

NISSAN SHATAI CO., LTD.

# FY 2022 Second Quarter

(Fiscal Year-to-Date)

# Financial Results

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(Fiscal year ending March 31, 2023)



November 2022

# FY 2022 Second Quarter (Fiscal Year-to-Date) Earnings Results Highlights

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The environment surrounding the Nissan Shatai Group continues to be tough due to the impact of supply problems for some parts caused by the shortages of semiconductors, price rises for materials and energy, and other issues. Although unit sales decreased caused by the parts supply problems, sales of passenger vehicles grew, resulting in net sales increase. Earnings declined due to the impact of the rise in the price of materials and other problems.

## Vehicle sales volume

Decreased 1.5% year-on-year to 60,491 units, mainly due to the decline in light commercial vehicles caused by the parts supply problems, although the number of units of passenger vehicles sold increased.

## Net sales

increased by 15.7 billion yen year-on-year to 130.9 billion yen. Although they were greatly impacted by the decline in the number of units sold for light commercial vehicles such as the AD and NV200 Vanette, etc., sales of passenger vehicles such as the Patrol and INFINITI QX80, etc. grew.

## Operating income/loss

the operating income/loss worsened by 0.4 billion yen to a loss of 1.0 billion yen due to the impact of the rise in the price of materials and other problems.

## Ordinary income/loss

Worsened by 0.2 billion yen to a loss of 0.6 billion yen.

## Income/loss attributable to owners of parent

Worsened 0.3 billion yen to a loss of 0.5 billion yen.

# FY 2022 Second Quarter (Fiscal Year-to-Date) Financial Performance Highlights

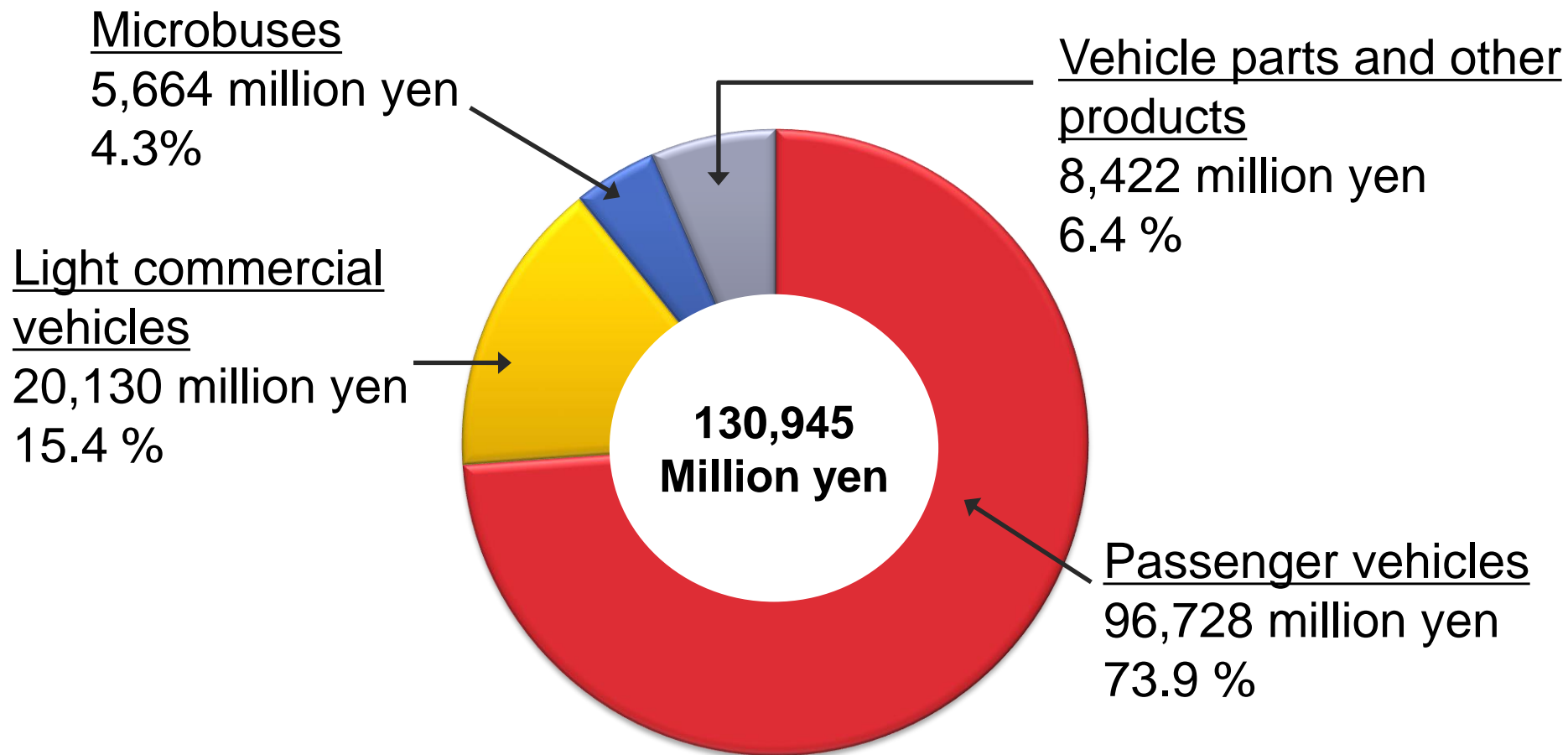
	FY2021 2Q FYTD (2021/4-9)	FY2022 2Q FYTD (2022/4-9)	Variance (Change vs. FY21 2Q(%))		FY2022 (Forecast)
<b>Net sales</b>	115,151	<b>130,945</b>	15,794	13.7%	314,300
<b>Operating income/loss</b>	(544)	<b>(1,040)</b>	(496)	-	9,500
<b>Ordinary Income/loss</b>	(339)	<b>(633)</b>	(294)	-	9,900
<b>Income/loss attributable to owners of parent</b>	(211)	<b>(544)</b>	(333)	-	6,400

Note: Nissan Shatai has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. effective from the beginning of the first quarter of the previous consolidated fiscal year. The Accounting Standard for Revenue Recognition has been accounted for in the consolidated financial results for the fiscal year ending in March 2022, and the year-on-year increase/decrease of net sales is not presented as the application of the Accounting Standard for Revenue Recognition will have significant effect on net sales.

(Million yen)

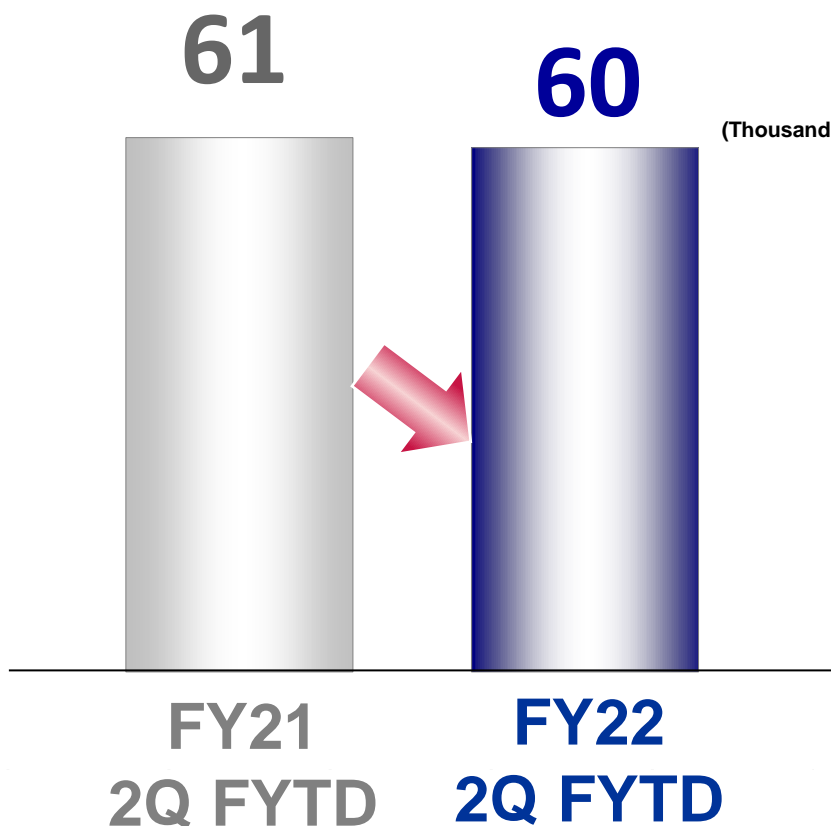
# FY 2022 Second Quarter (Fiscal Year-to-Date) Sales Breakdown by Product Area

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# FY 2022 Second Quarter (Fiscal Year-to-Date) Vehicle Sales Volume

Decreased 1.5% year-on-year to 60,491 units, mainly due to the decline in light commercial vehicles caused by the parts supply problems, although the number of units of passenger vehicles sold increased.



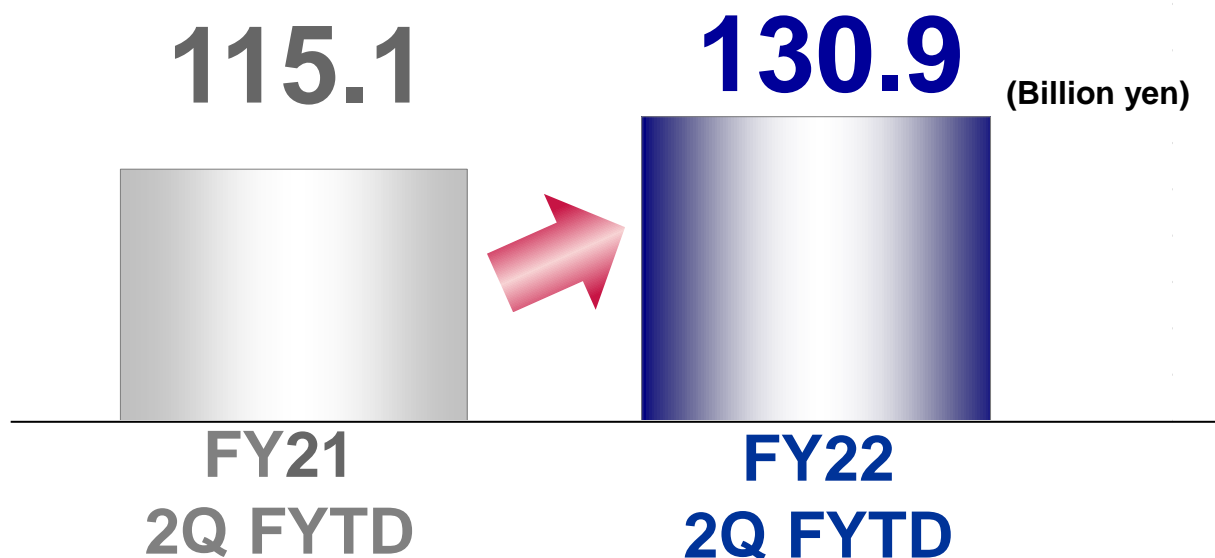
(Thousand units)

	FY2021 2Q FYTD	FY2022 2Q FYTD	Variance
Passenger vehicles	32	38	17.8%
Light commercial vehicles	26	18	▲30.6%
Microbuses	3	5	32.5%
<b>Total</b>	<b>61</b>	<b>60</b>	<b>▲1.5%</b>

## FY 2022 Second Quarter (Fiscal Year-to-Date) Net Sales

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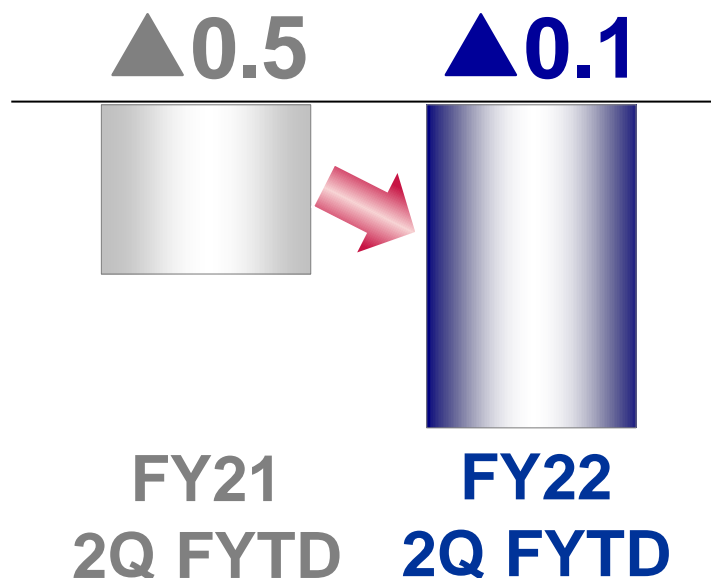
## FY 2022 Second Quarter (Fiscal Year-to-Date)

# Operating Income/Loss    Ordinary Income/Loss

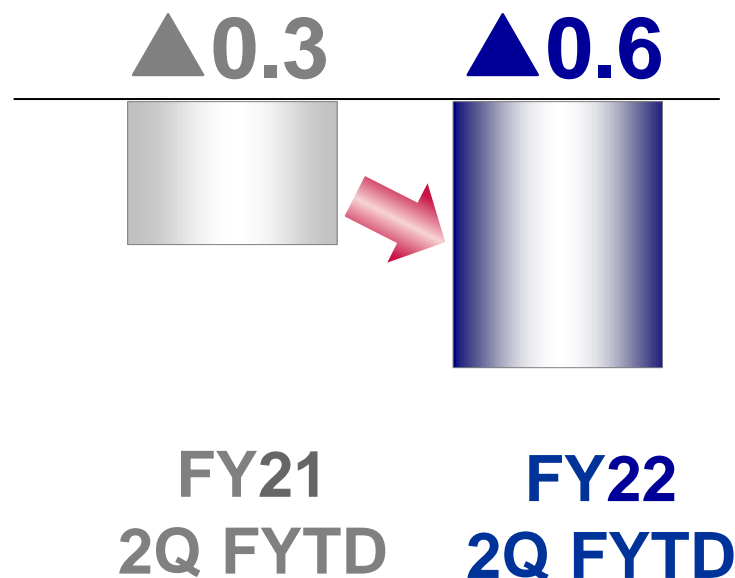
Operating income/loss worsened by 0.4 billion yen to a loss of 1.0 billion yen due to the impact of the rise in the price of materials and other problems.

Ordinary income/loss worsened by 0.2 billion yen to a loss of 0.6 billion yen.

### Operating Income/Loss (Billion yen)

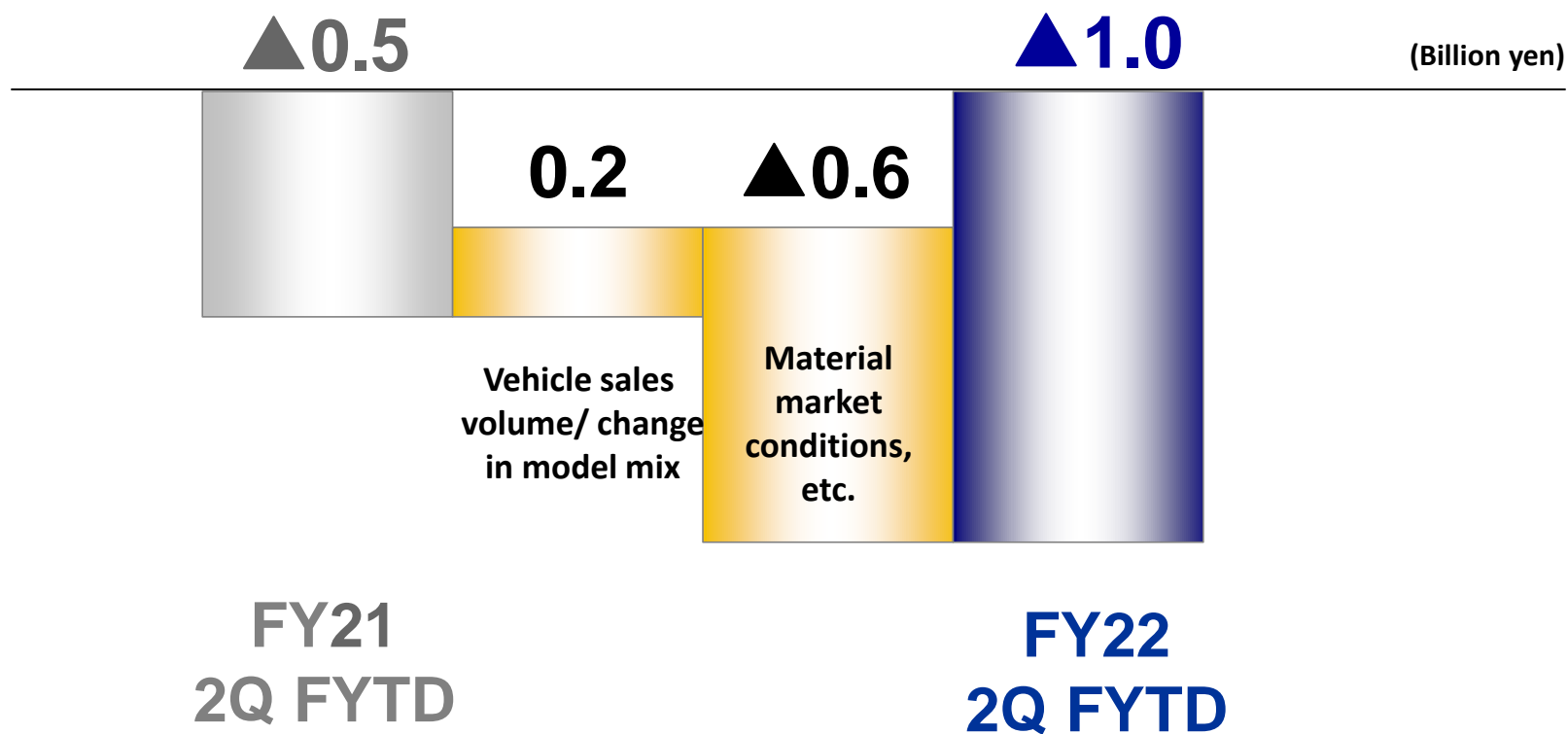


### Ordinary Income/Loss (Billion yen)



# FY 2022 Second Quarter (Fiscal Year-to-Date) Factors for Operating Income/Loss

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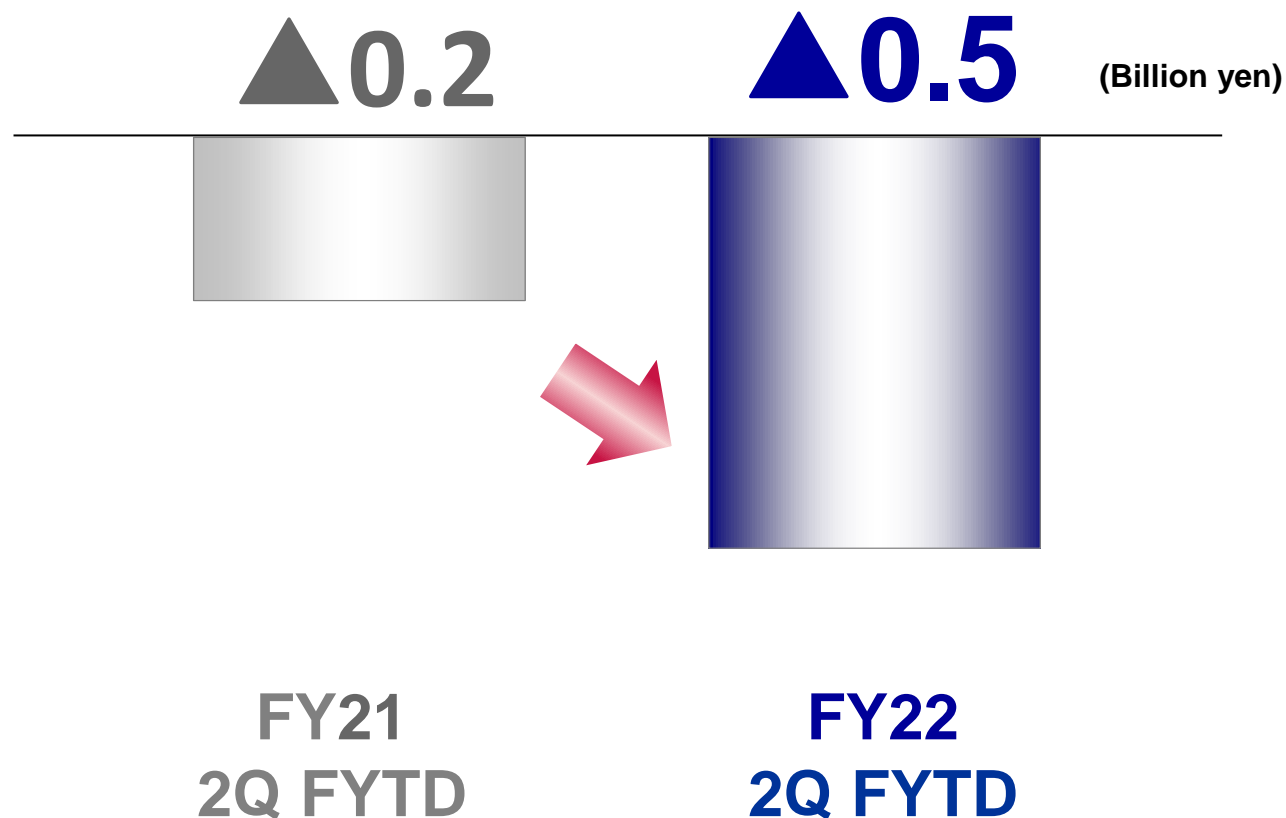


FY 2022 Second Quarter (Fiscal Year-to-Date)

## Income/loss attributable to owners of parent

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Worsened 0.3 billion yen to a loss of 0.5 billion yen.



# Return to Shareholders

## Dividends

Plan to pay a fiscal year dividend of 13 yen per share based on the policy of maintaining a stable dividend

