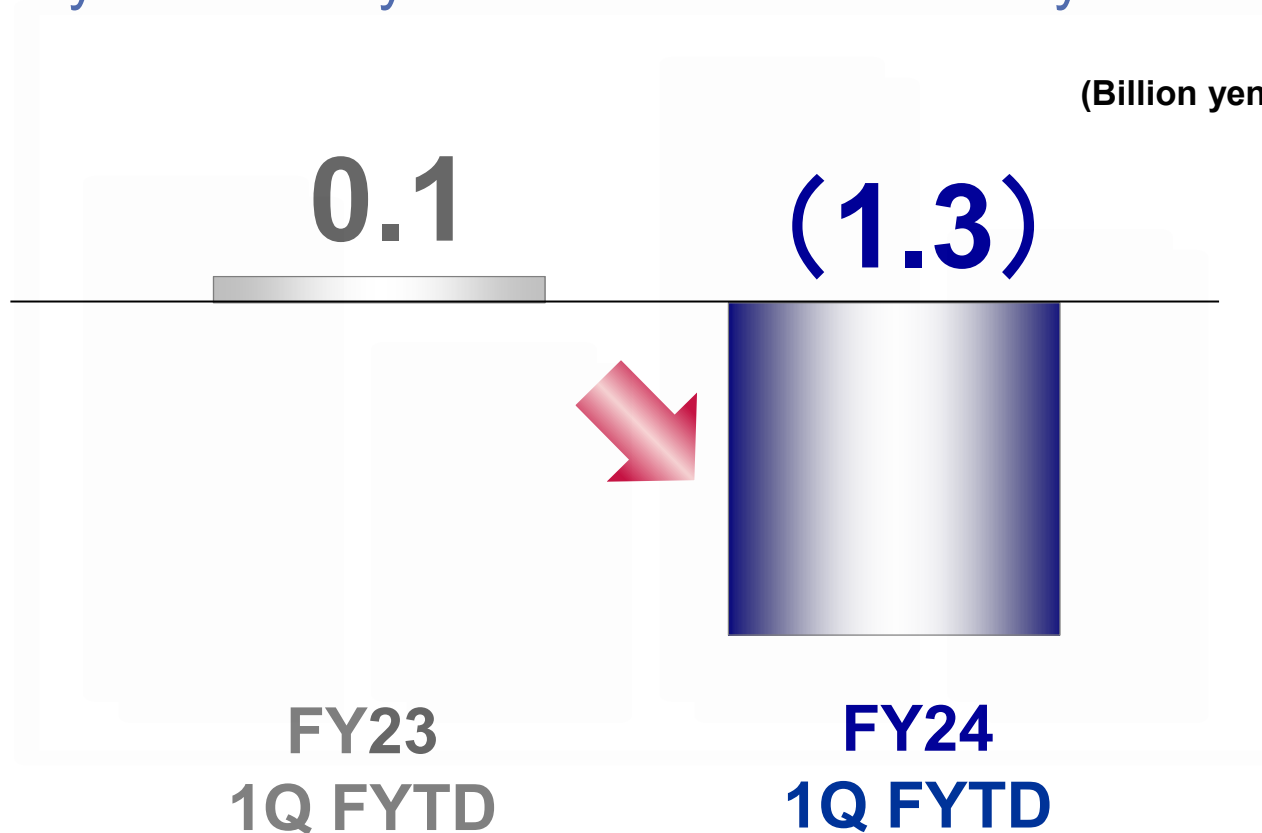


Ordinary Income/Loss (Billion yen)



Income/loss attributable to owners of parent

Worsened by 1.4 billion yen to a loss of 1.3 billion yen.



Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend.

