

FY2010 Second Quarter Consolidated Financial Results

November 4, 2010

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange
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Scheduled date of filing quarterly securities report: November 11, 2010

Scheduled date of payment of cash dividends: December 1, 2010

Supplementary materials for quarterly financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2010 Second Quarter (April 1, 2010 through September 30, 2010)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2010 2Q	282,663	59.0	15,420	65.7	15,189	89.8	6,654	93.9
FY2009 2Q	177,748	(34.5)	9,306	(41.6)	8,003	(49.0)	3,431	(70.9)

	Earnings per share	Diluted earnings per share
	yen	yen
FY2010 2Q	42.56	—
FY2009 2Q	21.95	—

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2010 2Q	299,236	150,068	50.2	959.89
FY2009	269,464	144,120	53.5	921.83

Reference: Owner's equity: 150,068 million yen for FY2010 2Q; 144,120 million yen for FY2009

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2009	—	4.50	—	4.50	9.00
FY2010	—	4.50			
FY2010 forecast			—	4.50	9.00

Note: Revision to the estimation of dividend in this period: None

3. Forecast of Consolidated Operating Results for FY2010 (April 1, 2010 through March 31, 2011)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2010	529,000	24.6	20,900	(20.4)	20,300	(14.4)	8,300	(1.1)	53.09

Note: Revision to the forecast of consolidated operating results in this period: Yes

4. Others

- (1) Significant changes in scope of consolidation: None
- (2) Use of simplified accounting methods and special accounting methods: Applicable
- (3) Changes in accounting principles, procedures, presentation methods and other items
 - i. Changes in accounting policies due to amendment of accounting standard: Applicable
 - ii. Changes in accounting policies other than (i) above: None

Note: Changes in accounting principles, procedures, presentation methods and other items for preparation of the quarterly consolidated financial statements that are listed in the section titled Changes to the Basis for Presenting the Quarterly Consolidated Financial Statements.

- (4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2010 2Q	157,239,691	FY2009	157,239,691
ii. Number of shares of treasury stock at end of period	FY2010 2Q	899,474	FY2009	897,690
iii. Average number of shares issued during period	FY2010 2Q	156,340,971	FY2009 2Q	156,331,315

● Implementation status of quarterly review

This report on quarterly financial results is exempt from quarterly review procedures under the Financial Instruments and Exchange Act of Japan. As of the release of this report, a review of quarterly financial statements pursuant to the law is in progress.

● Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.