

June 26, 2019

NISSAN SHATAI CO., LTD.

2-1 Tsutsumicho, Hiratsuka, Kanagawa

Dear shareholders:

96th Ordinary General Shareholders Meeting: Notice of Resolutions

Notice is hereby given that, at the 96th Ordinary General Shareholders Meeting of the Company (the “Meeting”), reports were presented and resolutions were made as outlined below.

Yours sincerely,

Shohei Kimura
President

Particulars

Matters to be reported

1. 96th fiscal term Business Report (April 1, 2018 to March 31, 2019), Consolidated Financial Statements, and Audit Reports by Accounting Auditor and the Board of Statutory Auditors:
Reports were presented on the above Business Report, consolidated financial statements, and audit results.
2. 96th fiscal term Financial Statements (April 1, 2018 to March 31, 2019):
A report was presented on the above nonconsolidated financial statements.

Matters to be resolved

Company proposals (Proposals 1, 2, 3 and 4)

Proposal 1: Appropriation of Surplus

This proposal was approved and passed as proposed, and the Meeting resolved to pay a year-end dividend of 6.5 yen per share.

Proposal 2: Election of six directors as the terms of office of all current directors Expire

In accordance with the proposal, Mr. Shohei Kimura, Mr. Yuichi Mabuchi, Mr. Hiroyuki Otsuka, Mr. Shin Kotaki, Mr. Seiichiro Ichikawa were re-elected. Mr. Masayuki Imai was newly elected. The six Directors have assumed the office. Mr. Ichikawa and Mr. Imai are Outside Directors.

Proposal 3: Election of two Statutory Auditors

In accordance with the proposal, Mr. Tetsunobu Ikeda was newly elected. Mr. Izumi Inoue was re-elected. The two Statutory Auditors assumed office. Mr. Ikeda and Mr. Inoue are Outside Statutory Auditors.

Proposal 4: Election of One Substitute Statutory Auditor

Mr. Tomonori Ito was newly elected and assumed office. Mr. Ito is a Substitute Outside Statutory Auditor.

Shareholder proposals (Proposals 5 and 6)

Proposal 5: Amendments to the Articles of Incorporation

(Becoming a Company with a Nominating Committee, etc.)

This proposal was rejected.

Proposal 6: Amendments to the Articles of Incorporation

(The chairperson of the meetings of the Board of Directors shall be an outside director)

This proposal was rejected.

The Notice of Convocation of the 96th Ordinary General Shareholders Meeting held on 26 June, 2019 is enclosed as reference for shareholders owning odd-lot shares (less than one unit of shares (100 shares))

Meetings of the Board of Directors and the Board of Statutory Auditors held after the closing of the Meeting resolved to elect, the President, Executive Directors and Full-time Statutory Auditors, and they have assumed the office. Executives of Nissan Shatai are as follows.

President	Shohei Kimura
Director	Yuichi Mabuchi
Director	Hiroyuki Otsuka
Director	Shin Kotaki
Director (Outside)	Seiichiro Ichikawa
Director (Outside)	Masayuki Imai
Full-time Statutory Auditor	Toshikatsu Hamaji
Full-time Statutory Auditor (Outside)	Tetsunobu Ikeda
Statutory Auditor (Outside)	Izumi Inoue

Note:

Mr. Ichikawa, Mr. Imai and Mr. Inoue are independent directors or a statutory auditor as stipulated by Tokyo Stock Exchange, Inc.

Payment of The 96th Fiscal Year Year-End Dividend

Please use the enclosed Year-End Dividend Voucher to receive your dividend at any post office or Japan Post Bank branch during the payment period (June 27–July 31, 2019).

If you have specified payment by bank transfer, a Dividend Statement and Information of Your Bank Account are enclosed; please check them. If you have specified proportional distribution, a Dividend Statement and Instructions for Receiving Dividends are enclosed; please check them.

A Dividend Statement is enclosed for investors using Year-End Dividend Vouchers to receive dividends. The Dividend Statement can be used for your tax return and confirmation of the dividend amount after receipt of the year-end dividend.

However, for shareholders who select the proportional distribution method, calculation of withholding tax will be carried out by the securities company. Please contact the securities company that you trade with for the documents to be attached when you file your final tax return.