

# FY2017 Consolidated Financial Results

May 14 2018

Company name: Nissan Shatai Co., Ltd. Tokyo Stock Exchange  
 Code no.: 7222 URL: <http://www.nissan-shatai.co.jp/EN/>  
 Representative: Shohei Kimura, President  
 Contact person: Takanori Nakatsugawa, General Manager of Administration Department  
 Tel.: +81-463-21-8001

Scheduled date of ordinary general shareholders meeting: June 27, 2018

Scheduled date of payment of cash dividends: June 28, 2018

Scheduled date of filing securities report: June 27, 2018

Supplementary materials for financial results: Yes

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

## 1. Consolidated Financial Results for FY2017 (April 1, 2017 through March 31, 2018)

### (1) Consolidated Operating Results (fiscal year-to-date)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2017	558,600	(1.3)	1,330	(89.1)	1,756	(86.2)	(2,297)	
FY2016	565,822	11.1	12,195	6.2	12,709	6.2	8,223	3.6

Note: Comprehensive income: -1,399 million yen (- %) for FY2017, 11,202 million yen (181.5%) for FY2016

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2017	(16.38)		(1.3)	0.6	0.2
FY2016	55.59		4.7	4.6	2.2

Reference: Equity in earnings (losses) of affiliates: -million yen for FY2017, -million yen for FY2016

### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2017	273,020	161,713	59.2	1,193.87
FY2016	294,476	179,376	60.9	1,212.58

Reference: Owner's equity: 161,713 million yen for FY2017, 179,376 million yen for FY2016

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2017	8,060	(6,626)	(20,853)	115,113
FY2016	20,166	(5,180)	(4,621)	134,532

## 2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual) million yen	Payout ratio (Consolidated) %	Dividends per net assets (Consolidated) %
	At 1st quarter end yen	At 2nd quarter end yen	At 3rd quarter end yen	At fiscal year end yen	Total yen			
FY2016		5.50		7.50	13.00	1,923	23.4	1.1
FY2017		6.50		6.50	13.00	1,760	—	1.1
FY2018 forecast	—	6.50	—	6.50	13.00		20.2	

## 3. Forecast of Consolidated Operating Results for FY2018 (April 1, 2018 through March 31, 2019)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2017 1st half	—	—	—	—	—	—	—	—	—
FY2017	630,000	12.8	12,600	847.2	13,000	640.2	8,700	—	64.23

### \* Notes

- (1) Significant changes in scope of consolidation: None
- (2) Changes in accounting principles and estimates, and retrospective restatement
  - i. Changes in accounting policies due to amendment of accounting standard: None
  - ii. Changes in accounting policies other than (i) above: None
  - iii. Changes in accounting estimates: None
  - iv. Retrospective restatement: None

### (3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2017	157,239,691	FY2016	157,239,691
ii. Number of shares of treasury stock at end of period	FY2017	21,786,117	FY2016	9,309,545
iii. Average number of shares issued during period	FY2017	140,252,245	FY2016	147,930,169

## (Reference) Nonconsolidated Financial Results

### Nonconsolidated Financial Results for FY2017 (April 1, 2017 through March 31, 2018)

#### (1) Nonconsolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2017	548,345	(1.4)	782	(92.7)	1,311	(88.5)	(2,563)	
FY2016	555,990	11.4	10,784	7.7	11,382	7.7	7,388	2.9

	Earnings per share		Diluted earnings per share	
	yen		yen	
FY2017	(18.28)			
FY2016	49.94			

#### (2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2017	306,169	154,310	50.4	1,139.21
FY2016	334,290	173,137	51.8	1,170.40

Reference: Owner's equity: 154,310 million yen for FY2017, 173,137 million yen for FY2016

- **This report is exempt from the audit procedure by certified public accountants and auditing firms**
- **Appropriate use of forecasts**

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. Final results may differ significantly from forecasts due to a variety of factors.