

June 28, 2017
NISSAN SHATAI CO., LTD.
2-1 Tsutsumicho, Hiratsuka, Kanagawa

Dear Shareholders:

94th Ordinary General Shareholders Meeting: Notice of Resolutions

Notice is hereby given that, at the 94th Ordinary General Shareholders Meeting of the Company (the “Meeting”), reports were presented and resolutions were made as outlined below.

Yours sincerely,

Shohei Kimura
President

Particulars

Matters to be reported:

1. 94th fiscal term Business Report (April 1, 2016 to March 31, 2017), Consolidated Financial Statements, and Audit Results by Accounting Auditor and the Board of Statutory Auditors
Reports were presented on the above Business Report, consolidated financial statements, and audit results.
2. 94th fiscal term Financial Statements (April 1, 2016 to March 31, 2017):
A report was presented on the above financial statements.

Matters to be resolved:

Company proposals (Proposals 1 and 2)

Proposal 1: Appropriation of Surplus

This proposal was approved and passed as proposed, and the Meeting resolved to pay a year-end dividend of 7.5 yen per share.

Proposal 2: Election of Six Directors due to expiration of the terms of office for all Directors

In accordance with the proposal, Mr. Shohei Kimura, Mr. Toshikatsu Hamaji, Mr. Yuichi Mabuchi, Mr. Yoshiyuki Oki, Mr. Seiichiro Ichikawa were re-elected. Mr. Hiroyuki Otsuka was newly elected. The six directors have assumed the office. Mr. Ichikawa and Mr. Oki are outside directors.

Shareholder proposal (Proposal 3)
Proposal 3: Additional Appropriation of Surplus

This proposal was rejected.

The Notice of Convocation of the 94th Ordinary General Shareholders Meeting held on 28 June, 2017 is enclosed as reference for shareholders owning odd-lot shares (less than one unit of shares (100 shares))

Meetings of the Board of Directors and the Board of Statutory Auditors held after the closing of the Meeting resolved to elect, the President, Executive Directors and Full-time Statutory Auditors, and they have assumed the office. Executives of Nissan Shatai are as follows.

President	Shohei Kimura
Director	Toshikatsu Hamaji
Director	Yuichi Mabuchi
Director	Hiroyuki Otsuka
Director (Outside)	Yoshiyuki Oki
Director (Outside)	Seiichiro Ichikawa
Full-time Statutory Auditor	Koichiro Esaki
Full-time Statutory Auditor (Outside)	Shoichi Miyatani
Statutory Auditor (Outside)	Toshio Wakui
Statutory Auditor (Outside)	Izumi Inoue

*Mr. Oki, Mr. Ichikawa, Mr. Wakui and Mr. Inoue are independent director or statutory auditor as stipulated by Tokyo Stock Exchange, Inc.

Payment of The 94th Fiscal Year Year-End Dividend

Please use the enclosed Year-End Dividend Voucher to receive your dividend at any post office or Japan Post Bank branch during the payment period (June 29–July 31, 2017).

If you have specified payment by bank transfer, a Dividend Statement and Information of Your Bank Account are enclosed; please check them. If you have specified proportional distribution, a Dividend Statement and Instructions for Receiving Dividends are enclosed; please check them.

A Dividend Statement is enclosed for investors using Year-End Dividend Vouchers to receive dividends. The Dividend Statement can be used for your tax return and confirmation of the dividend amount after receipt of the year-end dividend.

However, for shareholders who select the proportional distribution method, calculation of withholding tax will be carried out by the securities company. Please contact the securities company that you trade with for the documents to be attached when you file your final tax return.