

NISSAN SHATAI CO., LTD.

FY 2023 First Quarter

(Fiscal Year-to-Date)

Financial Results

(Fiscal year ending March 31, 2024)



August 2023

FY 2023 First Quarter (Fiscal Year-to-Date) Earnings Results Highlights

Regarding the environment surrounding the Nissan Shatai Group, the uncertain outlook continued due to the rise in energy prices and raw materials prices, etc., but production activities began recovering compared to the same period last year which was impacted by semiconductor shortages and the constraint on economic activities arising from the spread of COVID-19 infections in China. In this environment, Net sales and income increased as a result of the increase in sales of light commercial vehicles .

Vehicle sales volume Increased 35.9% year on year to 35,964 units, mainly due to the increase in sales of light commercial vehicles such as the AD, the Caravan, and others.

Net sales Increased by 14.9 billion yen to 70.0 billion yen due to the impact of the increase in the number of units, among other factors.

Operating income/loss Increased by 1.8 billion yen to 60 million yen.

Ordinary income/loss Increased by 1.7 billion yen to 100 million yen.

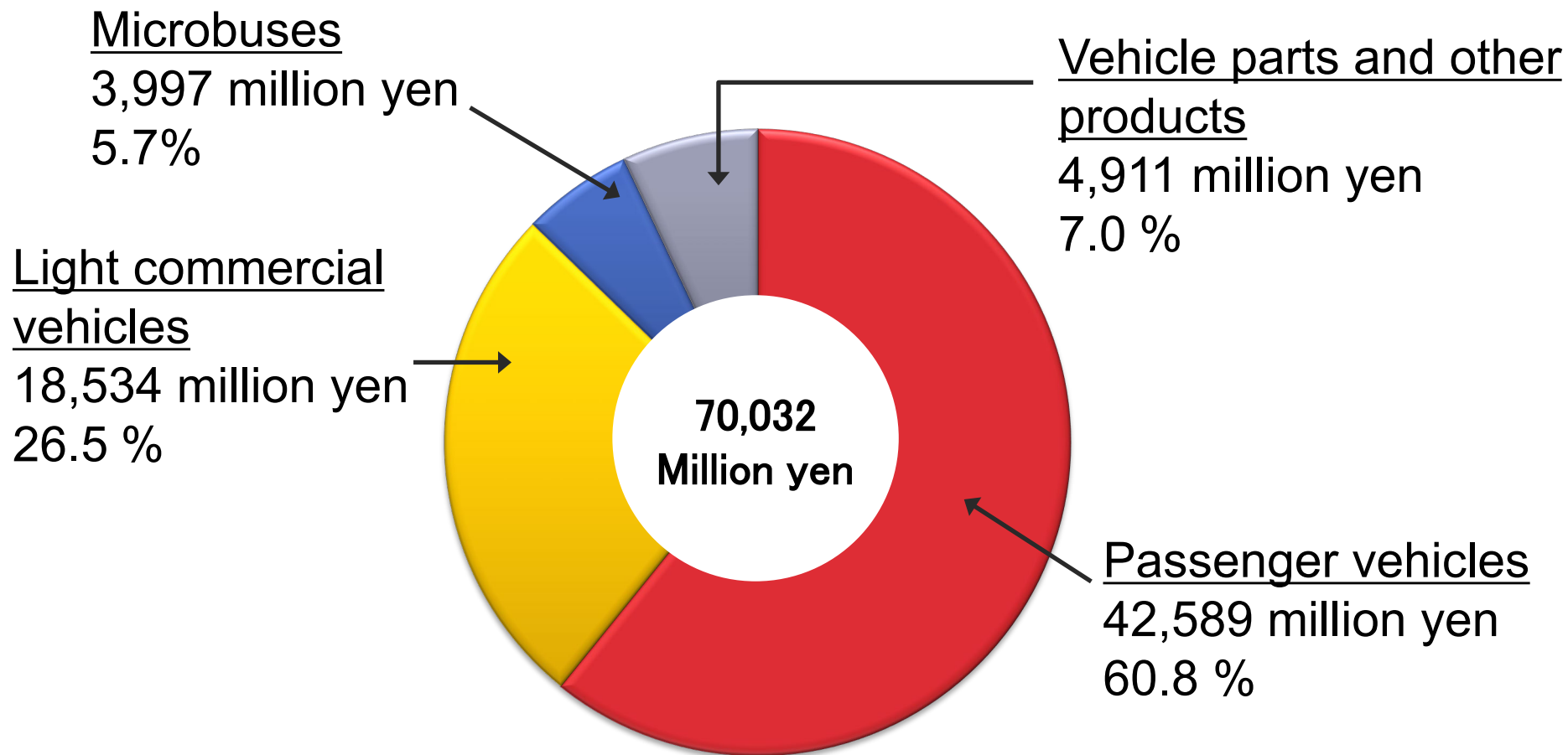
Income/loss attributable to owners of parent Increased by 1.2 billion yen to 100 million yen.

FY 2023 First Quarter (Fiscal Year-to-Date) Financial Performance Highlights

(Million yen)

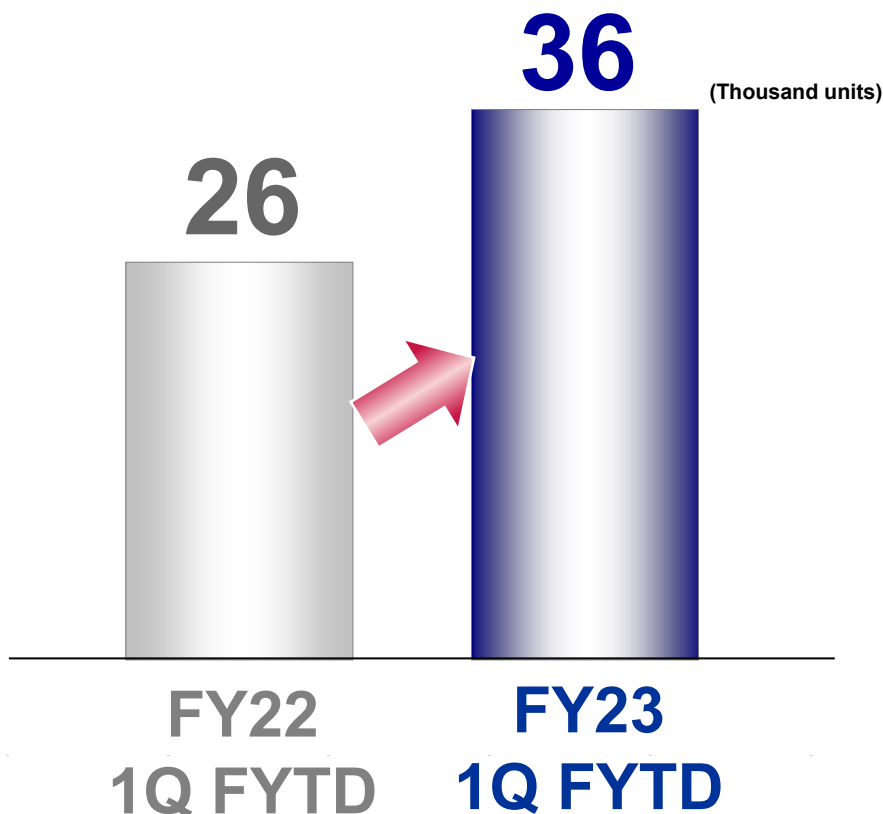
	FY2022 1Q FYTD (2022/4-6)	FY2023 1Q FYTD (2023/4-6)	Variance		FY2023 Forecast
Net sales	55,063	70,032	14,969	27.2%	339,400
Operating income/loss	(1,760)	60	1,820	—	8,800
Ordinary Income/loss	(1,590)	159	1,749	—	8,900
Income/loss attributable to owners of parent	(1,111)	102	1,213	—	5,600

FY 2023 First Quarter (Fiscal Year-to-Date) Sales Breakdown by Product Area



FY 2023 First Quarter (Fiscal Year-to-Date) Vehicle Sales Volume

Increased 35.9% year on year to 35,964 units, mainly due to the increase in sales of light commercial vehicles such as the AD, the Caravan, and others.

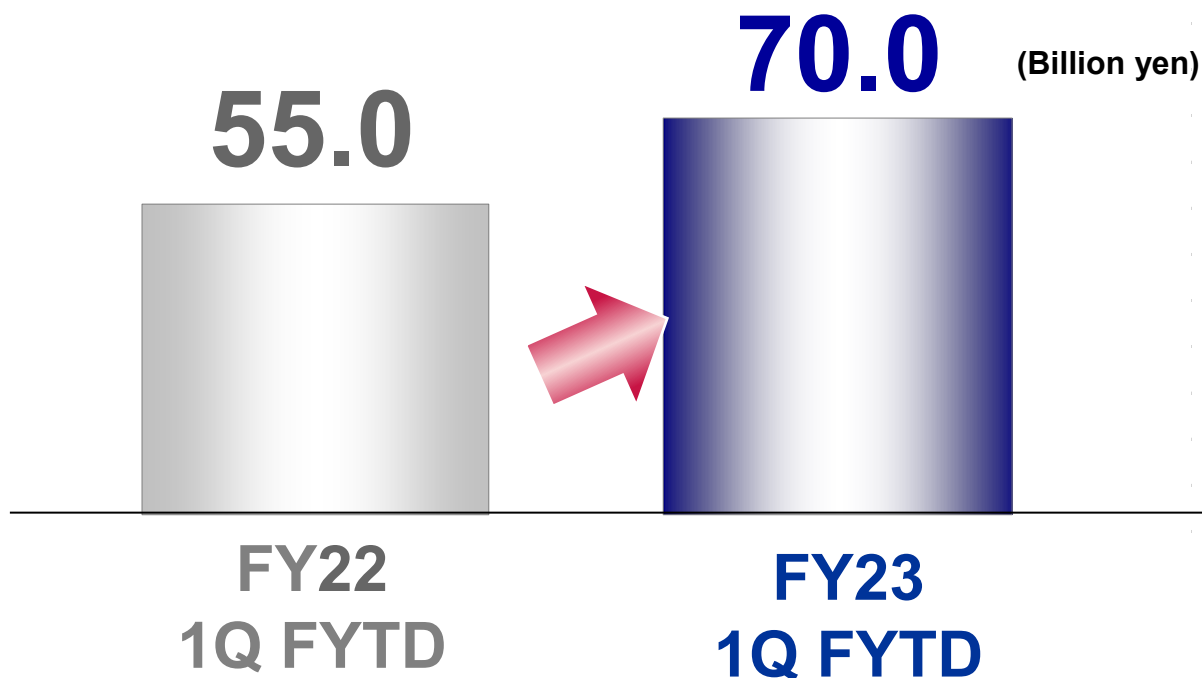


(Thousand units)

	FY2022 1Q FYTD	FY2023 1Q FYTD	Variance
Passenger vehicles	15	17	8.5%
Light commercial vehicles	9	16	88.3%
Microbuses	2	3	22.0%
Total	26	36	35.9%

FY 2023 First Quarter (Fiscal Year-to-Date) Net Sales

Increased by 14.9 billion yen to 70.0 billion yen due to the impact of the increase in the number of units, among other factors.



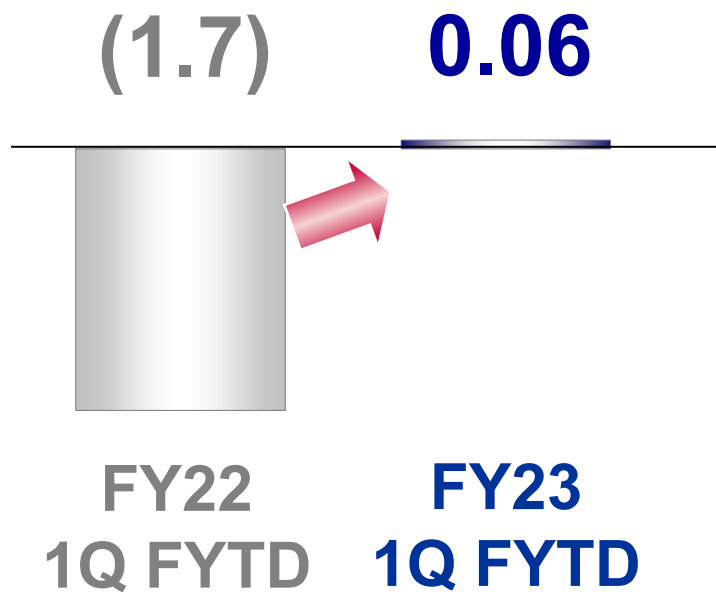
FY 2023 First Quarter (Fiscal Year-to-Date)

Operating Income/Loss Ordinary Income/Loss

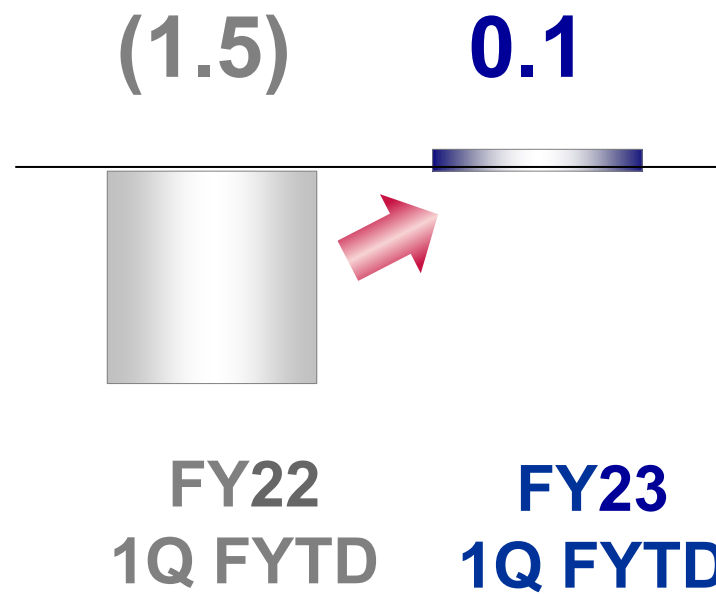
Operating Income increased by 1.8 billion yen to 60 million yen.

Ordinary Income increased by 1.7 billion yen to 100 million yen.

Operating Income/Loss (Billion yen)



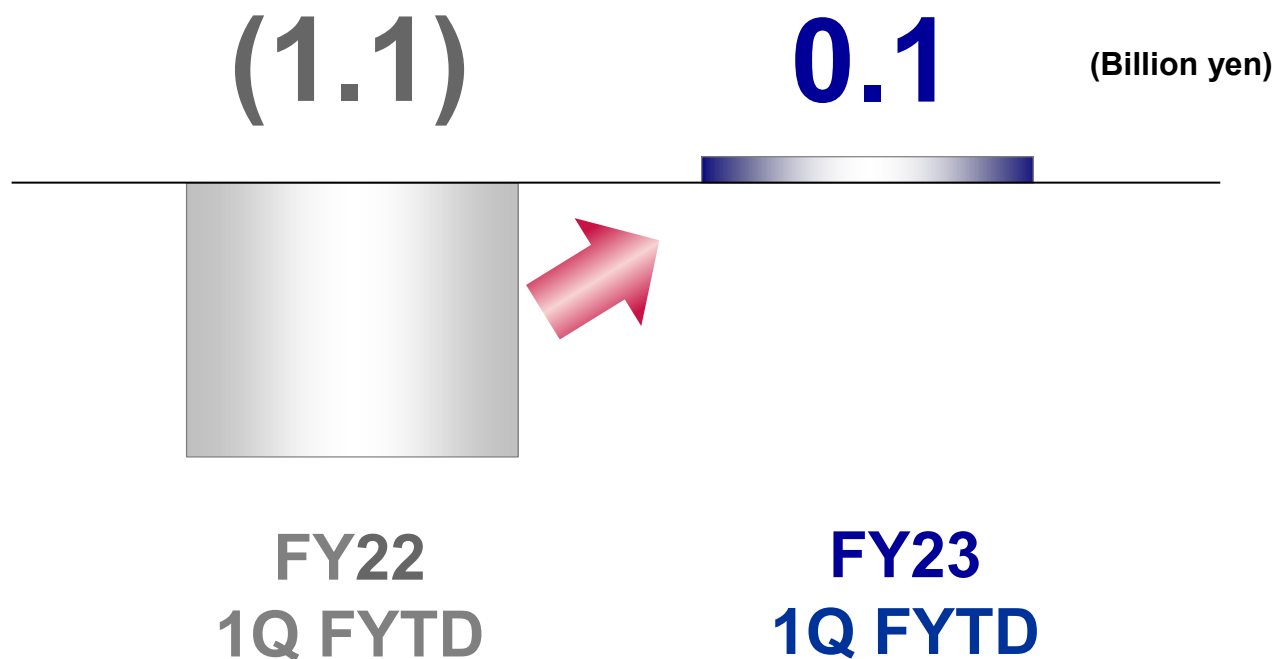
Ordinary Income/Loss (Billion yen)



FY 2023 First Quarter (Fiscal Year-to-Date)

Income/loss attributable to owners of parent

Increased by 1.2 billion yen to 100 million yen.



Return to Shareholders

Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend.

