

NISSAN SHATAI CO., LTD.

FY 2023 Second Quarter

(Fiscal Year-to-Date)

Financial Results

(Fiscal year ending March 31, 2024)



November 2023

FY 2023 Second Quarter (Fiscal Year-to-Date) Earnings Results Highlights

Regarding the environment surrounding the Nissan Shatai Group, the uncertain outlook continued due to the rise in energy prices and raw materials prices, etc., but production activities recovered compared to the same period last year which was impacted by supply problems for some parts caused by the shortages of semiconductors.

In this environment, Net sales and income increased due to the impact of the increase in the number of units, among other factors.

Vehicle sales volume Increased 18.6% year-on-year to 71,769 units, mainly due to the increase in sales of light commercial vehicles such as the AD, the NV200 Vanette, and others.

Net sales Increased by 14.6 billion yen to 145.5 billion yen due to the impact of the increase in the number of units, among other factors.

Operating income/loss Increased by 1.5 billion yen to 400 million yen.

Ordinary income/loss Increased by 1.3 billion yen to 600 million yen.

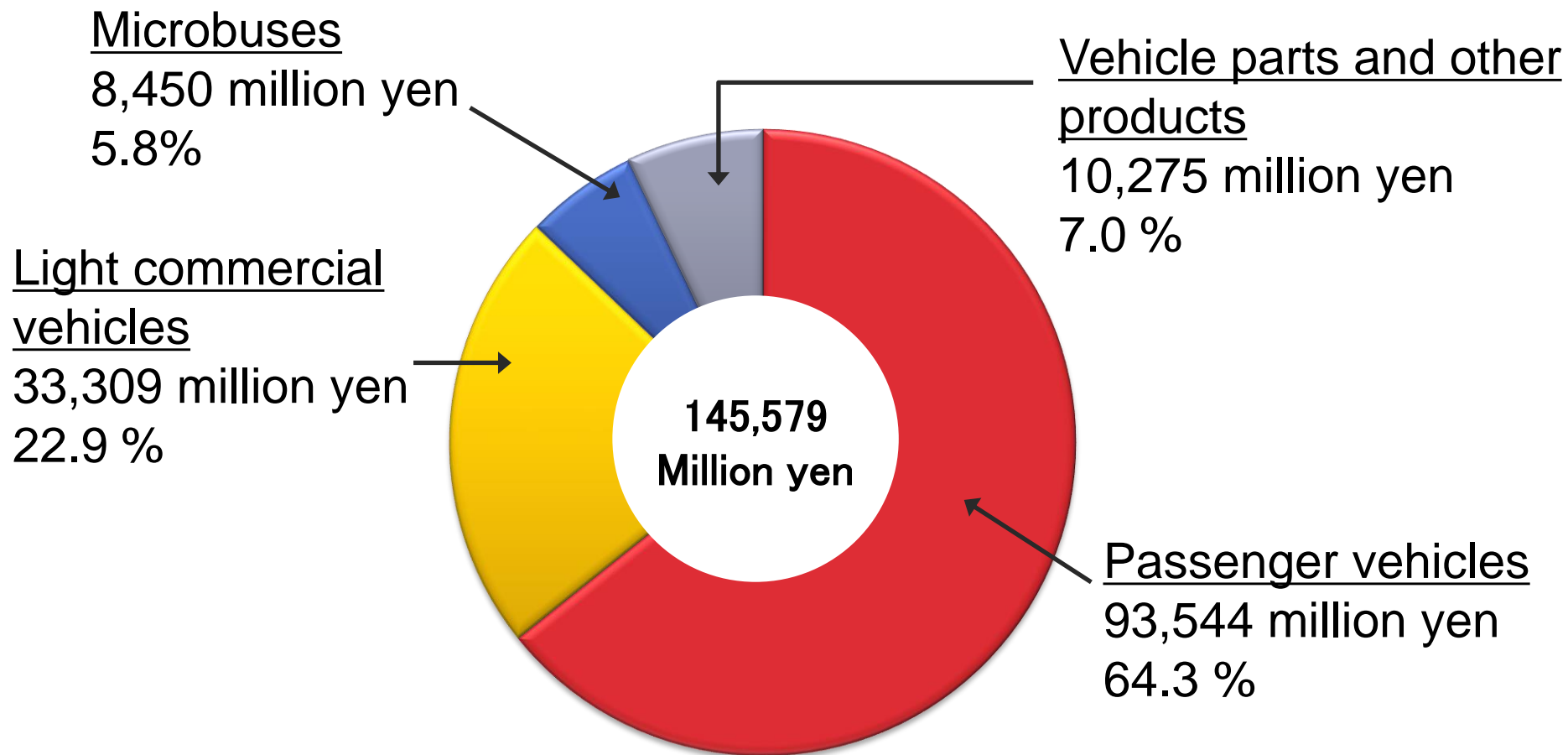
Income/loss attributable to owners of parent Increased by 900 million yen to 400 million yen.

FY 2023 Second Quarter (Fiscal Year-to-Date) Financial Performance Highlights

(Million yen)

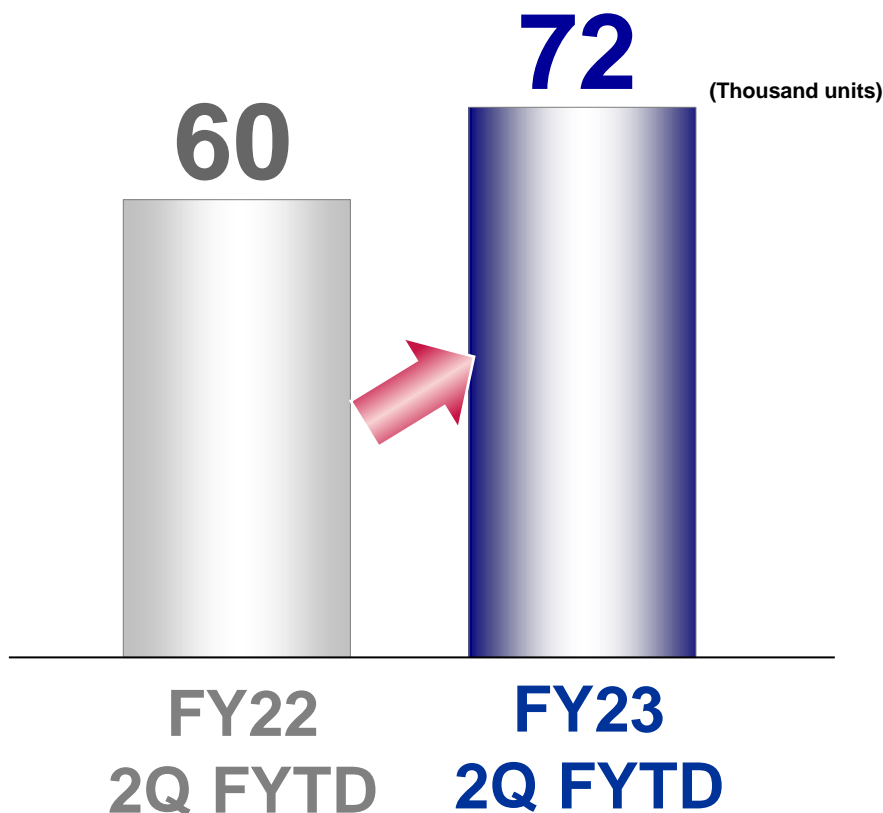
	FY2022 2Q FYTD (2022/4-9)	FY2023 2Q FYTD (2023/4-9)	Variance		FY2023 Forecast
Net sales	130,945	145,579	14,634	11.2%	307,900
Operating income/loss	(1,040)	488	1,528	—	2,000
Ordinary Income/loss	(633)	695	1,328	—	2,400
Income/loss attributable to owners of parent	(544)	414	958	—	1,100

FY 2023 Second Quarter (Fiscal Year-to-Date) Sales Breakdown by Product Area



FY 2023 Second Quarter (Fiscal Year-to-Date) Vehicle Sales Volume

Increased 18.6% year-on-year to 71,769 units, mainly due to the increase in sales of light commercial vehicles such as the AD, the NV200 Vanette, and others.

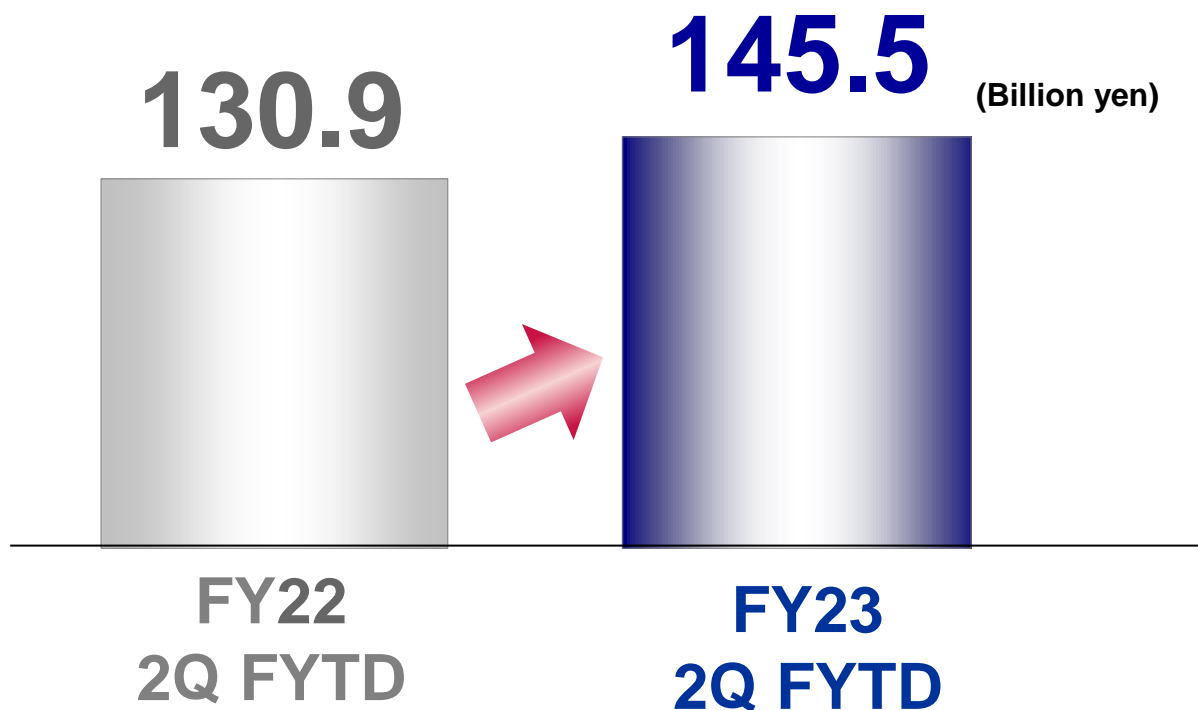


(Thousand units)

	FY2022 1Q FYTD	FY2023 1Q FYTD	Variance
Passenger vehicles	38	37	-3.9%
Light commercial vehicles	18	29	62.8%
Microbuses	5	6	34.5%
Total	60	72	18.6%

FY 2023 Second Quarter (Fiscal Year-to-Date) Net Sales

Increased by 14.6 billion yen to 145.5 billion yen due to the impact of the increase in the number of units, among other factors.

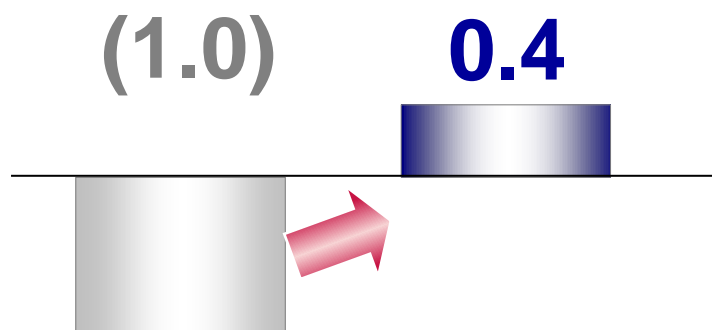


FY 2023 Second Quarter (Fiscal Year-to-Date)

Operating Income/Loss Ordinary Income/Loss

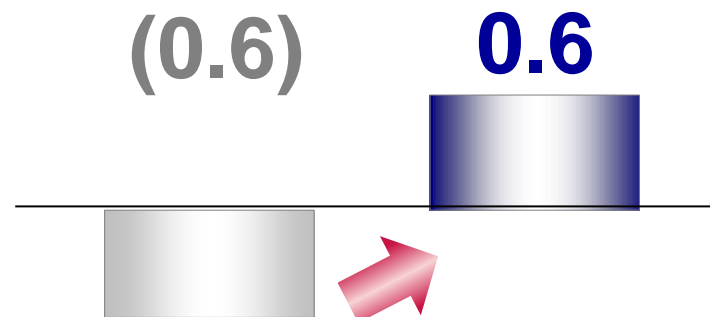
Operating Income increased by 1.5 billion yen to 400 million yen.
Ordinary Income increased by 1.3 billion yen to 600 million yen.

Operating Income/Loss (Billion yen)



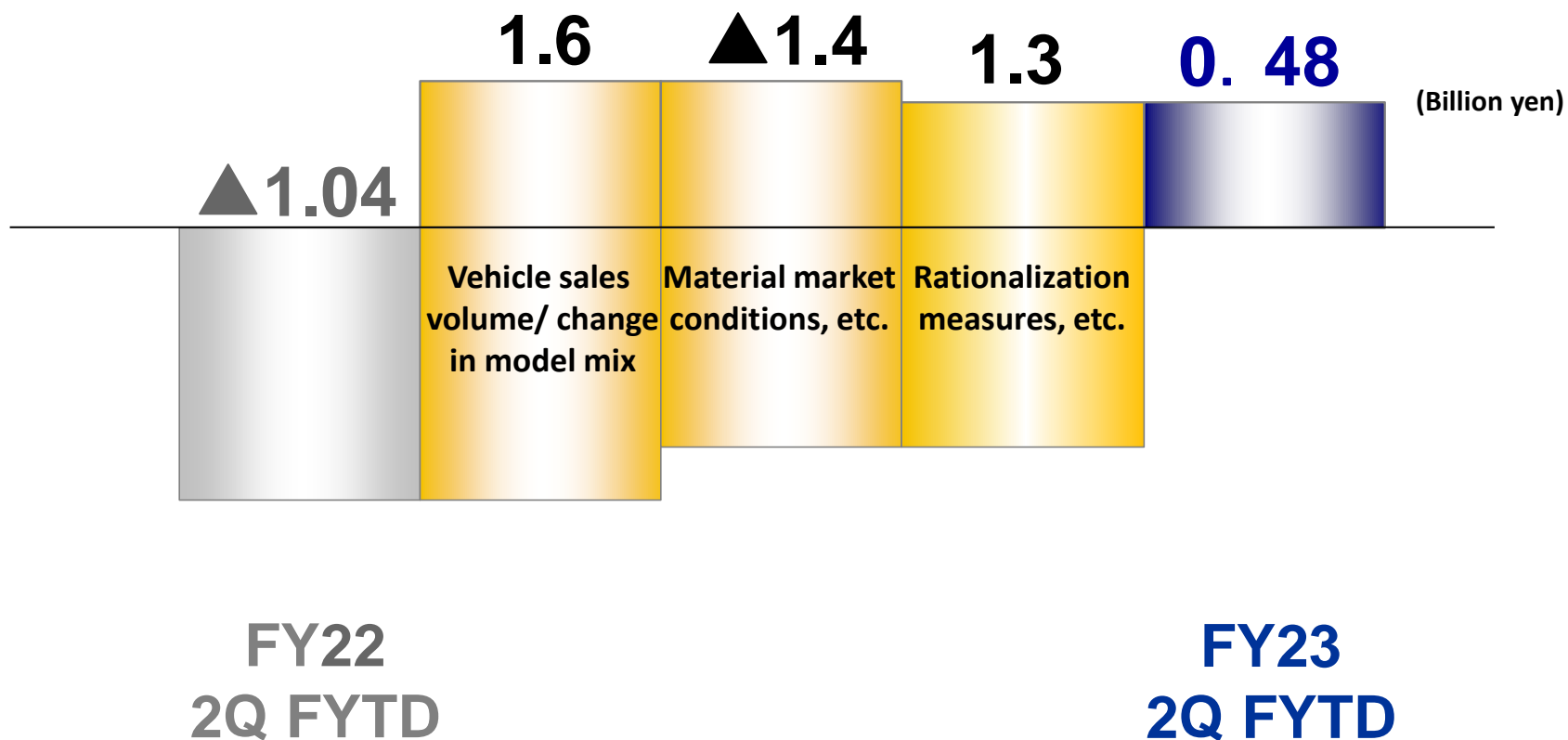
FY22 FY23
2Q FYTD 2Q FYTD

Ordinary Income/Loss (Billion yen)



FY22 FY23
2Q FYTD 2Q FYTD

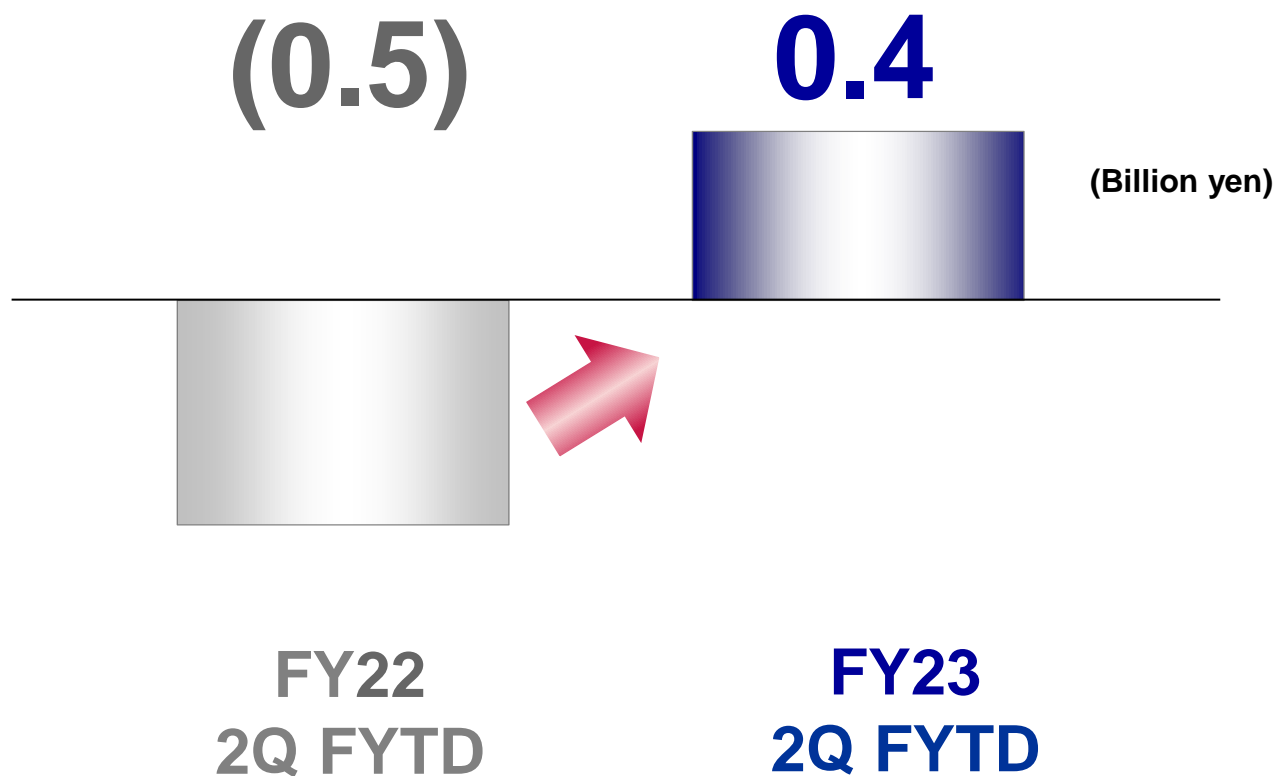
FY 2023 Second Quarter (Fiscal Year-to-Date) Factors for Operating Income/Loss



FY 2023 Second Quarter (Fiscal Year-to-Date)

Income/loss attributable to owners of parent

Increased by 900 million yen to 400 million yen.



Return to Shareholders

Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend.

