

NISSAN SHATAI CO., LTD.

FY 2022 Third Quarter

(Fiscal Year-to-Date)

Financial Results

(Fiscal year ending March 31, 2023)



February 2023

FY 2022 Third Quarter (Fiscal Year-to-Date) Earnings Results Highlights

Regarding the environment surrounding the Nissan Shatai Group, it is necessary to closely monitor the uncertain outlook. Although production activities greatly recovered year-on-year, the impact of supply problems for some parts caused by the shortages of semiconductors, price rises for materials and energy, and other issues continued. Net sales and income increased as a result of vehicle sales volume growth.

Vehicle sales volume

Increased 26.8% year-on-year to 100,590 units.

Net sales

Increased by 73.2 billion yen year-on-year to 218.7 billion yen because sales of passenger vehicles such as the Armada and Patrol, etc. grew.

Operating income/loss

Increased by 6.3 billion yen to 1.5 billion yen due to the increase in the volume of orders and other factors.

Ordinary income/loss

Increased by 6.4 billion yen to 2.0 billion yen.

Income/loss attributable to owners of parent

Increased by 4.7 billion yen to 1.6 billion yen due to the booking of extraordinary income of reversal of recall expenses, and other factors.

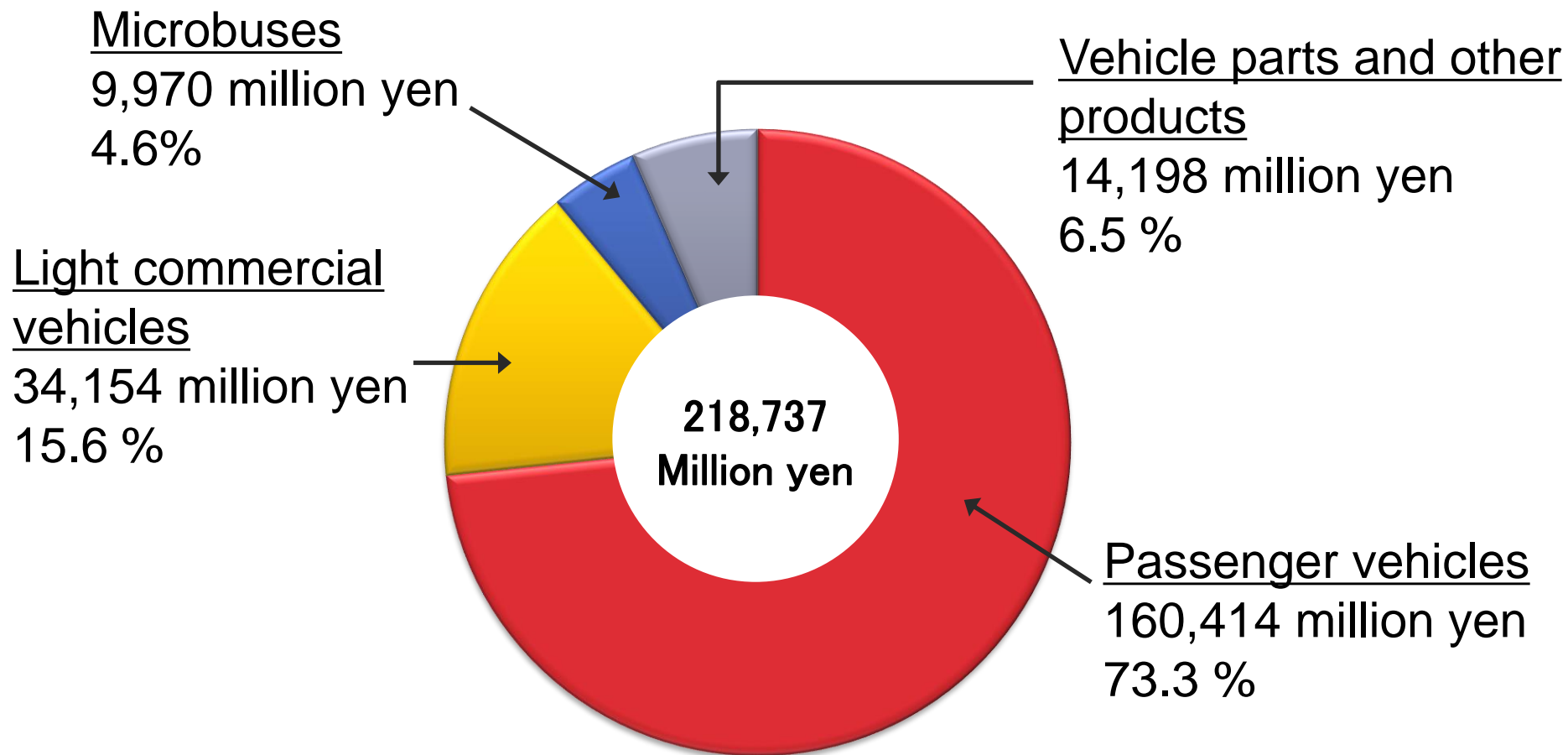
FY 2022 Third Quarter (Fiscal Year-to-Date) Financial Performance Highlights

(Million yen)

	FY2021 3Q FYTD (2021/4-12)	FY2022 3Q FYTD (2022/4-12)	Variance (Change vs. FY21 2Q(%))		FY2022 (Forecast)
Net sales	145,451	218,737	73,286	50.4%	309,600
Operating income/loss	(4,828)	1,537	6,365	-	3,800
Ordinary Income/loss	(4,375)	2,090	6,465	-	4,500
Income/loss attributable to owners of parent	(3,126)	1,669	4,795	-	3,100

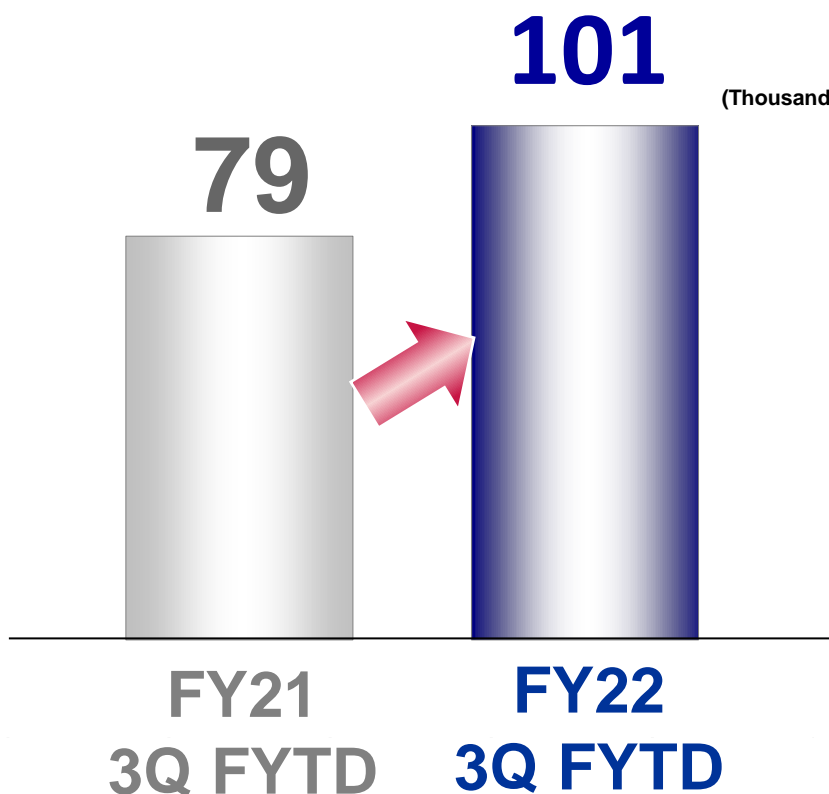
Note: Nissan Shatai has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter of the previous consolidated fiscal year. The Accounting Standard for Revenue Recognition has been accounted for in the consolidated financial results for the fiscal year ending in March 2022, and the year-on-year increase/decrease of net sales is not presented as the application of the Accounting Standard for Revenue Recognition will have significant effect on net sales.

FY 2022 Third Quarter (Fiscal Year-to-Date) Sales Breakdown by Product Area



FY 2022 Third Quarter (Fiscal Year-to-Date) Vehicle Sales Volume

Increased 26.8% year-on-year to 100,590 units.

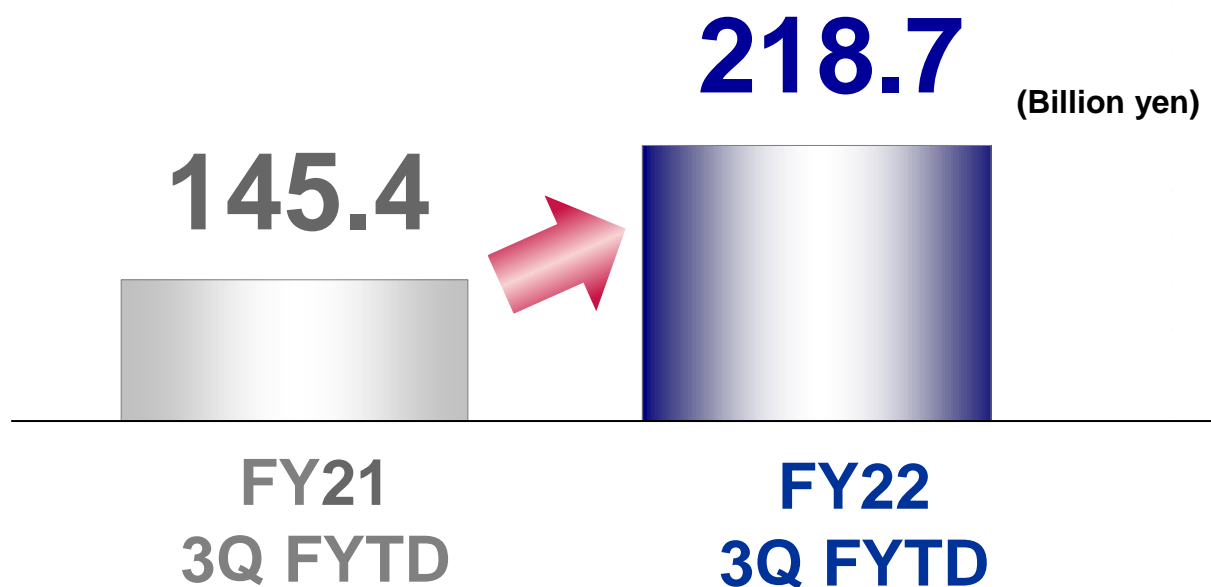


(Thousand units)

	FY2021 3Q FYTD	FY2022 3Q FYTD	Variance
Passenger vehicles	37	63	67.7%
Light commercial vehicles	37	30	▲17.7%
Microbuses	5	8	47.9%
Total	79	101	26.58%

FY 2022 Third Quarter (Fiscal Year-to-Date) Net Sales

Increased by 73.2 billion yen year-on-year to 218.7 billion yen because sales of passenger vehicles such as the Armada and Patrol, etc. grew.



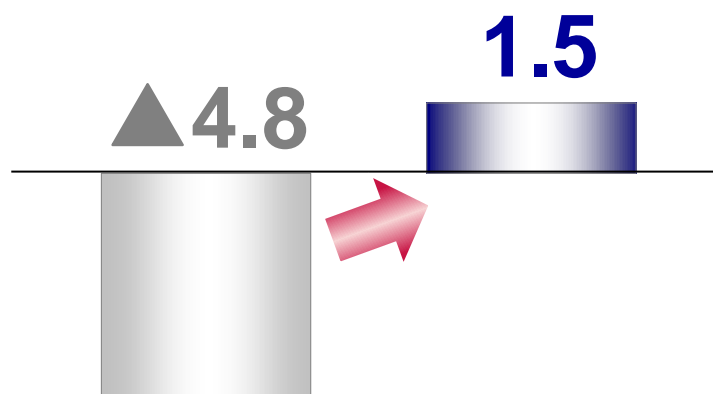
FY 2022 Third Quarter (Fiscal Year-to-Date)

Operating Income/Loss Ordinary Income/Loss

Operating Income increased by 6.3 billion yen to 1.5 billion yen due to the increase in the volume of orders and other factors.

Ordinary Income increased by 6.4 billion yen to 2.0 billion yen.

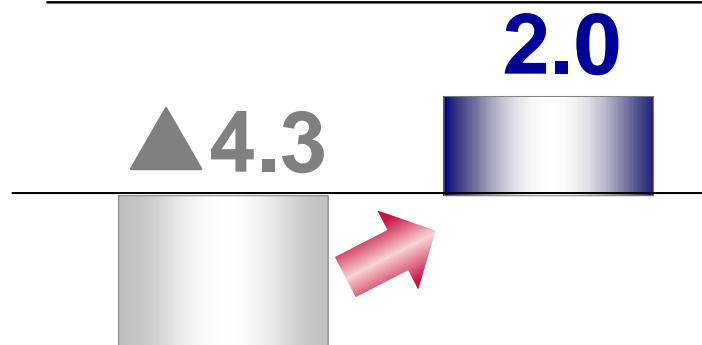
Operating Income/Loss (Billion yen)



FY21
3Q FYTD

FY22
3Q FYTD

Ordinary Income/Loss (Billion yen)



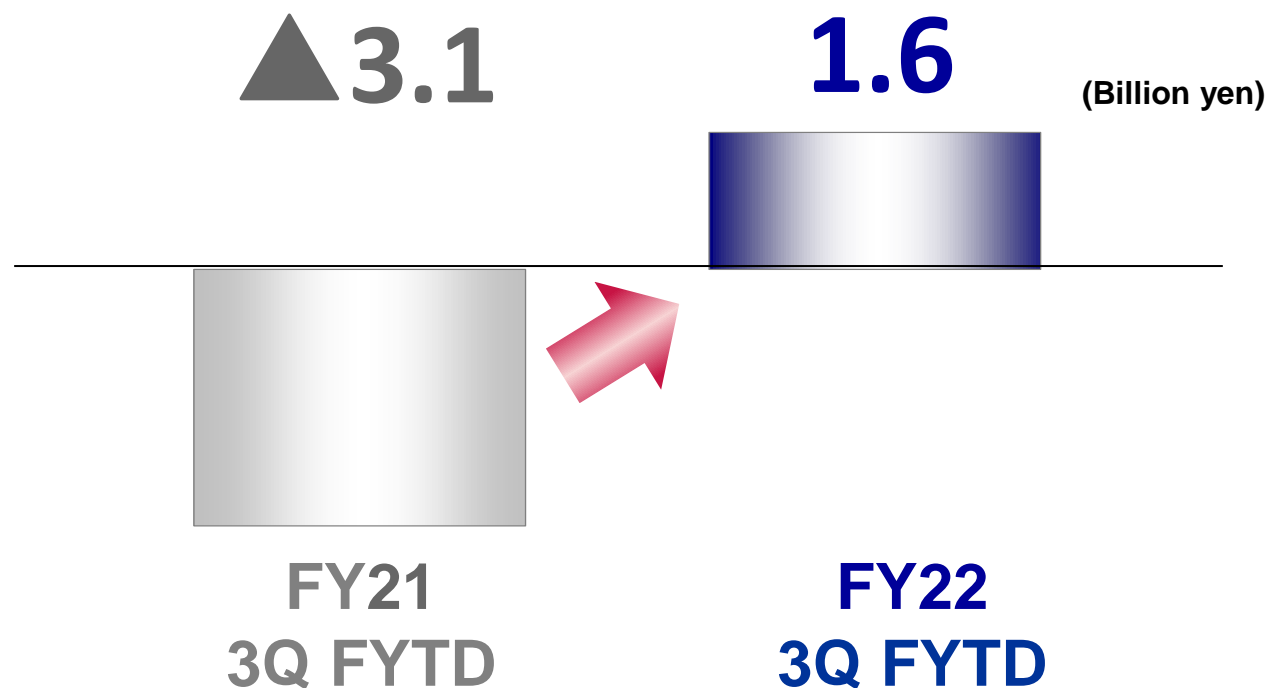
FY21
3Q FYTD

FY22
3Q FYTD

FY 2022 Third Quarter (Fiscal Year-to-Date)

Income/loss attributable to owners of parent

Increased by 4.7 billion yen to 1.6 billion yen due to the booking of extraordinary income of reversal of recall expenses, and other factors.



Return to Shareholders

Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend.

