

FY2009 Second Quarter Consolidated Financial Results

November 4, 2009

Company name: Nissan Shatai Co., Ltd.

Tokyo Stock Exchange

Code no.: 7222

URL: <http://www.nissan-shatai.co.jp/EN>

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Scheduled date of filing quarterly securities report: November 12, 2009

Scheduled date of payment of cash dividends: December 1, 2009

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2009 Second Quarter (April 1, 2009 through September 30, 2009)

(1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2009 2Q	177,748	(34.5)	9,306	(41.6)	8,003	(49.0)	3,431	(70.9)
FY2008 2Q	271,257	—	15,938	—	15,703	—	11,802	—

	Earnings per share	Diluted earnings per share
	yen	yen
FY2009 2Q	21.95	—
FY2008 2Q	75.50	75.50

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2009 2Q	227,392	139,864	61.5	894.60
FY2008	222,897	137,114	61.5	877.17

Reference: Owner's equity: 139,864 million yen for FY2009 2Q; 137,114 million yen for FY2008

2. Dividends

	Annual cash dividends per share				
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total
	yen	yen	yen	yen	yen
FY2008	—	4.50	—	4.50	9.00
FY2009	—	4.50			
FY2009 forecast			—	4.50	9.00

Note: Revision to the estimation of dividend in this period: Yes

3. Forecast of Consolidated Operating Results for FY2009 (April 1, 2009 through March 31, 2010)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2009	418,000	(10.2)	22,000	5.5	18,800	(5.3)	7,300	(29.0)	46.70

Note: Revision to the forecast of consolidated operating results in this period: Yes

4. Others

- (1) Significant changes in scope of consolidation: None
- (2) Use of simple method in accounting procedures and application of accounting procedures specific to the quarterly consolidated financial statements: Applicable
- (3) Changes in accounting principles and procedures, presentation methods and other items in the preparation of the quarterly consolidated financial statements (Presented in the section on Changes to the Basis of Presenting the Quarterly Consolidated Financial Statements):
 - i. Changes in accounting policies due to amendment of accounting standard: None
 - ii. Changes in accounting policies other than (i) above: None
- (4) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2009 2Q	157,239,691	FY2008	157,239,691
ii. Number of shares of treasury stock at end of period	FY2009 2Q	896,213	FY2008	924,535
iii. Average number of shares issued during period	FY2009 2Q	156,331,315	FY2008 2Q	156,308,433

● * Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.