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### Revision of FY2024 Full-year Consolidated Financial Results Forecast

Nissan Shatai Co., Ltd. has revised the FY2024 full-year consolidated financial results forecast that was announced on May 9, 2024.

#### Full-year Consolidated Financial Results Forecast

FY2024 full-year consolidated financial results forecast

(April 1, 2024 - March 31, 2025)

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecast (A)	328,700	8,700	9,000	5,400	39.87
New forecast (B)	351,300	4,400	4,900	2,400	17.72
Change (B-A)	22,600	-4,300	-4,100	-3,000	—
Percentage change	6.9%	-49.4%	-45.6%	-55.6%	—
For reference: previous year's results (fiscal year ended March 31, 2023)	301,071	979	1,392	407	3.01

(Reason for revision of financial results forecast)

In the automobile-related segment, which is the core business of the Nissan Shatai Group, net sales with respect to the previous forecast are expected to increase because the sales prices of the all-new vehicles have become higher than at the time the previous forecast was formulated.

Operating income, ordinary income, and profit attributable to owners of parent required

higher production costs than in the previous forecast mainly because we increased personnel and production time in order to respond to the fact that in the first half of this fiscal year sales volume did not keep up with demand due to production efficiency which did not grow sufficiently with respect to the consecutive launches of the all-new INFINITI QX80 and all-new Patrol, both of which offer a cutting-edge performance. In the second half of this fiscal year, due to the improvement of production efficiency to meet demand, the volume of orders is expected to increase, and thus net sales, operating income, ordinary income, and profit attributable to owners of parent are expected to greatly improve compared to the first half of this fiscal year, but they are still expected to be lower than the previous forecast for the full year.

**Note:**

This forecast is based on information that is currently available and on assumptions using judgments believed to be reasonable. Actual performance may differ significantly from this forecast due to various factors.